### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

**NET VALUATION TAXABLE 2015** POPULATION LAST CENSUS 3,277 244,812,792

MUNICODE

## FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 30, 2016 MUNICIPALITIES - FEBRUARY 10, 2016

SER ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT

	Borough	(VICES.
SEE BACK C	of	
SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES	Hamburg	
INSTRUCTIONS.	,County of	
	Sussex	

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, can be supported upon demand by a register or other detailed analysis.

Signature William F. Schroeder of Nisivoccia LLP were computed by me and

2

Date

Examined By:

Preliminary Check

Examined

Signature

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.) REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I	Amy B. Maronpot	, am the Uniel Financial	,
Officer I icense # N-0786	. of the Bor	Borough	ĭ
Hamburg .	County of Sussex	and that the	
d made a part hara	of are true statements of the financial cond	ition of the Local Unit as at	
Statelitettes attraced treated and made a bar meres		in a semilate accurances as	
December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as	vith N.J.S. 40A:5-12, as amended. I also t	give complete assurances as	
it of financial information included herein needed prior to certification by the Director of Local Govern-	herein needed prior to certification by the	Director of Local Govern-	
to the vergenty or reduited information merges;			
ment Services, including the verification of cash balances as of December 31, 2013.	balances as of December 31, 2015.		

16 Wallkill Avenue Hamburg, NJ 07419	973-827-9230		973-827-0466
16 Wallkill Avenue Hamburg, NJ 07419	ŕ	973-827-9230	973-827-9230 973-827-0466

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

# Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the as required by N.J.S. 40A:5-12, as amended. as promulgated by the Division of Local Government Services, solely to assist the Chief Financial available to me by the accompanying Annual Financial Statement from the books of account and records made Officer in connection with the filing of the Annual Financial Statement for the year then ended 2015 Borough and have applied certain agreed-upon procedures thereon of Hamburg

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreedupon procedures, no matters

came to my attention that caused me to believe that the Annual Financial

sion. This Annual Financial Statement relates only to the accounts and items prescribed by the have come to my attention that would have been reported to the governing body and the Divi-Division and does not extend to the financial statements of the municipality/county, taken as a cial statements in accordance with generally accepted auditing standards, other matters might Services. Had I performed additional procedures or had I made an examination of the finanthe State of New Jersey, Department of Community Affairs, Division of Local Government Statement for the year ended 2015 is not in substantial compliance with the requirements of

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

William F. Schroeder Nisivoccia LLP (Registered Municipal Accountant) (Firm Name)

this Certified by me 31st \_day of January , 2016. Mount Arlington, NJ 07856-1320 200 Valley Road Suite 300 973-328-0507 bschroeder@nisivoccia.com 973-328-1825 (Address) (Address) (Phone Number) (Fax Number) (Email)

## UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

expenditures for construction code operations for fiscal year 2015 as required tions governing revenues generated by uniform construction code fees and under N.J.A.C. 5:23-4.17. The undersigned certifies that the municipality has complied with the regula-

Printed Name: VOSEPH BUTT

Signature: \_\_

Joseph Buto

Certificate #:

Date:

009372

## MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

## CERTIFICATION OF QUALIFYING MUNICIPALITY

- The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2 appropriations; All emergencies approved for the previous fiscal year did not exceed 3% of total
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a levy or appropriation "CAP" Referendum.
- 10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Chief Financial Officer: Signature:	Borough of Hamburg  Amy B. Maronpot
Signature:	
Certificate #:	N-0786
Date:	

Date:

Cian	(c)			Note:			TOTAL								Вог		
	report expenditures from rederal programs received directly from the federal government or indirectly from entities other than state government.	Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.	Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.	All local governments, who are recipients of federal and state awards (financial assistance), mus report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.	Prog	Type of Auc	59	(1) Federal programs Expended (administered by the State)			Report of	County	Sussex	Municipality	Borough of Hamburg	Fed I.D. #	22-2018534
	grams received directly from th overnment.	rom state programs received directly from state government or indirectly fron Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there equirements.	ss-through programs received di entified by the Catalog of Feder e's grant/contract agreements.	recipients of federal and state avul and state funds expended during MB A-133 (Revised 6/27/03) aution 205 of OMB A-133.	Program Specific Audit Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)	Type of Audit required by OMB A-133 and OMB 04-04:	\$ 15,846.34	(2) State Programs Expended	Fiscal Year Ending: 12/31/2015	Expenditure of Awards	Report of Federal and State Financial Assistance						
	e federal government or indi-	government or indirectly from Receipts tax, etc.) since there	rectly from state government. al Domestic Assistance	All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04.  Expenditures are defined in Section 205 of OMB A-133.	med in Accordance lards (Yellow Book)	nd OMB 04-04:		(3) Other Federal Programs Expended	015	ds	cial Assistance						

#### IMPORTANT!

### READ INSTRUCTIONS

#### INSTRUCTION

ated utility. The following certification is to be used ONLY in the event there is NO municipally oper-

ment. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the docu-

CERTIFICATION
I hereby certify that there was no "utility fund" on the books of account and there was no
utility owned and operated by the
County of during the year 2015 and that sheets 40 to 68 are unnec-
essary.
I have therefore removed from this statement the sheets pertaining only to utilities
Name .
Title Registered Municipal Accountant
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)
NOTE:
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet
in the statement) in order to provide a protective cover sheet to the back of the document.

# MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

with the requirement of N.J.S.A. 54:4-35, was in the amount of the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance Certification is hereby made that the Net Valuation Taxable of property liable to taxation for ↔ \$244,233 542

SIGNATURE OF ASSESSOR

Borough of Hamburg

MUNICIPALITY

Sussex

COUNTY

# NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subrotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Саят Ендиниез мизс ре эпопонией или эпопони мизс ре магкей т	TO I TOWES VECETABLE MAIN	i De Suoiomea
Title of Account	Debit	Credit
Cash and Cash Equivalents	2,015,314.39	4
Petty Cash Fund	370.00	
Procurement Card	50.00	
	2,015,734.39	
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions	11,674.03	
Receivables with Full Reserves:		
Delinquent Taxes Receivable	176,445.24	
Tax Title Liens	303,919.16	
Revenue Accounts Receivable	2,560.62	
Total Receivables with Full Reserves	482,925.02	
Deferred Charges:		
Special Emergency Authorizations (NJSÁ 40A: 4-53)	150,000.00	
Emergency Authorizations (NJSA 40A: 4-48)	56,000.00	

# NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2015

2,716,333.44	2;716,333.44	Totals
·		
1,644,085.50		Fund Balance
482,925.02		Reserve for Receivables
589,322.92 "C"		
31,869.46		Sale of Municipal Assets
23,458.39		Third Party Tax Title Liens
31,000.00		Emergency Servers
14,544.68		Coalition on Affordable Housing
		Reserve for:
4.56		Due Other Trust Funds - Reserve for Open Space
38,385.97		Due to Federal and State Grant Fund
400.00		Marriage License Fees
		Due to State of New Jersey:
8,439.38		Tax Overpayments
558.19		County Taxes Payable
50,316.75		Prepaid Taxes
150,000.00		Special Emergency Notes Payable
240,345.54		
213,092.96		Unencumbered
27,252.58		Appropriation Reserves - Encumbered
Credit	Debit	Title of Account

## POST CLOSING

# TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2\* AS AT DECEMBER 31, 2015

Totals															Title of Account
								,							Debit
	,														Credit

(Do not crowd - add additional sheets)
\* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

		(Do not onough odd odd odd odd odd odd odd odd odd od
68,385.97	68,385.97	
68,385.97		Appropriated Reserves
	38,385.97	Due from Current Fund
	30,000.00	Grants Receivable
Credit	Debit	Title of Account
	, 2010	As At DECEMBER 51

(Do not crowd - add additional sheets)

### TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated) POST CLOSING

### AS AT DECEMBER 31, 2015

AS AT DECEIVED AS A	2010	
Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	7,926.49	
Reserve for Animal Control Expenditures		7,926.49
Total Animal Control Fund	7,926.49	7,926.49
Other Trust Funds:		
Cash and Cash Equivalents	876,756.97	
Due from Current Fund - Open Space Tax Levy	4.56	
Reserve for:		
Unemployment		28,428.95
Developers Escrow		299,207.55
Recreation		13,292.84
Open Space		70,563.84
Tax Sale Premium		243,500.00
Public Defender		457.54
Parking Offense Adjudication Act		134.52
Small Cities Block Grant		175,459.21
LEA Fire Safety		42,416.63
Junior Police		3,300.45
Total Other Trust Funds	876,761.53	876,761.53

(Do not crowd - add additional sheets)

### MUNICIPAL PUBLIC DEFENDER CERTIFICATION Public Law 1998, C. 256

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ * 457.54	Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)	Amount in excess of the amount expended: $3 - (1 + 2) = 0$	* - Municipal Share	The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.	Chief Financial Officer: Amy B. Maronpot	Signature:
	(3) \$ *	* ore than nunicipal isposition 084,	lished pursuant to this section exceeds by more than g the prior year providing the services of a municipal bended shall be forwarded to the Criminal Disposition as of Crime Compensation Board. (P.O. Box 084,	t of money in a dedicated fund established pursuant to this section exceeds by more than nich the municipality expended during the prior year providing the services of a municipal amount in excess of the amount expended shall be forwarded to the Criminal Disposition ion Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, )		

