

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 3,277
 NET VALUATION TAXABLE 2015 244,812,792
 MUNICIPAL CODE 1909
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 30, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

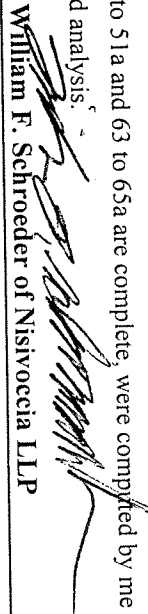
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Hamburg, County of Sussex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

| | Date | Examined By: |
|---|------|-------------------|
| 1 | | Preliminary Check |
| 2 | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were compiled by me and can be supported upon demand by a register or other detailed analysis.

Signature 
 William F. Schroeder of Nisivoecia LLP
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)
REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Amy B. Maronpot, am the Chief Financial Officer, License # N-0786, of the Borough, County of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature _____
 Title Chief Financial Officer
 Address 16 Wallkill Avenue Hamburg, NJ 07419
 Phone Number 973-827-9230
 Fax Number 973-827-0466
 Email finance_dept@hamburgnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

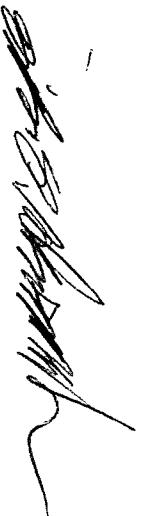
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Hamburg as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



William F. Schroeder

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

200 Valley Road Suite 300

(Address)

Mount Arlington, NJ 07856-1320

(Address)

Certified by me

this 31st day of January, 2016.

973-328-1825

(Phone Number)

bschroeder@nisivoccia.com

(Email)

973-328-0507

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: JOSEPH BUTTO

Signature: *Joseph Butto*

Certificate #: 009372

Date: 2/8/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" Referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Hamburg
Chief Financial Officer: Amy B. Maronpot
Signature: _____
Certificate #: N-0786
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-2018534

Fed I.D. #

Borough of Hamburg

Municipality

Sussex

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: 12/31/2015

| | (1) Federal programs Expended (administered by the State) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|-------|---|--------------------------------------|--|
| TOTAL | \$ - | \$ 15,846.34 | |

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title Registered Municipal Accountant


(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 244,233,542


SIGNATURE OF ASSESSOR
Borough of Hamburg
MUNICIPALITY
Sussex
COUNTY

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credit |
|-----------------------|-----------|-----------|
| Grants Receivable | 30,000.00 | |
| Due from Current Fund | 38,385.97 | |
| Appropriated Reserves | | 68,385.97 |
| | | |
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| | | |
| | | |
| | | |
| | | |
| | 68,385.97 | 68,385.97 |

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credit |
|---|------------|------------|
| Animal Control Fund: | | |
| Cash and Cash Equivalents | 7,926.49 | |
| Reserve for Animal Control Expenditures | | 7,926.49 |
| Total Animal Control Fund | 7,926.49 | 7,926.49 |
| Other Trust Funds: | | |
| Cash and Cash Equivalents | 876,756.97 | |
| Due from Current Fund - Open Space Tax Levy | 4.56 | |
| Reserve for: | | |
| Unemployment | | 28,428.95 |
| Developers Escrow | | 299,207.55 |
| Recreation | | 13,292.84 |
| Open Space | | 70,563.84 |
| Tax Sale Premium | | 243,500.00 |
| Public Defender | | 457.54 |
| Parking Offense Adjudication Act | | 134.52 |
| Small Cities Block Grant | | 175,459.21 |
| LEA Fire Safety | | 42,416.63 |
| Junior Police | | 3,300.45 |
| Total Other Trust Funds | 876,761.53 | 876,761.53 |
| | | |
| | | |
| | | |
| | | |

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

| Purpose | Amount | Receipts | Disbursements | Balance |
|-------------------------------------|--------------------------------------|----------------------|----------------------|------------------------|
| | Dec. 31, 2014 per Audit Report | | | as at Dec. 31, 2015 |
| 1. Unemployment | \$ 27,252.53 | \$ 6,960.86 | \$ 5,784.44 | \$ 28,428.95 |
| 2. Developers Escrow | 302,912.00 | 11,174.29 | 14,878.74 | 299,207.55 |
| 3. Recreation | 12,911.96 | 13,191.00 | 12,810.12 | 13,292.84 |
| 4. Open Space | 75,871.93 | 7,390.12 | 12,698.21 | 70,563.84 |
| 5. Tax Sale Premium | 227,100.00 | 95,800.00 | 79,400.00 | 243,500.00 |
| 6. Public Defender | 10.54 | 3,147.00 | 2,700.00 | 457.54 |
| 7. Parking Offense Adjudication Act | 118.52 | 16.00 | | 134.52 |
| 8. Small Cities Block Grant | 168,359.21 | 7,100.00 | | 175,459.21 |
| 9. LEA Fire Safety | 42,849.63 | | 433.00 | 42,416.63 |
| 10. Junior Police | 1,500.45 | 1,800.00 | | 3,300.45 |
| 11. | | | | |
| 12. | | | | |
| 13. | | | | |
| 14. | | | | |
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| 29. | | | | |
| 29. | | | | |
| Totals: | \$ 858,886.77 | \$ 146,579.27 | \$ 128,704.51 | \$ 876,761.53 |