## Schedule of Trust Fund Reserves

	29.	29.	28.	27.	26.	23.	22.	21.	20.	19.	18.	17.	16.	15.	14.	13.	12.	Ξ.	10.	9.	.∞	7.	6.	5.	4;	$\dot{\sigma}$	2.		
Totals:																			Junior Police	LEA Fire Safety	Small Cities Block Grant	Parking Offense Adjudication Act	Public Defender	Tax Sale Premium	Open Space	Recreation	Developers Escrow	Unemployment	<u>Purpose</u>
\$ 858,886.77																			1,500.45	42,849.63	168,359.21	118.52	10.54	227,100.00	75,871.93	12,911.96	302,912.00	\$ 27,252.53	Amount Dec. 31, 2014 per Audit <u>Report</u>
\$ 146,579.27																			1,800.00		7,100.00	16.00	3,147.00	95,800.00	7,390.12	13,191.00	11,174.29	\$ 6,960.86	Receipts
\$ 128,704.51																				433.00			2,700.00	79,400.00	12,698.21	12,810.12	14,878.74	\$ 5,784.44	<u>Disbursements</u>
\$ 876,761.53																		7	3.300.45	42,416.63	175,459.21	134.52	457.54	243,500.00	70,563.84	13,292.84	2	\$ 28,428.95	Balance as at <u>Dec. 31, 2015</u>

#### Z |

#### ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

			TIES AND S	- CIG DOD				
Title of Liability to which Cash	Balance		RECI	EIPTS				Balance
and Investments are Pledged	Jan. 1, 2015	Assessments and Liens	Current Budget			Transfers	Disbursements	Dec. 31, 2015
Assessment Serial Bond Issues:	XXXXXXX	xxxxxxx	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
A								
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities - Due to Current Fund								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Property Acquired for Assessments								
Due from Other Trust Fund								
Totals	-0-					-0-		-0-

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

### AS AT DECEMBER 31, 2015

617,615.57	617,615.57	Totals
	,	
4,289.61		Fund Balance
144,653.20		Capital Improvement Fund
35,359.65		Unfunded
156,213.11		Funded
		Improvement Authorizations:
277,100.00		Bond Anticipation Notes Payable
	277,100.00	Unfunded
		Deferred Charges to Future Taxation:
	30,000.00	NJ Department of Transportation Grants Receivable
	310,515.57	Cash and Cash Equivalents
	XXXXXXXXX	Bonds and Notes Authorized but Not Issued
XXXXXXXXX		Est. Proceeds Bonds and Notes Authorized
Credit	Debit	Title of Account

## CASH RECONCILIATION DECEMBER 31, 2015

6,221,114.78	13,577.31	6,223,114.18	11,577.91	Total
				Federal and State Grant Fund
				Special Garbage District N/A
				Public Assistance **
				Utility Assessment Trust N/A
866,385.35	2,168.57	868,553.92		Water - Capital
2,143,796.01		2,141,627.44	2,168.57	Water - Operating
310,515.57	897.32	311,412.89		Capital - General
876,756.97	610.54	876,922.01	445.50	Trust - Other
7,926.49	26.36	7,952.85		Trust - Animal Control
				Trust - Assessment N/A
2,015,734.39	9,874.52	2,016,645.07	8,963.84	Current
Balance	Outstanding	On Deposit	* On Hand	
Cash Book	Less Checks	ısh	Cash	

\* Include Deposits in Transit

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in

this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: Registered Municipal Accountant

<sup>\*\*</sup> Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

# CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

# LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

THE PAINT MAD AND AND ON SOIL ONLING CARDING TO BELL OF	SII
Current Fund:	
Sussex Bank:	
14001845	2,016,444.25
14001888	100.49
14001527	50.33
Wells Fargo:	
3403658572	50.00
Total Current Fund	2,016,645.07
Animal Control Fund:	
Sussex Bank:	
14001934	7,952.85
Other Trust:	
Bank of America:	
Lakeland Bank:	391,217.27
656401767 ? Show Po	226,397.37
Sussex Bank:	
14001942	42,523.38
14001896	13,477.61
14001926	3,306.38
Total Other Trust	876,922.01
General Capital:	
Sussex Bank:	
14001861	311,412.89

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

# LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

	Note: Costing NITO to the
37-10344 1140	
6.223 114 18	Total Cash in Bank
808,333,92	
0.00 553 000	14001950
	Sussex Bank:
	Water Capital:
2,171,027.44	
3 141 637 44	Total Water Operating
1 514 122 41	CD #47135
027,505.05	Sussex Bank:
627 505 02	14001853
	Sussex Bank:
	Water Operating:

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

#### Sheet 1

#### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

		LICAL AND	J STATE G	RANTS RECI	EIVABLE		
Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Transferred to General Capital Fund	Cancelled to Current Fund Operations	Balance Dec. 31, 2013
Clean Communities Program		6,633.10	6,633.10				
Drunk Driving Enforcement Fund		1,797.07	1,797.07				
Body Armor Fund	124.35	2,348.55	1,173.55	1,299.16		0.10	
EMS Freeholder Grant		5,055.00	5,055.00	1,299.10		0.19	
Fire Department Donations Grant		11,110.80	11,110.80				
Recycling Tonnage Grant		7,481.00	11,110.60				
Department of Transportation Grant - Road		7,401.00		7,481.00			
Improvements		120,000.00	90,000.00				30,000.00
otals	124.35	154,425.52	115,769.52	8,780.16		0.19	

#### SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

			LANDSIA	E GIGATI				
Grant	Balance Jan. 1, 2015		d from 2015 propriations Appropriations	Transferred to General	Expended in Current Fund	Prior Year Expenditure	Cancelled to Current Fund	Balance Dec. 31, 2015
		Budget	By 40A:4-87	Capital Fund		Refunded	Operations	,
Drunk Driving Enforcement Fund	2,801.07		1,797.07		1,666.43			2,931.71
Body Armor Fund	1,372.57	1,175.00	1,173.55					3,721.12
Clean Communities Program	3,984.58	4,500.00	2,133.10		8,311.21			2,306.47
Recycling Tonnage Grant	5,146.20	7,481.00			5,868.70			6,758.50
Municipal Stormwater Regulation Program	9,552.39							9,552.39
Over the Limit Under Arrest	599.00							599.00
EMS Freeholder Grant	7,726.78		5,055.00		265.00			12,516.78
Department of Transportation Grant -								
Road Improvements			120,000.00	90,000.00				30,000.00
Fire Department Donations Grant			11,110.80		11,110.80			
				***************************************				
Totals	31,182.59	13,156.00	141,269.52	90,000.00	27,222.14			68,385.97

#### SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

		TEDEKA	L AND STA	IE GRANT	S		
Grant	Balance		red to 2015 opropriations		Received	Cancelled	Balance
	Jan. 1, 2015	Budget	Appropriations By 40A:4-87				Dec. 31, 20
Body Armor Replacement Fund	1,299.16	1,299.16					
Recycling Tonnage Grant	7,481.17	7,481.00				0.17	
			-				
Totals						·	
TOTALS	8,780.33	8,780.16	·			0.17	

## \* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXX	XXXXXXX
School Tax Payable # 85001-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXX	
Levy Calendar Year 2015	XXXXXXX	4,084,516.00
Paid	4,084,516.00	XXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXX
School Tax Payable # 85003-00		XXXXXXX
Not in excess of 50% of Levy - 2015 - 2016) 85004-00		XXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.	4,084,516.00	4,084,516.00

Must include uppaid requisitions

## MUNICIPAL OPEN SPACE TAX

	- Commence of the Commence of	
	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXX	75,871.93
2015 Levy 85105-00	XXXXXXX	7,332.56
Interest Earned	XXXXXXX	57.56
Expenditures	12,698.21	XXXXXXX
Balance December 31, 2015 85046-00	70,563.84	XXXXXXX
	83,262.05	83,262.05

## REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

Balance January 1, 2015  School Tax Payable #  School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)  85032-00	Debit  XXXXXXXX  XXXXXXXXX  XXXXXXXXXX	Credit
6 of Levy - 2014 - 2015)	XXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXX	
Levy Calendar Year 2015	XXXXXXX	
Paid		XXXXXXX
Balance December 31, 2015	XXXXXXX	XXXXXXX
School Tax Payable # 85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXX
# Must include unpaid requisitions.		

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXX	XXXXXXX
School Tax Payable # 85041-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXX	
Levy Calendar Year 2015	XXXXXXX	1,508,113.00
Paid	1,508,113.00	XXXXXXX
Balance December 31, 2015	XXXXXXX	XXXXXXX
School Tax Payable # 85043-00		XXXXXXX
# Must include unpaid requisitions.	1,508,113.00	1,508,113.00

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXX	XXXXXXX
County Taxes 80003-01	XXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	6,594.66
	MA	
2015 Levy	XXXXXXX	XXXXXXX
General County 80003-03	XXXXXXX	1,290,871.15
County Library 80003-04	XXXXXXX	69,882.32
County Health	XXXXXXX	27,485.99
County Open Space Preservation	XXXXXXX	6,238.96
Due County for Added and Omitted Taxes 80003-05	XXXXXXX	1,299.37
Paid	1,401,814.26	XXXXXXX
Balance December 31, 2015	XXXXXXX	XXXXXXX
County Taxes		XXXXXXX
Due County for Added and Omitted Taxes	558.19	XXXXXXX
	1,402,372.45	1,402,372.45

## SPECIAL DISTRICT TAXES N/A

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXX	XXXXXXX
Fire - 81108-00	XXXXXXX	XXXXXXX
Sewer - 81111-00	XXXXXXX	XXXXXXX
Water - 81112-00	XXXXXXX	XXXXXXX
Garbage - I 81109-00	XXXXXXX	XXXXXXX
Snow Removal - II	XXXXXXX	XXXXXXX
	XXXXXXX	XXXXXXX
Paid 80003-08		XXXXXXX
Balance December 31, 2015 80003-09		XXXXXXX

Footnote: Please state the number of districts in each instance.