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Balance Jan. 1, 2015 | RECEIPTS | | | | Transfers | Disbursements | Balance Dec. 31, 2015 |
|---|-------------------------|--------------------------|-------------------|---------|---------|-----------|---------------|--------------------------|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities - Due to Current Fund | | | | | | | | |
| Trust Surplus | | | | | | | | |
| Less Assets "Unfinanced" | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| Property Acquired for Assessments | | | | | | | | |
| Due from Other Trust Fund | | | | | | | | |
| | | | | | | | | |
| Totals | -0- | | | | | -0- | | -0- |

N/A
Sheet 7

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2015 | Transferred from 2015 Budget Appropriations | | Transferred to General Capital Fund | Expended in Current Fund | Prior Year Expenditure Refunded | Cancelled to Current Fund Operations | Balance Dec. 31, 2015 |
|---|-------------------------|--|-------------------------------|---|-----------------------------|---------------------------------------|---|--------------------------|
| | | Budget | Appropriations By 40A:4-87 | | | | | |
| Drunk Driving Enforcement Fund | 2,801.07 | | 1,797.07 | | 1,666.43 | | | 2,931.71 |
| Body Armor Fund | 1,372.57 | 1,175.00 | 1,173.55 | | | | | 3,721.12 |
| Clean Communities Program | 3,984.58 | 4,500.00 | 2,133.10 | | 8,311.21 | | | 2,306.47 |
| Recycling Tonnage Grant | 5,146.20 | 7,481.00 | | | 5,868.70 | | | 6,758.50 |
| Municipal Stormwater Regulation Program | 9,552.39 | | | | | | | 9,552.39 |
| Over the Limit Under Arrest | 599.00 | | | | | | | 599.00 |
| EMS Freeholder Grant | 7,726.78 | | 5,055.00 | | 265.00 | | | 12,516.78 |
| Department of Transportation Grant - Road Improvements | | | 120,000.00 | 90,000.00 | | | | 30,000.00 |
| Fire Department Donations Grant | | | 11,110.80 | | 11,110.80 | | | |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| Totals | 31,182.59 | 13,156.00 | 141,269.52 | 90,000.00 | 27,222.14 | | | 68,385.97 |

Sheet 11

*** LOCAL DISTRICT SCHOOL TAX**

| | Debit | Credit |
|---|--------------|--------------|
| Balance January 1, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXX | |
| School Tax Deferred | XXXXXXXXXX | |
| (Not in excess of 50% of Levy - 2014 - 2015) | XXXXXXXXXX | |
| Levy School Year July 1, 2015 - June 30, 2016 | XXXXXXXXXX | |
| Levy Calendar Year 2015 | XXXXXXXXXX | 4,084,516.00 |
| Paid | 4,084,516.00 | XXXXXXXXXX |
| Balance December 31, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | | XXXXXXXXXX |
| School Tax Deferred | | XXXXXXXXXX |
| (Not in excess of 50% of Levy - 2015 - 2016) | 85004-00 | XXXXXXXXXX |

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

| | Debit | Credit |
|---------------------------|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | 75,871.93 |
| 2015 Levy | XXXXXXXXXX | 7,332.56 |
| Interest Earned | XXXXXXXXXX | 57.56 |
| Expenditures | 12,698.21 | XXXXXXXXXX |
| Balance December 31, 2015 | 85046-00 | XXXXXXXXXX |
| | 83,262.05 | 83,262.05 |

REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|---|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXX | |
| School Tax Deferred | XXXXXXXXXX | |
| (Not in excess of 50% of Levy - 2014 - 2015) | XXXXXXXXXX | |
| Levy School Year July 1, 2015 - June 30, 2016 | XXXXXXXXXX | |
| Levy Calendar Year 2015 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance December 31, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | 85033-00 | XXXXXXXXXX |
| School Tax Deferred | | XXXXXXXXXX |
| (Not in excess of 50% of Levy - 2015 - 2016) | 85034-00 | XXXXXXXXXX |

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|---|--------------|--------------|
| Balance January 1, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | 85041-00 | XXXXXXXXXX |
| School Tax Deferred | XXXXXXXXXX | |
| (Not in excess of 50% of Levy - 2014 - 2015) | 85042-00 | XXXXXXXXXX |
| Levy School Year July 1, 2015 - June 30, 2016 | XXXXXXXXXX | |
| Levy Calendar Year 2015 | XXXXXXXXXX | |
| Paid | 1,508,113.00 | XXXXXXXXXX |
| Balance December 31, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | 85043-00 | XXXXXXXXXX |
| | 1,508,113.00 | 1,508,113.00 |

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|--------------|--------------|
| Balance January 1, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | XXXXXXXXXX | |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | 6,594.66 |
| 2015 Levy | XXXXXXXXXX | XXXXXXXXXX |
| General County | XXXXXXXXXX | 1,290,871.15 |
| County Library | XXXXXXXXXX | 69,882.32 |
| County Health | XXXXXXXXXX | 27,485.99 |
| County Open Space Preservation | XXXXXXXXXX | 6,238.96 |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | 1,299.37 |
| Paid | 1,401,814.26 | XXXXXXXXXX |
| Balance December 31, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | | XXXXXXXXXX |
| Due County for Added and Omitted Taxes | 558.19 | XXXXXXXXXX |
| | 1,402,372.45 | 1,402,372.45 |