### STATE LIBRARY AID

# RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Balance December 31, 2015 80004-10	Expended 80004-09	State Library Aid Received in 2015 80004-02 XXXXXXX	Balance January 1, 2015 80004-01 XXXXXXXX	Debit
	XXXXXXX			Credit

# RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Balance December 31, 2015 80004-12
XXXXXXX		Expended 80004-11
	XXXXXXX	State Library Aid Received in 2015 80004-04
	XXXXXXX	Balance January 1, 2015 80004-03

# RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance December 31, 2015 80004-14	Expended 80004-13 XXXXXX	State Library Aid Received in 2015 80004-06 XXXXXXX	Balance January 1, 2015 80004-05 XXXXXXXX	
	XXXXXXX			

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance December 31, 2015 8000	Expended 8000	State Library Aid Received in 2015 8000	Balance January 1, 2015 8000
80004-16	80004-15	80004-08	80004-07
		XXXXXXX	XXXXXXX
	XXXXXXX		

# STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	400,000.00	400,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget	374,200.00	380,151.66	5,951.66
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXX	XXXXXXX	XXXXXXX
See listing on Sheet 17a	141,269.52	141,269.52	
Total Miscellaneous Revenue Anticipated 80103-	515,469.52	521,421.18	5,951.66
Receipts from Delinquent Taxes 80104-	170,000.00	× 158,931.56	(11,068.44)
Amount to be Raised by Taxation:	XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes 80105-	2,073,006.00	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation 80107-	2,073,006.00	2,285,497.72	212,491.72
	3,158,475.52	3,365,850.46	207,374.94

# ALLOCATION OF CURRENT TAX COLLECTIONS

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budger" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	*Deficit Non-Budget Revenue (see footnote)	*Excess Non-Budget Revenue (see footnote)	Balance for Support of Municipal Budget (or)	Reserve for Uncollected Taxes	Municipal Open Space Tax	Special District Taxes	Due County for Added and Omitted Taxes	County Taxes	Regional High School Tax	Regional School Tax	Local District School Tax	Amount to be Raised by Taxation	Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)		
-	80118-00	80117-00	80116-00	80116-00	80120-00	80113-00	80112-00	80111-00	80110-00	80119-00	80109-00		80108-00		
9,281,237.07	XXXXXXX		2,285,497.72	XXXXXXX	7,332.56		1,299.37	1,394,478.42	1,508,113.00		4,084,516.00	XXXXXXX	XXXXXXX	Debit	
9,281,237.07		XXXXXXX	XXXXXXX	420,000.00	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	8,861,237.07	Credit	

# STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)
Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Body Armor Grant	1,173.55	1,173.55	
Drunk Driving Enforcement Fund	1,797.07	1,797.07	
EMS Freeholder Grant	5,055.00	5,055.00	
Clean Communities Grant	2,133.10	2,133.10	
Fire Department Donations Grant	11,110.80	11,110.80	
Department of Transportation Grant -			
Road Improvements	120,000.00	120,000.00	
			-
Total (Sheet 17)		141 269 52	

(	CFO Signatur	
	e.	
A THE STATE OF THE		

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

	80012-12		Unexpended Balances Canceled (see footnote)
3,194,824.17	80012-11		Total Expenditures
	213,092.96	80012-10	Reserved
odkovania me	420,000.00	s 80012-09	Paid or Charged - Reserve for Uncollected Taxes
	2,561,731.21	80012-08	Paid or Charged [Budget Statement Item (L)]
			Deduct Expenditures:
3,214,475.52	80012-07		Total Appropriations and Overexpenditures
	80012-06		Add: Overexpenditures (see footnote)
3,214,475.52	80012-05	))	Total General Appropriations (Budget Statement Item 9)
56,000.00	80012-04	Statement Item 9)	Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)
3,158,475.52	80012-03		Appropriated for 2015 (Budget Statement Item 9)
141,269.52	80012-02		2015 Budget - Added by N.J.S. 40A:4-87
3,017,206.00	80012-01		2015 Budget as Adopted

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES - N/A

## (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

	Reserved
	Paid or Charged
	Deduct Expenditures:
	Total Authorizations
	N.J.S. 40A:4-20 (Prior to adoption of Budget)
	N.J.S. 40A:4-46 (After adoption of Budget)
	2015 Authorizations

## RESULTS OF 2015 OPERATION

#### CURRENT FUND

	100 / 17 / 17	
XXXXXXX	478,546.93	Surplus Balance - To Surplus (Sheet 21) 80013-14
	XXXXXXX	Deficit Balance - To Trial Balance (Sheet 3) 80013-13
,		
XXXXXXX	0.19	Grants Receivable Cancelled
		Federal and State Grant Fund:
250.00	XXXXXXX	Senior Citizens & Veterans Allowed - Prior Taxes
XXXXXXX	11,068.44	Delinquent Tax Collections 80013-10
XXXXXXX		Miscellaneous Revenues Anticipated 80013-09
		Deficit in Anticipated Revenues:
0.17	XXXXXXX	Unappropriated Reserves Cancelled
		Federal and State Grant Fund:
216,350.45	XXXXXXX	Unexpended Balances of 2014 Appropriation Reserves 80013-05
1,075.80	XXXXXXX	Accounts Payable Cancelled
33,844.41	XXXXXXX	Miscellaneous Revenue Not Anticipated 81113-
19,651.35	XXXXXXX	Unexpended Balances of 2015 Budget Appropriations Cance 80013-04
212,491.72	XXXXXXX	Required Collection of Current Taxes 80013-03
5,951.66	XXXXXXX	Miscellaneous Revenues Anticipated 80013-01
		Excess of Anticipated Revenues:
Credit	Debit	
-		

Sheet 19

489,615.56

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

33,844.41	Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)
5,452.31	Other Miscellaneous
2,700.00	Public Defender
845.00	Tax Collector - Other Miscellaneous
100.00	Road Opening
200.00	DMV Fines
1,800.55	Traffic Control
13,247.00	Cable Television Franchise Fee
1,699.70	Police Fees
678.05	Veterans and Senior Citizens Deductions
497.05	Clerk Fees
325.00	Health Food Licenses
750.00	Zoning Fees
1,000.00	Land Use Fees
4,549.75	Interest on Investments
Amount Realized	Source

#### SURPLUS - CURRENT FUND YEAR 2015

		Debit	Credit
-	Balance January 1, 2015 80014-01	XXXXXXX	1,565,538.57
2.		XXXXXXX	
3.	Excess Resulting from 2015 Operations 80014-02	XXXXXXX	478,546.93
4.	Amount Appropriated in the 2015 Budget - Cash 80014-03	400,000.00	XXXXXXX
5.	Amount Appropriated in 2015 Budget - with Prior Writ- ten Consent of Director of Local Government Services 80014-04		XXXXXX
6.		,	XXXXXXX
7.	Balance December 31, 2015	1,644,085.50	XXXXXXX
		2,044,085.50	2,044,085.50

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

1,644,085.50	80014-15	* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
67,674.03	80014-14	Total Other Assets
		Cash Deficit # 80014-13
	56,000.00	Deferred Charges # 80014-12
	11,674.03	Citizens and Veterans Deduction 80014-16
		(1) Due from State of N.J. Senior
		Other Assets Pledged to Surplus: *
	80014-10	Deficit in Cash Surplus
1,576,411.47	80014-09	Cash Surplus
589,322.92	80014-08	Deduct Cash Liabilities Marked with "C" on Trial Balance
2,165,734.39		Sub Total
150,000.00		Emergency Notes Payable included in item 80014-08
2,015,734.39	80014-06	Cash

<sup>(1)</sup> MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N. 18. 400-4.55 (Tax May 26). N.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

#### **CURRENT TAXES - 2015 LEVY** (FOR MUNICIPALITIES ONLY)

	13.	12.	<u>-</u>	<b></b> i				10.	9.	<u>,</u> ∞	7.	6.	5c.	5a. 5b.	4,	'n	2.	,
82112-00	Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 97.62%	Amount Outstanding December 31, 2015	Total Credits	Total to Line 14	Tax Overpayments Applied	State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	In 2015 *	Collected in Cash: In 2014	Discount Allowed	Remitted, Abated or Canceled	Transferred to Foreclosed Property	Transferred to Tax Title Liens	Total 2015 Tax Levy	Subtotal 2015 Levy Reductions due to tax appeals**	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	Amount of Levy Special District Taxes	Amount of Levy as per Duplicate (Analysis) #
		83120-00 \$	·&	82111-00 \$	82125-00 \$	82123-00 \$	82122-00 \$	82121-00 \$	82110-00 \$	82109-00 \$	82108-00 \$	82107-00 \$	82106-00 \$	\$ 9,076,490.46 \$	82104-00 \$	82103-00 \$	82102-00 \$	82101-00 \$_
				8,861,237.07	12,305.50	34,347.94	8,758,675.08	55,908.55										

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_& complete sheet 22a.