SPECIAL DISTRICT TAXES N/A

| | Debit | Credit |
|---|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | |
| 2015 Levy: (List Each Type of District Tax Separately - see Footnote) | XXXXXXXXXX | XXXXXXXXXX |
| Fire - | 81108-00 | XXXXXXXXXX |
| Sewer - | 81111-00 | XXXXXXXXXX |
| Water - | 81112-00 | XXXXXXXXXX |
| Garbage - I | 81109-00 | XXXXXXXXXX |
| Snow Removal - II | XXXXXXXXXX | XXXXXXXXXX |
| Paid | 80003-08 | XXXXXXXXXX |
| Balance December 31, 2015 | 80003-09 | XXXXXXXXXX |

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | Debit | Credit |
|------------------------------------|------------------------|------------------------|
| Balance January 1, 2015 | 80004-01 XXXXXXXXXX | |
| State Library Aid Received in 2015 | 80004-02 XXXXXXXXXX | |
| Expended | | 80004-09 XXXXXXXXXX |
| Balance December 31, 2015 | 80004-10 | |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | |
|------------------------------------|------------------------|------------------------|
| Balance January 1, 2015 | 80004-03 XXXXXXXXXX | |
| State Library Aid Received in 2015 | 80004-04 XXXXXXXXXX | |
| Expended | | 80004-11 XXXXXXXXXX |
| Balance December 31, 2015 | 80004-12 | |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | |
|------------------------------------|------------------------|------------------------|
| Balance January 1, 2015 | 80004-05 XXXXXXXXXX | |
| State Library Aid Received in 2015 | 80004-06 XXXXXXXXXX | |
| Expended | | 80004-13 XXXXXXXXXX |
| Balance December 31, 2015 | 80004-14 | |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | |
|------------------------------------|------------------------|------------------------|
| Balance January 1, 2015 | 80004-07 XXXXXXXXXX | |
| State Library Aid Received in 2015 | 80004-08 XXXXXXXXXX | |
| Expended | | 80004-15 XXXXXXXXXX |
| Balance December 31, 2015 | 80004-16 | |

STATEMENT OF GENERAL BUDGET REVENUES 2015

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|--|------------------------|-----------------|---------------------------|
| Surplus Anticipated | 400,000.00 | 400,000.00 | |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 80101- 80102- | | |
| Miscellaneous Revenue Anticipated: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Adopted Budget | 374,200.00 | 380,151.66 | 5,951.66 |
| Added by N.J.S. 40A:4-87:(List on 17a) | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| See listing on Sheet 17a | 141,269.52 | 141,269.52 | |
| Total Miscellaneous Revenue Anticipated | 80103- 515,469.52 | 521,421.18 | 5,951.66 |
| Receipts from Delinquent Taxes | 80104- 170,000.00 | ✓ 158,931.56 | (11,068.44) |
| Amount to be Raised by Taxation: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| (a) Local Tax for Municipal Purposes | 80105- 2,073,006.00 | XXXXXXXXXX | XXXXXXXXXX |
| (b) Addition to Local District School Tax | 80106- 2,073,006.00 | XXXXXXXXXX | XXXXXXXXXX |
| Total Amount to be Raised by Taxation | 80107- 3,158,475.52 | ✓ 2,285,497.72 | 212,491.72 |
| | | 3,365,850.46 | 207,374.94 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|---|--------------------------|--------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | XXXXXXXXXX | 8,861,237.07 |
| Amount to be Raised by Taxation | XXXXXXXXXX | XXXXXXXXXX |
| Local District School Tax | 80109-00 4,084,516.00 | XXXXXXXXXX |
| Regional School Tax | 80119-00 | XXXXXXXXXX |
| Regional High School Tax | 80110-00 1,508,113.00 | XXXXXXXXXX |
| County Taxes | 80111-00 1,394,478.42 | XXXXXXXXXX |
| Due County for Added and Omitted Taxes | 80112-00 1,299.37 | XXXXXXXXXX |
| Special District Taxes | 80113-00 | XXXXXXXXXX |
| Municipal Open Space Tax | 80120-00 7,332.56 | XXXXXXXXXX |
| Reserve for Uncollected Taxes | XXXXXXXXXX | 420,000.00 |
| Balance for Support of Municipal Budget (or) | 80116-00 2,285,497.72 | XXXXXXXXXX |
| *Excess Non-Budget Revenue (see footnote) | 80117-00 | XXXXXXXXXX |
| *Deficit Non-Budget Revenue (see footnote) | 80118-00 XXXXXXXXXX | XXXXXXXXXX |
| | 9,281,237.07 | 9,281,237.07 |

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

| | | |
|--|----------|--------------|
| 2015 Budget as Adopted | 80012-01 | 3,017,206.00 |
| 2015 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 141,269.52 |
| Appropriated for 2015 (Budget Statement Item 9) | 80012-03 | 3,158,475.52 |
| Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | 56,000.00 |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 3,214,475.52 |
| Add: Overexpenditures (see footnote) | 80012-06 | |
| Total Appropriations and Overexpenditures | 80012-07 | 3,214,475.52 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 2,561,731.21 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 420,000.00 |
| Reserved | 80012-10 | 213,092.96 |
| Total Expenditures | 80012-11 | 3,194,824.17 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | 19,651.35 |