#### 14. Calculation of Current Taxes Realized in Cash:

Note A: To Current Taxes Realized in Cash (Sheet 17) Less: Reserve for Tax Appeals Pending
State Division of Tax Appeals Total of Line 10 In Showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999% 8,861,237.07 8,861,237.07

# Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

<sup>\*</sup> Include overpayments applied as part of 2015 collections.

\*\* Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.

# ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2015

	Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.
(1)	Utilizing Accelerated Tax Sale
	Total of Line 10 Collected in Cash (sheet 22)\$
	LESS: Proceeds from Accelerated Tax Sale
	NET Cash Collected
,	Line 5c (sheet 22) Total 2015 Tax Levy\$
	Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is
	Utilizing Tax Levy Sale
	Total of Line 10 Collected in Cash (sheet 22)
	LESS: Proceeds from Tax Levy Sale (excluding premium)
	NET Cash Collected
<del></del>	Line 5c (sheet 22) Total 2015 Tax Levy

(2)

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

46,228.83	46,228.83	
XXXXXXX		Due 10 State of New Jersey
11,674.03	XXXXXXX	Due From State of New Jersey
XXXXXXX	XXXXXXX	מ
33,902.74	XXXXXXX	
	XXXXXXX	
652.06	XXXXXXX	8 Victoria Deductions Disallowed By Tax Collector 2015 Taxes
XXXXXXX	250.00	
XXXXXXX	500.00	
XXXXXXX	500.00	
XXXXXXX	25,750.00	
XXXXXXX	8,250.00	
	XXXXXXX	
XXXXXXX	10,978.83	Due From State of New Jersey
XXXXXXX	XXXXXXX	1. Balance January 1, 2015
Credit	Debit	

Calculation of Amount to be included on Sheet 22, Item 10-2015 Senior Citizen and Veterans Deductions Allowed

1,000.00 35,000.00 652.06 34,347.94	Line 4 & 5 Sub-Total Less: Line 6 & 7 To Item 10, Sheet 22
25,750.00	Line 3
8,250.00	Line 2

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

#### COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

		get 80024-07	Amount to be Raised by Taxation in Municipal Budget	Amount to be Raisec	
			Less: Item 9 - Total Anticipated Revenues	Less: Item 9 - To	
the total of Items 1 and 12.				Sub-Total	
eneues (Item 9)		ed Taxes	priation: Reserve for Uncollected Taxes	Item 12 - Appropriation:	
Note: The amount of anticipated rev-			Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	Computation of "Tax Item 1 - Total Ger	
		iget 80024-06	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 800	Appropriation: Rese Statement, Item 8	12.
			ine 11)	Total Amount (see Line 11)	5
			pal Budget	Tax in Local Municipal Budget	
			nicipal Open Space Tax (Amount Shown on Line 7 Above)	Municipal Open Space Tax (Amount Shown on Line	
			cial District Tax (Amount Shown on Line 6 Above)	Special District Tax (Amount Shown	
tion.	given to calendar year calculation.		unty Tax (Amount Shown on Line 5 Above)	County Tax (Amount Shown	
y the Local Board of or of Education on January 8). Consideration must be	proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be	THE PARTY OF THE P	gional High School Tax (Amount Shown on Line 4 Above)	Regional High School Tax (Amount Shown on Lin	
nount less than	** May not be stated in an amount less than		on Line 3 Above)	Regional School District Tax (Amount Shown on Line 3	
amount less than	* Must not be stated in an amount less than 'actual' Tax of Year 2015		(Amount Shown on Line 2 Above)	Local District School Tax (Amount Shown on Line	
-			-	Analysis of Item 11:	
		ge 80024-05	by Taxation (Pe	Equals Amount to be Raised used must not exceed the app shown by Item 13, Sheet 22)	
		80024-03	Cash Required from 2016 Taxes to Support  Local Municipal Budget and Other Taxes  Amount of Item 10 Divided by	Local Municipal Budget and Amount of Item 10 Divided by	=  :
•		80024-02	ited Revenues from 2016 in idget (Item 5)	Municipal Budget (Item 5)	5 .4
		80024-01	Total General Appropriations & Other Taxes	Total General Appro	.∞
XXXXXXX		80028-	Estimate*		:
		80027-	ace Taxes Actual	Municipal Open Space Taxes	7.
XXXXXXX		80023-	Estimate*		
		80022-	Actual	Special District Taxes	6.
XXXXXXX		80021-	Estimate*	County 1 ax	
		80020-	Actual	County Tay	Ŋ
XXXXXXX		80019-	Estimate*	School Budget	;
		80018-	ool Tax - Actual	Regional High School Tax	4
XXXXXXX		80026-	Estimate*	0	!
		80025-	strict Tax - Actual	Regional School District Tax	μι
XXXXXXX		80017-	Estimate**		!
		80016-	ol Tax - Actual	Local District School Tax	2
XXXXXXX		udget Statement xes 80015-	Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-	Total General Appr Item 8(L) (Exclusiv	-
YEAR 2015	YEAR 2016				

## ACCELERATED TAX SALE - CHAPTER 99

# Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

	В.	A.	Note:
Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)	Reserve for Uncollected Taxes Exclusion:	Reserve for Uncollected Taxes (sheet 25, Item 12)	This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

C.	
TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy	

	D.
Appropriation in Current Budget (A - D)	D. Reserve for Uncollected Taxes Exclusion Amount $[(B \times C) + B]$
<del>S</del>	<b>⇔</b>

છ			•
3. Less: Anticipated Revenues (it	Total	2. I axes not included in the Budget (AFS 25, items 2 thru 7)	Sent an Appropriations (item 8(L) budget sheet 29
	×	<del>⇔</del>	\$
		į	

To	ငူ	. Le		
Total Required at	Cash Required	Less: Anticipated Revenues (it	Total	DNG All III canaca iii
% (items 4+6)		0		The Dudget (AFS 25, items 2 thru 7)
-		<b>∞</b>	<b>∞</b>	<del>\$</del>

Ş

Reserve for Uncollected Taxes (item E above)

% (items 4+6)

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

15.			14.	13.	12.	1.			10.	9.	.∞	7.			6.	5.	4.			3.	,		2.		***************************************	1.	
Totals	B. Tax Title Liens 83122-00	A. Taxes 83121-00	Balance December 31, 2015	2015 Taxes	2015 Taxes Transferred to Liens	Interest and Costs - 2015 Tax Sale	B. Tax Title Liens 83117-00	A. Taxes 83116-00	Collected:	Balance Brought Down	Totals	Balance Before Cash Payments	B. Tax Title Liens - Transfers from Taxes	A. Taxes - Transfers to Tax Title Liens	Adjustment between Taxes (Other than Current year) and Tax Title Liens:	Added Tax Title Liens	Senior and Veterans Allowed	B. Tax Title Liens	A. Taxes	Transferred to Foreclosed Tax Title Liens:	B. Tax Title Liens	A. Taxes	Canceled:	B. Tax Title Liens 83103-00	A. Taxes 83102-00	Balance January 1, 2015	
	303,919.16	176,445.24		83123-00	83119-00	83118-00		158,931.56					83107-00	83104-00	ar)	83111-00	83110-00	83109-00	83108-00		83106-00	83105-00		271,331.02	170,463.48		
639,295.96	XXXXXXX	XXXXXXX	XXXXXXX	176,445.24	26,765.10	5,823.04	XXXXXXX	XXXXXXX	XXXXXXX	430,262.58	441,794.50	XXXXXXX	(1)	XXXXXXX			XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	441,794.50	Debit
639,295.96	XXXXXXX	XXXXXXX	480,364.40	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	158,931.56	XXXXXXX	441,794.50	430,262.58	XXXXXXX	(1)	XXXXXXX	XXXXXXX	250.00			XXXXXXX		11,281.92	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	Credit

(See Note A on Sheet 22 - Current Taxes) Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2016.

17.

16.

Percentage of Cash Collections to Adjusted Outstanding

(Item No. 10 divided by Item No 9 is

36.93%

177,398.57 and represents the

83125-00

## SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			15	* Tota
			Analysis of Sale of Property: $\$$	Analy
	XXXXXXX	84124-00	Balance December 31, 2015	24.
XXXXXXX		84121-00		2   21.
XXXXXXX		84120-00		20.
Credit	Debit			
		SALES	MORTGAGE SALES	
	XXXXXXX	84119-00	9. Balance December 31, 2015	19.
	XXXXXXX	84118-00		;   <u>.</u>
	XXXXXXX	84117-00	7. Collected *	5   7
XXXXXXX		84116-00		i   [6
XXXXXXX		84115-00		;   <u>5</u>
Credit	Debit			
		T SALES	CONTRACT SALES	
	XXXXXXX	84114-00	14. Balance December 31, 2015	14
XXXXXXX		84113-00		1   1
	XXXXXXX	84112-00		;   i
	XXXXXXX	84111-00		5
	XXXXXXX	84110-00		_
	XXXXXXX	04109-00	10. Contract	10
XXXXXXX	AAAAAAX	8/100 00	9. Cash *	9
	YYYYYY		8. Sales	[∞
AAAAAAA	XXXXXXX	84107-00	7. Adjustment to Assessed Valuation	17.
VVVVVV		84106-00	6. Adjustment to Assessed Valuation	16
		84105-00	5B.	15
XXXXXXX	XXXXXXX	84102-00	5A.	ادم
XXXXXXX	XXXXXXX	84104-00	4. Taxes Receivable	14
XXXXXXX	XXXXXXX	84103-00	3. Tax Title Liens	Lex
XXXXXXX	XXXXXXX		2. Forclosed or Deeded in 2015	l.s
XXXXXXX		84101-00	1. Balance January 1, 2015	
Credit	Debit			ŧı.