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
 DISTRICT SCHOOL PURPOSES - N/A**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|--|
| 2015 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |

**SURPLUS - CURRENT FUND
YEAR 2015**

| | Debit | Credit |
|--|--------------------------|--------------|
| 1. Balance January 1, 2015 | 80014-01 XXXXXXXXXX | 1,565,538.57 |
| 2. | XXXXXXXXXX | |
| 3. Excess Resulting from 2015 Operations | 80014-02 XXXXXXXXXX | 478,546.93 |
| 4. Amount Appropriated in the 2015 Budget - Cash | 80014-03 400,000.00 | XXXXXXXXXX |
| 5. Amount Appropriated in 2015 Budget - with Prior Writ- ten Consent of Director of Local Government Services | 80014-04 | XXXXXXXXXX |
| 6. | | XXXXXXXXXX |
| 7. Balance December 31, 2015 | 80014-05 1,644,085.50 | XXXXXXXXXX |
| | 2,044,085.50 | 2,044,085.50 |

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

| | | |
|--|----------|--------------|
| Cash | 80014-06 | 2,015,734.39 |
| Emergency Notes Payable included in item 80014-08 | | 150,000.00 |
| Sub Total | | 2,165,734.39 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | 589,322.92 |
| Cash Surplus | 80014-09 | 1,576,411.47 |
| Deficit in Cash Surplus | 80014-10 | |
| Other Assets Pledged to Surplus: * | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | 11,674.03 |
| Deferred Charges # | 80014-12 | 56,000.00 |
| Cash Deficit # | 80014-13 | |
| Total Other Assets | 80014-14 | 67,674.03 |
| | 80014-15 | 1,644,085.50 |

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS" "OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

| | | |
|---|-----------|--|
| 1. Amount of Levy as per Duplicate (Analysis) # | 82101-00 | \$ 9,067,865.47 |
| 2. Amount of Levy Special District Taxes | 82102-00 | \$ _____ |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | 82103-00 | \$ _____ |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | 82104-00 | \$ 8,624.99 |
| 5a. Subtotal 2015 Levy | | \$ 9,076,490.46 |
| 5b. Reductions due to tax appeals** | | \$ _____ |
| 5c. Total 2015 Tax Levy | 82106-00 | \$ 9,076,490.46 |
| 6. Transferred to Tax Title Liens | 82107-00 | \$ 26,765.10 |
| 7. Transferred to Foreclosed Property | 82108-00 | \$ _____ |
| 8. Remitted, Abated or Canceled | 82109-00 | \$ 12,043.05 |
| 9. Discount Allowed | 82110-00 | \$ _____ |
| 10. Collected in Cash: | In 2014 | 82121-00 \$ 55,908.55 |
| | In 2015 * | 82122-00 \$ 8,758,675.08 |
| | | State's Share of 2015 Senior Citizens and Veterans Deductions Allowed |
| | | 82123-00 \$ 34,347.94 |
| | | Tax Overpayments Applied |
| | | 82125-00 \$ 12,305.50 |
| | | Total to Line 14 |
| | | 82111-00 \$ 8,861,237.07 |
| 11. Total Credits | | \$ 8,900,045.22 |
| 12. Amount Outstanding December 31, 2015 | 83120-00 | \$ 176,445.24 |
| 13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is | | 97.62% |
| | 82112-00 | 82112-00 |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a.

| | |
|--|-----------------|
| 14. <u>Calculation of Current Taxes Realized in Cash:</u> | |
| Total of Line 10 | \$ 8,861,237.07 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | \$ _____ |
| To Current Taxes Realized in Cash (Sheet 17) | \$ 8,861,237.07 |

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.
** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale

NET Cash Collected

Line 5c (sheet 22) Total 2015 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)

NET Cash Collected

Line 5c (sheet 22) Total 2015 Tax Levy

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | Debit | Credit |
|---|------------|------------|
| 1. Balance January 1, 2015 | XXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | 10,978.83 | XXXXXXXXXX |
| Due To State of New Jersey | XXXXXXXXXX | |
| 2. Sr. Citizens Deductions Per Tax Billings | 8,250.00 | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 25,750.00 | XXXXXXXXXX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector - 2015 Taxes | 500.00 | XXXXXXXXXX |
| 5. Veterans Deductions Allowed By Tax Collector - 2015 Taxes | 500.00 | XXXXXXXXXX |
| 6. Senior Citizens Deductions Allowed By Tax Collector - 2014 Taxes | 250.00 | XXXXXXXXXX |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes | XXXXXXXXXX | 652.06 |
| 8. Veterans Deductions Disallowed By Tax Collector 2015 Taxes | XXXXXXXXXX | |
| 9. Received in Cash from State | XXXXXXXXXX | 33,902.74 |
| 10. Balance December 31, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | XXXXXXXXXX | 11,674.03 |
| Due To State of New Jersey | 46,228.83 | XXXXXXXXXX |
| | 46,228.83 | 46,228.83 |

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizen and Veterans Deductions Allowed

| | |
|----------------------|-----------|
| Line 2 | 8,250.00 |
| Line 3 | 25,750.00 |
| Line 4 & 5 | 1,000.00 |
| Sub-Total | 35,000.00 |
| Less: Line 6 & 7 | 652.06 |
| To Item 10, Sheet 22 | 34,347.94 |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

| | Debit | Credit |
|--|------------|--------------------------|
| Balance January 1, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| Taxes Pending Appeals | XXXXXXXXXX | |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | XXXXXXXXXX | |
| Interest Earned on Taxes Pending State Appeals | XXXXXXXXXX | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest) | | XXXXXXXXXX XXXXXXXXXX |
| Balance December 31, 2015 | | XXXXXXXXXX |
| Taxes Pending Appeals* | | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXXXX |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.