To Results of Operation (Sheet 19)

Realized in 2015 Budget

DEFERRED CHARGES
-MANDATORY CHARGES ONLYCURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

4. 3. 2. 1.									10.	9.	∞,	7.	6.	5.	.4	$\dot{\omega}$	2.	<del></del>	
	<u>in favor of</u>	JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATI	5.	4 3	2.	EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51  Date Purpose	* Do not include items funded or refunded as listed below.	Total									Emergency Authorizations - Schools	Emergency Authorization - Municipal *	Caused By
	On Account of	ED AGAINST MUNIO				GENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVI FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51	ded as listed below.	\$	<b>&amp;</b> 9	€9	\$	€9	€9	\$	\$	€9	\$\$   	<i>€</i> 6	Amount Dec. 31, 2014 per Audit <u>Report</u>
S S S S	Date Entered	CIPALITY AND				J.S. 40A:4-47 W] S. 40A:2-3 or N.J		\$ 56,000.00 \$		<b>⇔</b>			<b>&amp;</b> 9	\$	\$	\$	. S	\$ 56,000.00 \$	Amount in 2015 <u>Budget</u>
	Amount	NOT SATISF				HICH HAVE .S. 40A:2-51		1				**							Amount Resulting from 2015
	Appropriated for in Budget of Year 2016	(SFIED	\$	9 69 	φ φ	BEEN  Amount		\$ 56,000.00	8	€	\$	8	₩	\$	\$	€9	<b>€</b> 9	\$ 56,000.00	Balance as at <u>Dec. 31, 2015</u>

### N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount	Not Less Than 1/5 of Amount	Balance	REDUCE	D IN 2015	Balance
			Authorized	Authorized*	Dec. 31, 2014	By 2015 Budget	Canceled by Resolution	Dec. 31, 2015
	·			*				
4/1/2013	Revaluation of Proper	ty	250,000.00	50,000.00	200,000.00	50,000,00		
				20,000.00	200,000.00	50,000.00		150,000.0
								<u> </u>
		Totals	250,000.00	50,000.00	200,000.00	50,000.00		150,000,0
				1	80025-00	80026-00		150,000.0

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

						102B		
Date	Purpose		Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	By 2015	D IN 2015  Canceled	Balance Dec. 31, 2015
						Budget	by Resolution	
		·						
		T-4.1						
		Totals						,
					80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

### (MUNICIPAL) GENERAL CAPITAL BONDS

	15	UED DURING 20	LIST OF BONDS ISSUED DURING 2015
	80033-13		Total "Interest on Bonds - Debt Service" (* Items)
		80033-12	2016 Interest on Bonds *
	80033-11		2016 Bond Maturities - Assessment Bonds
	XXXXXXX		Outstanding, December 31, 2015 80033-10
	XXXXXXX		Paid 80033-09
		XXXXXXX	Issued 80033-08
		XXXXXXX	Outstanding, January 1, 2015 80033-07
		onds	Assessment Serial Bonds
		80033-06	2016 Interest on Bonds *
	80033-05		2016 Bond Maturities - General Capital Bonds
	XXXXXXX		Outstanding, December 31, 2015 80033-04
	XXXXXXX		Paid 80033-03
		XXXXXXX	Issued 80033-02
		XXXXXXX	Outstanding, January 1, 2015 80033-01
2016 Debt Service	Credit	Debit	Source

Purpose

2016 Maturity

Amount Issued

Total

80033-14

80033-15

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING

## AND 2016 DEBT SERVICE FOR LOANS

	80033-13 \$			Total 2010 Debt Service for Loan
				,
	80033-12 / \$			2016 Interest on Loans
	80033-11 \$			2016 Loan Maturities
	XXXXXXX		80033-10	Outstanding, December 31, 2015
	XXXXXXX		80033-09	Paid
		XXXXXXX	80033-08	Issued
		XXXXXXX	80033-07	Outstanding, January 1, 2015
		Z	LOAN	
	80033-13 \$		Loan	Total 2016 Debt Service for
	80033-06 \$			2016 Interest on Loans
	80033-05 \$			2016 Loan Maturities
	XXXXXXX		80033-04	Outstanding, December 31, 2015
	XXXXXXX		80033-03	Paid
		XXXXXXX	80033-02	Issued
		XXXXXXX	80033-01	Outstanding, January 1, 2015
2016 Debt Service	Credit	Debit		
		)LOAN	(MUNICIPAL)	

N/A Sheet 31A Total

80033-14

80033-15

Purpose

2016 Maturity

Amount Issued

LIST OF LOANS ISSUED DURING 2015

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

## AND 2016 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS - N/A

\$	80034-12	s)	Total "Interest on Bonds - Type I School Debt Service" (*Items)	Total "Interest on Bonds - T
\$	80034-11		ial Bonds	2016 Bond Maturities - Serial Bonds
	<b>\$</b>	80034-10		2016 Interest on Bonds*
	XXXXXXX		, 2015 80034-09	Outstanding, December 31, 2015
	XXXXXXX		80034-08	Paid
		XXXXXXX	80034-07	Issued
		XXXXXXX	15 80034-06	Outstanding, January 1, 2015
		L BOND - N/A	TYPE I SCHOOL SERIAL BOND - N/A	T
	8	80034-05		2016 Interest on Bonds *
	\$	80034-04	rm Bonds	2016 Bond Maturities - Term Bonds
	XXXXXXX		, 2015 80034-03	Outstanding, December 31, 2015
	XXXXXXX		80034-02	Paid
		XXXXXXX	15 80034-01	Outstanding, January 1, 2015
2016 Debt Service	Credit	Debit		

## LIST OF BONDS ISSUED DURING 2015 - N/A

		* ** \$ 6000	Pirrose
		-01	2016 Maturity
		-02	Amount Issued
		Issue	Date of
		Rate	Interest

## 2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding 20 Dec. 31, 2015 R 2016 Interest Requirement

6	5.	4. Interest on Unpaid State and County Taxes	3. Tax Anticipation Notes	2. Special Emergency Notes	I. Emergency Notes
		80039-	80038-	80037-	80036-
\$	89	8	8	€9	
				150,000.00	
8	€9	\$	\$	€5	<del>\$</del>
				1,500.00	

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

an:	o: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes u o: Type I School Notes should be separately listed and totaled. o: Refunding Bond Anticipation Notes should be separately listed and totaled. iginal Date of Issue" refers to the date when the first money was borrowed for a partice All notes with an original date of issue of 2013 or prior require one legally payable in					T	\$8.692,42 10-12008	20-12008	
owa	0: Designate all "Capital Notes" issued under N.J.S. 40A 3-8(b) with "C". Sood and a sood of the sood	00.000,799		00.001,772			PO OFC VS		
							·		
_				_					
-:								1	
		- 1							
_								<del>-</del>	<del></del>
	,								
								-	
									0107/61/0
		00.000,731	£10Z/1Z/\$	00.000,731	9107/61/5	%00°I	98.888,81	00.078,1	9107/61/5
			8007/5/9	00.001,011	9107/61/5	%00°I	35,714.29	00.101,1	9107/61/5
	the Purchase of Related Equipment	00.000,002	0000/3/9		<b> </b>				
-	12/3/2007 Improvements to Recreation Fields and				Maturity	Interest		**	(Insert Date
_		Amount bsussI	Date of *	Outstanding Dec. 31, 2015	Îo	ło	For Principal	For Interest	Interest Computed i
	Title or Purpose of Issue	lsnigirO	lsniginO	Amount of Note	Date	Rate	2016 Budget I	tnəməriupə?	

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

:ошо:	: * See Sheet 33 for clarification of "Original Date of Issue". Assessment Votes with an original date of issue of 2008 or prior must be must be submitted with this statement. ** Interest on Assessment Votes must be included in the Current Fund	oc appropriated in full in the 2011 De	ud tnameesees balkaibe	dget or written intent of p	Jujousuu jususuus		10-15008	80021-02	
		lato							
·t						1			
<u> </u>									
.(									
•									
-									
	·								
. I		Dancer	* sussi	Dec. 31, 2010	ViiruteM	Interest	For Principal	For Interest * *	Computed to (Insert Date)
	Title or Purpose of Issue	lsnigirO innomA bəuszi	IsniginO To ste O	nnomA stoM to gnibnststuO	Date of	Rate To	A 19gbuß 1102		Interest

(Do not crowd - add additional sheets)

\*\* Interest on Assessment Votes must be included in the Current Fund Budget appropriation "Interest on Notes".