Signature of Tax Collector

License # 10971 Date 2-4-2016

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

| | YEAR 2016 | YEAR 2015 |
|---|-----------|--|
| 1. Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-) | | XXXXXXXXXX |
| 2. Local District School Tax - | | |
| Actual | 80016- | |
| Estimate** | 80017- | XXXXXXXXXX |
| 3. Regional School District Tax - | | |
| Actual | 80025- | |
| Estimate* | 80026- | XXXXXXXXXX |
| 4. Regional High School Tax - School Budget | | |
| Actual | 80018- | |
| Estimate* | 80019- | XXXXXXXXXX |
| 5. County Tax | | |
| Actual | 80020- | |
| Estimate* | 80021- | XXXXXXXXXX |
| 6. Special District Taxes | | |
| Actual | 80022- | |
| Estimate* | 80023- | XXXXXXXXXX |
| 7. Municipal Open Space Taxes | | |
| Actual | 80027- | |
| Estimate* | 80028- | XXXXXXXXXX |
| 8. Total General Appropriations & Other Taxes | 80024-01 | |
| 9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) | 80024-02 | |
| 10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes | 80024-03 | |
| 11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) | 80024-05 | |
| Analysis of Item 11: | | |
| Local District School Tax | | ** Must not be stated in an amount less than "actual" Tax of Year 2015 |
| (Amount Shown on Line 2 Above) | | |
| Regional School District Tax | | |
| (Amount Shown on Line 3 Above) | | |
| Regional High School Tax | | |
| (Amount Shown on Line 4 Above) | | |
| County Tax | | |
| (Amount Shown on Line 5 Above) | | |
| Special District Tax | | |
| (Amount Shown on Line 6 Above) | | |
| Municipal Open Space Tax | | |
| (Amount Shown on Line 7 Above) | | |
| Tax in Local Municipal Budget | | ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation. |
| Total Amount (see Line 11) | | |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06 | | |
| Computation of "Tax in Local Municipal Budget" | | |
| Item 1 - Total General Appropriations | | |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | | |
| Sub-Total | | |
| Less: Item 9 - Total Anticipated Revenues | | |
| Amount to be Raised by Taxation in Municipal Budget 80024-07 | | |

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds in Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[2016 Estimated Total Levy - 2015 Total Levy] / 2015 Total Levy

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

Appropriation in Current Budget
(A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ _____
Total \$ _____
3. Less: Anticipated Revenues (item 0) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | Debit | Credit |
|--|---------------------|-----------------------|
| 1. Balance January 1, 2015 | 441,794.50 | XXXXXXXXXX |
| A. Taxes | 83102-00 170,463.48 | XXXXXXXXXX |
| B. Tax Title Liens | 83103-00 271,331.02 | XXXXXXXXXX |
| 2. Canceled: | | XXXXXXXXXX |
| A. Taxes | 83105-00 | XXXXXXXXXX 11,281.92 |
| B. Tax Title Liens | 83106-00 | XXXXXXXXXX |
| 3. Transferred to Foreclosed Tax Title Liens: | | XXXXXXXXXX |
| A. Taxes | 83108-00 | XXXXXXXXXX |
| B. Tax Title Liens | 83109-00 | XXXXXXXXXX |
| 4. Senior and Veterans Allowed | 83110-00 | XXXXXXXXXX 250.00 |
| 5. Added Tax Title Liens | 83111-00 | XXXXXXXXXX |
| 6. Adjustment between Taxes (Other than Current year) and Tax Title Liens: | | XXXXXXXXXX |
| A. Taxes - Transfers to Tax Title Liens | 83104-00 | XXXXXXXXXX (1) |
| B. Tax Title Liens - Transfers from Taxes | 83107-00 | XXXXXXXXXX |
| 7. Balance Before Cash Payments | XXXXXXXXXX | 430,262.58 |
| 8. Totals | 441,794.50 | 441,794.50 |
| 9. Balance Brought Down | 430,262.58 | XXXXXXXXXX |
| 10. Collected: | | 158,931.56 |
| A. Taxes | 83116-00 158,931.56 | XXXXXXXXXX |
| B. Tax Title Liens | 83117-00 | XXXXXXXXXX |
| 11. Interest and Costs - 2015 Tax Sale | 83118-00 | XXXXXXXXXX 5,823.04 |
| 12. 2015 Taxes Transferred to Liens | 83119-00 | XXXXXXXXXX 26,765.10 |
| 13. 2015 Taxes | 83123-00 | XXXXXXXXXX 176,445.24 |
| 14. Balance December 31, 2015 | | 480,364.40 |
| A. Taxes | 83121-00 176,445.24 | XXXXXXXXXX |
| B. Tax Title Liens | 83122-00 303,919.16 | XXXXXXXXXX |
| 15. Totals | 639,295.96 | 639,295.96 |

16. Percentage of Cash Collections to Adjusted Outstanding

(Item No. 10 divided by Item No 9 is

36.93%

17. Item No. 14 multiplied by percentage shown above is

177,398.57

and represents the

maximum amount that may be anticipated in 2016.

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | Debit | Credit |
|-------------------------------------|------------|------------|
| 1. Balance January 1, 2015 | 84101-00 | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2015 | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens | 84103-00 | XXXXXXXXXX |
| 4. Taxes Receivable | 84104-00 | XXXXXXXXXX |
| 5A. | 84102-00 | XXXXXXXXXX |
| 5B. | 84105-00 | XXXXXXXXXX |
| 6. Adjustment to Assessed Valuation | 84106-00 | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX |
| 8. Sales | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash * | 84109-00 | XXXXXXXXXX |
| 10. Contract | 84110-00 | XXXXXXXXXX |
| 11. Mortgage | 84111-00 | XXXXXXXXXX |
| 12. Loss on Sales | 84112-00 | XXXXXXXXXX |
| 13. Gain on Sales | 84113-00 | XXXXXXXXXX |
| 14. Balance December 31, 2015 | 84114-00 | XXXXXXXXXX |

CONTRACT SALES

| | Debit | Credit |
|---|----------|------------|
| 15. Balance January 1, 2015 | 84115-00 | XXXXXXXXXX |
| 16. 2015 Sales from Foreclosed Property | 84116-00 | XXXXXXXXXX |
| 17. Collected * | 84117-00 | XXXXXXXXXX |
| 18. | 84118-00 | XXXXXXXXXX |
| 19. Balance December 31, 2015 | 84119-00 | XXXXXXXXXX |

MORTGAGE SALES

| | Debit | Credit |
|---|----------|------------|
| 20. Balance January 1, 2015 | 84120-00 | XXXXXXXXXX |
| 21. 2015 Sales from Foreclosed Property | 84121-00 | XXXXXXXXXX |
| 24. Balance December 31, 2015 | 84124-00 | XXXXXXXXXX |

Analysis of Sale of Property: \$ _____

* Total Cash Collected in 2015 (84125-00) _____

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

| Caused By | Amount Dec. 31, 2014 per Audit Report | Amount in 2015 Budget | Amount Resulting from 2015 | Balance as at Dec. 31, 2015 |
|---|--|-----------------------------|----------------------------------|-----------------------------------|
| 1. Emergency Authorization - Municipal * | | \$ 56,000.00 | \$ | \$ 56,000.00 |
| 2. Emergency Authorizations - Schools | | \$ | \$ | \$ |
| 3. | | \$ | \$ | \$ |
| 4. | | \$ | \$ | \$ |
| 5. | | \$ | \$ | \$ |
| 6. | | \$ | \$ | \$ |
| 7. | | \$ | \$ | \$ |
| 8. | | \$ | \$ | \$ |
| 9. | | \$ | \$ | \$ |
| 10. | | \$ | \$ | \$ |
| Total | | \$ 56,000.00 | \$ - | \$ 56,000.00 |

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

| Date | Purpose | Amount |
|------|---------|--------|
| 1. | | \$ |
| 2. | | \$ |
| 3. | | \$ |
| 4. | | \$ |
| 5. | | \$ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2016 |
|-------------|---------------|--------------|--------|---|
| 1. | | | \$ | |
| 2. | | | \$ | |
| 3. | | | \$ | |
| 4. | | | \$ | |

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2014 | REDUCED IN 2015 | | Balance Dec. 31, 2015 |
|--------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2015 Budget | Canceled by Resolution | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
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| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | | | | | | | |

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N/A
 Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

| Source | Debit | Credit | 2016 Debt Service |
|--|------------------------|------------|-------------------|
| Outstanding, January 1, 2015 | 80033-01 XXXXXXXXXX | | |
| Issued | 80033-02 XXXXXXXXXX | | |
| Paid | 80033-03 | XXXXXXXXXX | |
| | | | |
| Outstanding, December 31, 2015 | 80033-04 | XXXXXXXXXX | |
| 2016 Bond Maturities - General Capital Bonds | | | |
| 2016 Interest on Bonds * | 80033-06 | 80033-05 | |
| Assessment Serial Bonds | | | |
| Outstanding, January 1, 2015 | 80033-07 XXXXXXXXXX | | |
| Issued | 80033-08 XXXXXXXXXX | | |
| Paid | 80033-09 | XXXXXXXXXX | |
| | | | |
| Outstanding, December 31, 2015 | 80033-10 | XXXXXXXXXX | |
| 2016 Bond Maturities - Assessment Bonds | | | |
| 2016 Interest on Bonds * | 80033-12 | 80033-11 | |
| Total "Interest on Bonds - Debt Service" (* Items) | | 80033-13 | |

LIST OF BONDS ISSUED DURING 2015

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |
| | 80033-14 | 80033-15 | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