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

80051-02	10-15008		
			Total
			-
For Interest/Fees	For Principal	gnibnststuO noitsgildO əssəd 2102	
et Requirement	2016 Budg	To InnomA	Purpose

### Sheet 3

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS  Specifive each authorization have	Balance - Janu	ary 1, 2015	2015		Prior Year Encumbrance	Balance - Decem	iber 31, 2015
Specifiy each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	Expended	Cancelled	Funded	Unfunded
06-03 & 11-07 - Resurfacing of Various Roads							
and the Acquisition of Vehicles and Equipment							
for the Road and Fire Departments	61,886.18						
12-07 - Improvements to Recreation Fields and				60,200.00		1,686.18	
the Purchase of Related Equipment		10,481.51					
11-11 - Various Road Improvements	1,047.55	10,461.31					10,481.
01-13 - Purchase of an Ambulance	1,047.33	24.879.14				1,047.55	
05-15 Various Road Improvements		24,878.14					24,878.
			270,000.00	116,520.62		153,479.38	
							-
			,				
Total 70000-	62.022.72		·				
Place an * before each item of "Improvement" which represents a fur	62,933.73	35,359.65	270,000.00	176,720.62		156,213.11	35,359.65

### GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXX	224,653.20
Received from 2015 Budget Appropriation *	80031-02	XXXXXXX	70,000.00
		XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	150,000.00	XXXXXXX
			XXXXXXX
Balance December 31, 2015	80031-05	144,653.20	XXXXXXX
	<del> </del>	294,653.20	294,653.20

<sup>\*</sup> The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GENERAL CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2015 80030-01	XXXXXXXX	
Received from 2015 Budget Appropriation * 80030-02	XXXXXXXX	
Received from 2015 Emergency Appropriation * 80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations 80030-04		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015 80030-05		XXXXXXX

<sup>\*</sup> The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Capital Improvement Fund New Jersey Department of Transportation Grant	Total 80032-00					05-15 Various Road Improvements	Purpose
nd of Transportation Gran	270,000.00					270,000.00	Amount Appropriated
							Total Obligations Authorized
150,000.00 120,000.00 270,000.00	270,000.00					270.000.00	Down Payment Provided by Ordinance
	150,000.00				150,000.00	150 000 00	Amount of Down Payment in Budget of 2015 or Prior Years

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

### GENERAL CAPITAL FUND

### STATEMENT OF CAPITAL SURPLUS

### YEAR - 2015

	Datance December 31, 2015	Release Revenue	Appropriated to Finance Improvement Authorizations			Funded Improvement Authorizations Canceled	Premium on Sale of Bonds	Balance January 1, 2015		
	80029-04	80029-03	80029-02					80029-01		
4,289.61	4,289.61					XXXXXXXX	XXXXXXXX	XXXXXXXX	Debit	
4,289.61	XXXXXXXX	XXXXXXXX	XXXXXXXX					4,289.61	Credit	

## BONDS ISSUED WITH A COVENANT OR COVENANTS N/A Not Applicable

5	
Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015

.55	4.
Total of 3 and 4 - Gross Appropriation	Amount of Interest on Bonds with a Covenant - 2016 Requirement

NOTE A - This amount to be supported by confirmation from bank or banks

7.

Net Appropriation Required

6.

Less Amount of Special Trust Fund to be Used

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

### MUNICIPALITIES ONLY

IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

			μį						C. bon bud						В.				A
	4.	1. 1. 2. (			4.	$\omega$	2.	-	ded o			2.		<del></del>		<u>*</u>	<u>.</u> 3	2.	<del></del>
	mom	State Taxes County Tax Amounts do			4% o:	Cash	4% 0	Cash	Does bligat			Hav		Did		) Incl			
	ıts du	State Taxes County Taxes Amounts due			£2015	defici	f 201	Defic	the a ions c	Z		е рауі		any n		uding	enty (	ount	ਲੇ ਜੁ ਨੂ
	e Dist	es le Spe	Unpaid		Tax	Cash deficit 2015	<sup>‡</sup> Tax	Cash Deficit 2014	C. Does the appropriation bonded obligations or notes exobudget for the year just ended?	NOTE:	Answ	nents Decer	Answ	naturi		prepa	(70) p	of Iter	TAVA
	ricts f	cial D		Le	Levy		Levy	4	riatio: % exc ded?	If an	er YE	been nber 3	er YE	ties of		ıymen	ercent	n 1 C	for
<b> </b> ←	Amounts due Districts for Local School Tax	State Taxes  County Taxes  Amounts due Special Districts		Levy	4% of 2015 Tax Levy for all purposes:	Levy	4% of 2014 Tax Levy for all purposes:		n required to be inclueed 25% of the total Answer YES or NO:	swer	Answer YES or NO	ments been made for December 31, 2015?	Answer YES or NO	bond		ts and	Seventy (70) percent of Item	Amount of Item 1 Collected in 2015 (*)	Total Tax I evy for the Veer 2015
	cal Sc	ξ	18.3	-	purpo	69	dind		iired t	to ite	Õ	for al 15?	Ö	ed ob		over	m 1	at 201	<u>-</u> 201
	hool	-	2014		ses:		oses:		o be in the to	m B1		l bond		ligatic		payme		2015 (	<b>n</b>
	ſax								nclude tal of VO:	is YE		led ob		ns or		(st) Including prepayments and overpayments applied.	`	* *	
	I	1 1							id in t	S, the		ligatio		notes		plied.			
		<del>  69</del>							C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:	If answer to item B1 is YES, then Item B2 must be answered	YES	Have payments been made for all bonded obligations or notes due on or before December 31, 2015?	YES	Did any maturities of bonded obligations or notes fall due during the year 20152			F	A	
		5	2015						6 bud	n B2		notes		te dur					
		558.19		11		11			get fo	must	If an	due o	d	ing th				•	
•	1	I f		€9		8			r the lating I	be an	If answer is "NO"	n or b	, ,	e vear			\$	061	
	1	1 .							liquid:	SW/Pre	s "NC	efore	i c	2015			237.0	37 0	
<del>\$</del>	\$	€			NONE			NONE	dation of the state of the stat	ž.				9				1	
			Total		N.T.			NE	of all		give details	•					6,35	9,07	
		558.19									ils						6,353,543.32	9,076,490.46	
1	i																.32	).46	

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

### UTILITIES ONLY

NOTE - Sheets 55 through 68 have been removed as there are no Utilities other than Water

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

# TRIAL BALANCE - WATER/SEWER UTILITY FUND AS AT DECEMBER 31, 2015 Operating and Capital Sections (Separately Stated) Cash Liabilities Must Be Subiotaled and Subtotal Must be Marked with "C"

Water/Sewer Utility Operating Fund: Fund Balance Reserve for Water/Sewer Connection Fees Encumbered Unencumbered Reserve for Receivables Receivables with Full Reserves: Cash and Cash Equivalents Accrued Interest on Loans Appropriation Reserves: Consumer Accounts Receivable and Liens Title of Account Debit 2,143,796.01 2,454,857.20 311,061.19 2,454,857.20 Credit 1,116,087.62 1,027,708.39 "C" 311,061.19 47,758.75 965,703.81 919,600.23 14,245.83 46,103.58

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

## TRIAL BALANCE - WATER/SEWER UTILITY FUND AS AT DECEMBER 31, 2015 Operating and Capital Sections (Separately Stated)

	-	
11,670,390.53	11,670,390.53	
6,278.42		Fund Balance
45,000.00		Reserve for Purchase of Equipment
582,033.87		Deferred Reserve for Amortization
8,480,534.58		Reserve for Amortization
700,999.42		Capital Improvement Fund
410,821.00		Unfunded
264,928.51		Funded
		Improvement Authorizations:
841,145.13		NJ Environmental Infrastructure Trust Loan Payable
	1,834,000.00	Fixed Capital Authorized and Uncompleted
	8,480,534.58	Fixed Capital
	150,821.00	NJ Environmental Infrastructure Grant Receivable
	866,385.35	Cash and Cash Equivalents
338,649.60	XXXXXXXXX	Bonds and Notes Authorized but Not Issued
XXXXXXXXX	338,649.60	Est. Proceeds Bonds and Notes Authorized
		Water/Sewer Utility Capital Fund:
Credit	Debit	Title of Account
	otal Must be Marked with "C"	Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

## POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

## IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

															Title of Account
															Debit
	,														Credit

### ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to and Investments ar	which Cash	Audit		REC	EIPTS				
•	e Pledged	Balance Dec. 31, 2014	Assessments and Liens	Operating Budget				Disbursements	Balance Dec. 31, 2015
Assessment Serial Bond Issues:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Not	e Issues:	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	xxxxxxxxx	XXXXXXXXX	xxxxxxxxx	XXXXXXXXXX
Other Liabiltiies									
Trust Surplus									
Less Assets "Unfinanced"		XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX
						1			

# SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2015

### BUDGET REVENUES

Source	Budget	Realized	Excess or
			Deficit*
Surplus Anticipated 91301-	860,000.00	860,000.00	
Director of Local Government Services 91302-			
Rents 91303-	1,376,365.00	1,548,800.48	172.435.48
Fire Hydrant Service 91304-			
Miscellaneous 91305-		46.750 92	76 750 00
			70,150.32
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXX	XXXXXXX
Subtotal			
Deficit (General Budget) ** 91306-			
** Amount is "Decision of the control of the contro	2,236,365.00	2,455,551.40	219.186.40
agree with amount change for "Ceneral Budget)" and amount expended for "Surplus (General Budget)" must	d amount expended for "Surp	ilus (General Budget)" must	

agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

0.60	
	Unexpended Balances Canceled (see footnote)
2,236,364.40	
	Total Expenditures
	Surplus (General Budget) **
	Paid or Charged 1,316,764.17
	Deduct Expenditures:
2,236,365.00	I otal Appropriations and Overexpenditures
	Add: Overexpenditures (see footnote)
2,236,365.00	10tal Appropriations
	Emergency
	Financial by N.J.S. 40A;4-8/
2,236,365.00	Added by N 1 C 40 A 4 C
XXXXXXX	Adopted D. J.
	Appropriations:

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## STATEMENT OF 2015 OPERATION

### WATER/SEWER UTILITY

Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

NOTE:

### SECTION 1:

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water/Sewer Utility for 2014:

* Excess (Revenue Realized)	and Due from Current Fund - If none, enter "None"  None	Less: Anticipated Deficit in 2014 Budget - Amount Received 860	2014 Appropriation Document
		88.20	

<sup>\*\*</sup> Items must be shown in same amount on Sheet 44.