(MUNICIPAL) _____ LOAN

| | Debit | Credit | 2016 Debt Service |
|--|------------------------|------------|-------------------|
| Outstanding, January 1, 2015 | 80033-01 XXXXXXXXXX | | |
| Issued | 80033-02 XXXXXXXXXX | | |
| Paid | 80033-03 | XXXXXXXXXX | |
| Outstanding, December 31, 2015 | 80033-04 | XXXXXXXXXX | |
| 2016 Loan Maturities | | | |
| | 80033-05 | | \$ |
| 2016 Interest on Loans | | | |
| | 80033-06 | | \$ |
| Total 2016 Debt Service for _____ LOAN | | | |
| | 80033-13 | | \$ |
| Outstanding, January 1, 2015 | | | |
| | 80033-07 | XXXXXXXXXX | |
| Issued | 80033-08 | XXXXXXXXXX | |
| Paid | 80033-09 | XXXXXXXXXX | |
| Outstanding, December 31, 2015 | 80033-10 | XXXXXXXXXX | |
| 2016 Loan Maturities | | | |
| | 80033-11 | | \$ |
| 2016 Interest on Loans | | | |
| | 80033-12 | | \$ |
| Total 2016 Debt Service for _____ Loan | | | |
| | 80033-13 | | \$ |

LIST OF LOANS ISSUED DURING 2015

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS - N/A

| | Debit | Credit | 2016 Debt Service |
|-----------------------------------|------------------------|------------|-------------------|
| Outstanding, January 1, 2015 | 80034-01 XXXXXXXXXX | | |
| Paid | 80034-02 | XXXXXXXXXX | |
| Outstanding, December 31, 2015 | 80034-03 | XXXXXXXXXX | |
| 2016 Bond Maturities - Term Bonds | 80034-04 | | \$ |
| 2016 Interest on Bonds * | 80034-05 | | \$ |

TYPE I SCHOOL SERIAL BOND - N/A

| | | | |
|---|------------------------|------------|----|
| Outstanding, January 1, 2015 | 80034-06 XXXXXXXXXX | | |
| Issued | 80034-07 XXXXXXXXXX | | |
| Paid | 80034-08 | XXXXXXXXXX | |
| Outstanding, December 31, 2015 | 80034-09 | XXXXXXXXXX | |
| 2016 Interest on Bonds* | 80034-10 | | \$ |
| 2016 Bond Maturities - Serial Bonds | | 80034-11 | \$ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | 80034-12 | \$ |

LIST OF BONDS ISSUED DURING 2015 - N/A

| Purpose | 2016 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding 2016 Interest
Dec. 31, 2015 Requirement

| | | |
|--|---------------------------|-------------|
| 1. Emergency Notes | 80036- | \$ |
| 2. Special Emergency Notes | 80037- \$ 150,000.00 | \$ 1,500.00 |
| 3. Tax Anticipation Notes | 80038- \$ | \$ |
| 4. Interest on Unpaid State and County Taxes | 80039- \$ | \$ |
| 5. _____ | _____ \$ | \$ |
| 6. _____ | _____ \$ | \$ |

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| 1. | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount Outstanding Dec. 31, 2010 | Date of Maturity | Rate of Interest | 2011 Budget Requirement | For Principal | For Interest ** | Interest Computed to (Insert Date) |
|-------|---------------------------|------------------------|--------------------------|----------------------------------|------------------|------------------|-------------------------|---------------|-----------------|------------------------------------|
| 2. | | | | | | | | | | |
| 3. | | | | | | | | | | |
| 4. | | | | | | | | | | |
| 5. | | | | | | | | | | |
| 6. | | | | | | | | | | |
| 7. | | | | | | | | | | |
| 8. | | | | | | | | | | |
| 9. | | | | | | | | | | |
| 10. | | | | | | | | | | |
| 11. | | | | | | | | | | |
| 12. | | | | | | | | | | |
| 13. | | | | | | | | | | |
| 14. | | | | | | | | | | |
| Total | | | | | | | | | | |

Sheet 34
Not Applicable

Memo: * See Sheet 33 for clarification of "Original Date of Issue".
Assessment Notes with an original date of issue of 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing must be submitted with this statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding 2015 | 2016 Budget Requirement | |
|---------|---|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| Total | | | |

Sheet 34a

N/A

(Do not crowd - add additional sheets)

80051-02

80051-01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2015 | | 2015 Authorizations | Expended | Prior Year Encumbrance Cancelled | Balance - December 31, 2015 | |
|--|---------------------------|-----------|---------------------|------------|----------------------------------|-----------------------------|-----------|
| | Funded | Unfunded | | | | Funded | Unfunded |
| 06-03 & 11-07 - Resurfacing of Various Roads and the Acquisition of Vehicles and Equipment for the Road and Fire Departments | 61,886.18 | | | 60,200.00 | | 1,686.18 | |
| 12-07 - Improvements to Recreation Fields and the Purchase of Related Equipment | | 10,481.51 | | | | | 10,481.51 |
| 11-11 - Various Road Improvements | 1,047.55 | | | | | 1,047.55 | |
| 01-13 - Purchase of an Ambulance | | 24,878.14 | | | | | 24,878.14 |
| 05-15 Various Road Improvements | | | 270,000.00 | 116,520.62 | | 153,479.38 | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Total 70000- | 62,933.73 | 35,359.65 | 270,000.00 | 176,720.62 | | 156,213.11 | 35,359.65 |