# RESULTS OF 2015 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	219,186.40
Unexpended Balances of Appropriations	XXXXXXX	0.60
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXX	860,088.20
Deficit in Anticipated revenue		XXXXXXX
-		en e
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	1,079,275.20	XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,079,275.20	1.079.275.20

## OPERATING SURPLUS - WATER/SEWER UTILITY

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash	2,143,796.01
Investments	
Interfund Accounts Receivable	
Sub Total	2,143,796.01
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,027,708.39
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,116,087.62
Other Assets Pledged to Surplus: *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET	1,116,087.62

<sup>#</sup> MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2016 BUDGET \* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

# SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

55	Balance December 31, 2015
59	
€9	Other
\$	Collections
	Decreased by:
ۥ	
	Other
<b>₩</b>	Penalties and Costs
69	Transfers from Accounts Receivable
	Increased by:
\$	Balance December 31, 2014
ER UTILITY LIENS - N/A	SCHEDULE OF WATER/SEWER UTILITY LIENS - N/A
\$ 311,061.19	Balance December 31, 2015
\$ 1,548,800.48	
<b>₩</b>	Other
\$	Transfer to Water/Sewer Liens
\$	Prepayments Applied
\$ 1,548,800.48	Collections
	Decreased by:
\$1,560,205.12_	Increased by: Water/Sewer Rents Levied
\$ 299,656.55	Balance December 31, 2014

### -MANDATORY CHARGES ONLYWATER/SEWER UTILITY FUND (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29) DEFERRED CHARGES

1.	<u>In favor of</u>	JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT S	5.	4.	ω	2.	_	<u>Date</u>	* Do not include items funded or refunded as listed below.  EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51	10.	9.	8.	7.	6.	5.	4.	3.	2.	Emergency Authorization - *	Caused By
	On Account of	ERED AGAINS							Do not include items funded or refunded as listed below. HENCY AUTHORIZATIONS UNDER FUNDED OR REFUNDED UNDER N	€9	€	<b>⇔</b>	S	<b>⇔</b>	69	\$	€9	\$	<del>69</del>	Amount Dec. 31, 2014 per Audit Report
	of Date Entered	T MUNICIPALI						Purpose	Do not include items funded or refunded as listed below.  FUNDED OR REFUNDED UNDER N.J.S. 40A:4-47 WHICH HAVI	\$	€	\$	59	89	€9	50	69	\$	69	4 Amount in 2015
\$	Amount	TY AND NOT S							\:4-47 WHICH I -3 or N.J.S. 40A	€9	\$	\$	\$	8	₩	€	\$	€9	\$	Amount Resulting from 2015
	Appropriated for in Budget of Year 2016	ATISFIED	€9	\$	₩	\$	<del>⇔</del>	Amount	HAVE BEEN :2-51	\$	<i>₩</i>	<b>₩</b>	<del>€</del>	\$	₩	\$	\$	\$	\$	Balance as at Dec. 31, 2015

4 ω 2

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

## AND 2016 DEBT SERVICE FOR BONDS

## WATER/SEWER UTILITY ASSESSMENT BONDS

## INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

LIST OF BONDS ISSUED DURING 2015
Required Appropriation 2016
Add: Interest to be Accrued as of 12/31/2016
CHOPCOR
 Subtotal
Less: Interest Accrued to 12/31/2015 (Trial Balance)
2016 Interest on Bonds (*Items)

1	ļ 1	1	1	11	II	
				·	Purpose	
					2016 Maturity	
					2016 Maturity Amount Issued	
					Date of Issue	
					Interest Rate	

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING

## AND 2016 DEBT SERVICE FOR LOANS

# WATER/SEWER UTILITY NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

			2016 Deht
Source	Debit	Credit	Service
Outstanding, January 1, 2015	XXXXXXX	900,009.53	
Issued	XXXXXXX		
1331104			,
Cancelled Obligation	25,000.00	XXXXXXX	
Paid	33,864.40	XXXXXXX	
Outstanding December 31, 2015	841,145.13	XXXXXXX	
O)	900,009.53	900,009.53	
2016 Loan Maturities			\$ 33,864.40
2016 Interest on Loans and Other Fees*		\$ 14,245.00	
WATER/SEWER UTILITY	L	LOAN	
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
)			
Outstanding, December 31, 2015		XXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *			

## INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

			The said of the said
\$ 14,245.00		ion 2016	Required Appropriation 2016
	14,245.83	Add: Interest to be Accrued as of 12/31/2016	Add: Interest to be.
	(0.83)	8	Subtotal
	14,245.83	Less: Interest Accrued to 12/31/2015 (Trial Balance)	Less: Interest Accru
	14,245.00	2016 Interest on Loans and Other Fees (*Items)	2016 Interest on Lo

### LIST OF LOANS ISSUED DURING 2015

		Purpose
		2016 Maturity
		2016 Maturity Amount Issued
		Date of Issue
		Interest Rate

### DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Tid D. D. Cl	Original	Original	Amount of Note	Date	Rate	2016 Budget	Requirement	
Title or Purpose of Issue	Amount	Date of	Outstanding	of	of	For Principal	For Interest  * *	
	Issued	Issue *	Dec. 31, 2015	Maturity	Interest			
1.					·			
2.								
3.								
4.								
5.								
6.			-					
7.								
8.								
9.								
10.					-			

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTIL	ITY BUDGET
2016 Interest on Notes	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation - 2016	

### DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

	Original	Original	Amount of Note	Date	Rate	2016 Budget	Requirement	Interest
Title or Purpose of Issue	Original Amount Issued	Date of Issue *	Outstanding Dec. 31, 2015	of Maturity	of Interest	For Principal	For Interest  **	Computed to (Insert Date)
1.								
2.								
3.		33.0						
4.								
5.								
6.								
7								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								JL

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### N/A

### She

	Amount of	2016 Budget	Requirement
Purpose	Lease Obligation Outstanding 2015	For Principal	For Interest/Fees
1.	·		
2.			
3.	·		
4.			
5.			
6.			
7.			
8.			
9.			
11			
12.			
13.	·	<u> </u>	
14.			
Total			

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - Janua	ary 1, 2015	2015		Authorizations	Balance - Decem	ber 31, 2015
Specifiy each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	Expended	Canceled	Funded	Unfunded
Improvements to Pump Station	229,048.96	410,821.00				229,048.96	410,821.00
Wet a Main Paulocoment	35,879.55			·		35,879.55	
Water Main Replacement	33,077.33						
	0- 264,928.51	410,821.00				264,928.51	410,821.0

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## WATER/SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Balance December 31, 2015		Appropriated to Finance Improvement Authorizations								List by Improvements-Direct Charges Made for Preliminary Costs:	Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		Received from 2015 Budget Appropriation *	Balance January 1, 2015	
700,999.42	700,999.42										XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	Debit
700,999.42	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX				700,999.42	Credit

## WATER/SEWER UTILITY CAPITAL FUND

# SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXX	
	,	
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX

<sup>\*</sup> The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND

### AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### UTILITIES ONLY

				), Others
				Totals
			,	
Years	Ordinance	Authorized	Amount Appropriated	rurpose
Payment in Budget		Total		J.
awount of Down				

## WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

### YEAR - 2015

Balance January 1, 2015	Debit XXXXXXXX	Credit 6,278.42
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXX
Ralance December 31, 2015	6,278.42	XXXXXXXX
	6,278.42	6,278.42

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

## TRIAL BALANCE UTILITY FUND AS AT DECEMBER 31, 2015 Operating and Capital Sections (Separately Stated) Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

														Title of Account	(Separately Stated)  Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"	AS AT DECEMBER 31, 2015  Operating and Capital Sections
:														Debit	l Must be Marked with "C"	1, 2015 I Sections
	ľ													Credit		

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

# TRIAL BALANCE UTILITY FUND AS AT DECEMBER 31, 2015

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

								-							Title of Account
														,	Debit
															Credit

(Do not crowd - add additional sheets) Sheet 55  $$\mathrm{N/A}$$ 

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

# IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

(Do not growd - add															Title of Account
dditional sheets)															Dog
															Ciedir

(Do not crowd - add additional sheets)

### Z

### ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

		TEEDGED		ESTRIVE SOITE				
Title of Liability to which Cash	Audit		RECE	EIPTS		000		Balance
and Investments are Pledged	Balance Dec. 31, 2014	Assessments and Liens	Operating Budget		J		Disbursements	Dec. 31, 2015
Assessment Serial Bond Issues:	XXXXXXXXXX	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxxx	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXX
				,				
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxxx	XXXXXXXXXX	xxxxxxxxx	xxxxxxxxx
Other Liabiltiies Trust Surplus		3						
Less Assets "Unfinanced"	xxxxxxxxx	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	xxxxxxxxx	XXXXXXXXXX	XXXXXXXXXX	xxxxxxxxx
•								

# SCHEDULE OF UTILITY BUDGET - 2015

### BUDGET REVENUES

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

# STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
THE PROPERTY OF THE PROPERTY O	
Total Appropriations	
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Diduct Experimentary:	
Perenyed	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balances Canceled (see footnote)	-

# STATEMENT OF 2015 OPERATION

### UTILITY

NOTE:

Section 1 of this sheet is required to be filled out ONLY IF the 2015 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation

Revenue Realized	SECTION 1. IVA	SECTION 1. N/A	Section 2 should be filled out in every case.	"Surplus (General Budget)"	
XXX			ed out in every case.	get)"	
XX					

	Remainder = Balance of "Results of 2010 Operation"  Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)
	Anticinated Revenue - Deficit (General Budget) **
	Deficit
	Remainder = ("Excess in Operations" - Sheet 60)
	Budget Appropriation - Surplus (General Budget) **
	Excess
	Total Expenditures - As Adjusted
	Less: Deferred Charges Included In Above "Total Expenditures"
	Total Expenditures
	Overexpenditure of Appropriation Reserves
	Cash Refund of Prior Year's Revenue
	Expended Without Appropriation
	Reserved
	Paid or Charged
XXXXXXXXXX	Appropriations (Not Including "Surplus (General Budget)")
XXXXXXXXXX	Expenditures:
	Total Revenue Realized
	(Excess Revenue Realized)
	2014 Appropriation Reserves Canceled *
	Miscellaneous Revenue Not Anticipated
	Budget Revenue (Not Including "Deficit" (General Budget)")
XXXXXXXXXX	Revenue Realized:

### SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Utility for 2014:

* Excess (Revenue Realized)
and Due from Current Fund - If non, enter "None"
Less: Anticipated Deficit in 2014 Budget - Amount Received
2014 Appropriation Reserves Canceled in 2015

<sup>\*\*</sup> Items must be shown in same amount on Sheet 58.

## **RESULTS OF 2015 OPERATIONS - UTILITY**

	Debit	Credit
Expass in Anticinated Revenues	XXXXXXX	
They needed Balances of Appropriations	XXXXXXX	
Missallaneous Revenue Not Anticinated	XXXXXXX	
Miscellaticous acceptances of 2014 Appropriation Reserves *	XXXXXXX	
Ollex believe paraness or not except of		
		XXXXXXX
Deficit in Anticipated revenue		XXXXXXX
Definite to Tailal Bollongs	XXXXXXX	
Operating Deticit - to Operating Surplus		XXXXXXX
EXCESS III Operations to Operating Surgest		
to see the second of the secon		

<sup>\*</sup> See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - UTILITY	LITY	
	Debit	Credit
Ralance January 1, 2015	XXXXXXX	
Dalatice sationally 1, 2010		
Excess Resulting from 2015 Operations	XXXXXXX	
Amount Appropriated in the 2015 Budget - Cash		XXXXXXX
Amount Appropriated in 2015 Budget - with Prior Writ-		XXXXXXX
Ell Chiscit of Director of Popul Societies.		XXXXXXX
Ralance December 31 2015		XXXXXXX
Datance December 11, 2010		

## ANALYSIS OF BALANCE DECEMBER 31, 2015

(FROM Water and Sewer UTILITY - TRIAL BALANCE)	
Tayactments 80014-07	
Interfind Accounts Receivable	
Sub Tatal	
Deduct Cash Liabilities Marked with "C" on Trial Balance 80014-08	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)  80014-09	
* Other Assets Pledged to Surplus:	
Deferred Charges #	
Onerating Deficit #	
Total Other Assets	

<sup>#</sup> MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET \* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

# SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE - N/A

salance December 31, 2014	·	
ncreased by:Rents Levied	<b>↔</b>	
Decreased by:		
Collections	₩	
Overpayments Applied	<b>⇔</b>	
Transfer toLiens	€5	
Other	\$	
		<b>€</b>
		S
SCHEDULE OF Water and Sewer LIENS	d Sewer LIENS - N/A	
Balance December 31, 2014		<del>S</del>
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	₩	
Other	₩	
Decreased by:		\$
Collections	\$	
Other		₩
Balance December 31, 2015		<del>\$</del>

# DEFERRED CHARGES -MANDATORY CHARGES ONLYUTILITY FUND (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

3.	1.	<u>In favor of</u>	JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED	5.	4.	3.	2.	<b>-</b>	<u>Date</u>	EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51	* Do not include items funded or refunded as listed below.	10.	9.	8.	7.	6.	O.	4		1. Emergency Authorization - *	Caused By
		On Account of	RED AGAINST							IZATIONS UNI FUNDED UNDE	ed or refunded as listed l	\$	€5	€	₩	€9	€9	٠	<b>€</b> 9	\$ \$	Amount Dec. 31, 2014 per Audit Report
		Date Entered	MUNICIPALI						Purpose	DER N.J.S. 40A CR N.J.S. 40A:2-	below.	- \$	\$	\$	\$	\$	\$	\$	\$	\$ ₩	Amount in 2015 <u>Budget</u>
, s, s,	<b>\$</b>	Amount	TY AND NOT							:4-47 WHICH -3 or N.J.S. 40A		\$	\$	8	\$	<del>\$</del>	<b>₩</b>	\$	59	\$ \$	Amount Resulting from 2015
		Appropriated for in Budget of Year 2016	SATISFIED	\$	\$	<del>\</del>	₩	€9	Amount	HAVE BEEN		\$	\$	₩	\$	<b>€</b>	\$	\$	\$	\$ <del>S</del>	Balance as at Dec. 31, 2015

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

### UTILITY ASSESSMENT BONDS

Credit Service  XXXXXXX  XXXXXXX  XXXXXXX  \$  XXXXXXXX	Outstanding, January 1, 2015  Issued  Paid  Outstanding, December 31, 2015  2016 Bond Maturities - Assessment Bonds 2016 Interest on Bonds *  Water/Sewer UTILITY CAPITAL BONDS  Issued  Paid  Paid  Paid  Outstanding, January 1, 2015  XXXXXXX  Issued  Paid  Paid
---	--

## INTEREST ON BONDS - UTILITY BUDGET

<del>\$</del>	Required Appropriation 2016
	Add: Interest to be Accrued as of 12/31/2016
	Subtotal \$
	Less: Interest Accrued to 12/31/2015 (Trial Balance)
	2016 Interest on Bonds (*Items)

## LIST OF BONDS ISSUED DURING 2015

		Purpose
-		2016 Maturity
		Amount Issued
		Date of Issue
		Interest Kate

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING

## AND 2016 DEBT SERVICE FOR LOANS

			Purpose	
			2016 Maturity	
			Amount Issued	
			Date of Issue	
			Interest Rate	

Original

Date of

Issue \*

Original

Amount

Issued

Amount

of Note

Outstanding

Dec. 31, 2015

Title or Purpose of Issue

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY	BUDGET
2016 Interest on Notes	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation - 2016	

2016 Budget Requirement

For Principal

For Interest

Rate

of

Interest

Date

of

Maturity

			Amount	Date	Rate	2016 Budget	Requirement	Interest
Title or Purpose of Issue	Original Amount Issued	Original Date of Issue.*	of Note Outstanding Dec. 31, 2015	of Maturity	of Interest	For Principal	For Interest  * *	Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.					_			
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.	<b></b>	<u></u>						

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

(Do not crowd - add additional sheets)

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Z

### Sheet 65

Total

SCHEDULI	F CAPITAL LEASE PROGRAM O		t Requirement
Purpose	Amount of Lease Obligation Outstanding 2015	For Principal	For Interest/Fees
1.			

(Do not crowd - add additional sheets)

### N/A

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - Jar	nuary 1, 2015			Authorizations	Balance - Dece	mber 31, 2015
Specifiy each authorization by purpose. Do			2015 Authorizations	Expended	Canceled	Funded	Unfunded
not merely designate by a code number.	Funded	Unfunded					<u></u>
							4
							-
,							
Total 70000-							<u> </u>

Total 70000- Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

XXXXXXX		Balance December 31, 2015
XXXXXXX		
XXXXXXX		Appropriated to Finance Improvement Authorizations
XXXXXXX		
XXXXXXX	XXXXXXX	List by Improvements-Direct Charges Made for Preliminary Costs:
	XXXXXXX	Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)
	XXXXXXX	
	XXXXXXX	Received from 2015 Budget Appropriation *
	XXXXXXX	Balance January 1, 2015
Credit	Debit	

### SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS UTILITY CAPITAL FUND - N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXX	·
Appropriated to Finance Improvement Authorizations		XXXXXXXX
	,	XXXXXXXX
Balance December 31, 2015		XXXXXXXX

<sup>\*</sup>The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## UTILITY FUND

# CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

## AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### UTILITIES ONLY

						Purpose
						Amount Appropriated
			/			Total Obligations Authorized
						Down Payment Provided by Ordinance
						Amount of Down Payment in Budget of 2015 or Prior Years

## UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

### YEAR - 2015