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|--------------------------|------------|
| Balance January 1, 2015 | XXXXXXX | 224,653.20 |
| Received from 2015 Budget Appropriation * | XXXXXXXXXX | 70,000.00 |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXXXX XXXXXXXXXX | |
| List by Improvements-Direct Charges Made for Preliminary Costs: | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | 80031-04 150,000.00 | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2015 | 80031-05 144,653.20 | XXXXXXXXXX |
| | 294,653.20 | 294,653.20 |

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

| | Debit | Credit |
|--|------------------------|------------|
| Balance January 1, 2015 | 80030-01 XXXXXXXXXX | |
| Received from 2015 Budget Appropriation * | 80030-02 XXXXXXXXXX | |
| Received from 2015 Emergency Appropriation * | 80030-03 XXXXXXXXXX | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | XXXXXXXXXX |
| Balance December 31, 2015 | 80030-05 | XXXXXXXXXX |

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2015 or Prior Years |
|---------------------------------|-------------------------------|------------------------------|------------------------------------|---|
| 05-15 Various Road Improvements | 270,000.00 | | 270,000.00 | 150,000.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 80032-00 270,000.00 | | 270,000.00 | 150,000.00 |

| | |
|---|-------------------|
| Capital Improvement Fund | 150,000.00 |
| New Jersey Department of Transportation Grant | 120,000.00 |
| | <u>270,000.00</u> |

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

| | Debit | Credit |
|--|------------------------|------------------------|
| Balance January 1, 2015 | 80029-01 XXXXXXXXXX | |
| Premium on Sale of Bonds | XXXXXXXXXX | 4,289.61 |
| Funded Improvement Authorizations Canceled | XXXXXXXXXX | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 XXXXXXXXXX | |
| Appropriated to 2015 Budget Revenue | 80029-03 XXXXXXXXXX | |
| Balance December 31, 2015 | 80029-04 4,289.61 | XXXXXXXXXX 4,289.61 |

BONDS ISSUED WITH A COVENANT OR COVENANTS N/A
Not Applicable

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY IMPORTANT!

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)*

- A.
1. Total Tax Levy for the Year 2015 was \$ 9,076,490.46
 2. Amount of Item 1 Collected in 2015 (*) \$ 8,861,237.07
 3. Seventy (70) percent of Item 1 \$ 6,353,543.32
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
 Answer YES or NO YES _____
 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2015?
 Answer YES or NO YES _____ If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____ NO _____
1. Cash Deficit 2014 _____ NONE _____
 2. 4% of 2014 Tax Levy for all purposes:
 Levy-- \$ _____ = \$ _____
 3. Cash deficit 2015 _____ NONE _____
 4. 4% of 2015 Tax Levy for all purposes:
 Levy-- \$ _____ = \$ _____

| | <u>Unpaid</u> | | <u>2014</u> | | <u>2015</u> | | <u>Total</u> |
|---|---------------|--|-------------|-----------|-------------|-----------|--------------|
| 1. State Taxes | \$ _____ | | | | | | |
| 2. County Taxes | \$ _____ | | | \$ 558.19 | | \$ 558.19 | |
| 3. Amounts due Special Districts | \$ _____ | | | | | \$ _____ | |
| 4. Amounts due Districts for Local School Tax | \$ _____ | | | | | \$ _____ | |

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE - Sheets 55 through 68 have been removed as there are no Utilities other than Water

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015 , please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

| Title of Account | Debit | Credit |
|---|--------------|------------------|
| Water/Sewer Utility Operating Fund: | | |
| | | |
| Cash and Cash Equivalents | 2,143,796.01 | |
| Receivables with Full Reserves: | | |
| Consumer Accounts Receivable and Liens | 311,061.19 | |
| | | |
| | | |
| Appropriation Reserves: | | |
| Unencumbered | | 919,600.23 |
| Encumbered | | 46,103.58 |
| | | 965,703.81 |
| Accrued Interest on Loans | | 14,245.83 |
| Reserve for Water/Sewer Connection Fees | | 47,758.75 |
| | | 1,027,708.39 "C" |
| Reserve for Receivables | | 311,061.19 |
| Fund Balance | | 1,116,087.62 |
| | | |
| | 2,454,857.20 | 2,454,857.20 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtitled and Subtotal Must be Marked with "C"

| Title of Account | Debit | Credit |
|--|---------------|---------------|
| Water/Sewer Utility Capital Fund: | | |
| Est. Proceeds Bonds and Notes Authorized | 338,649.60 | XXXXXXXXXXXX |
| Bonds and Notes Authorized but Not Issued | XXXXXXXXXXXX | 338,649.60 |
| Cash and Cash Equivalents | 866,385.35 | |
| NJ Environmental Infrastructure Grant Receivable | 150,821.00 | |
| Fixed Capital | 8,480,534.58 | |
| Fixed Capital Authorized and Uncompleted | 1,834,000.00 | |
| NJ Environmental Infrastructure Trust Loan Payable | | 841,145.13 |
| Improvement Authorizations: | | |
| Funded | | 264,928.51 |
| Unfunded | | 410,821.00 |
| Capital Improvement Fund | | 700,999.42 |
| Reserve for Amortization | | 8,480,534.58 |
| Deferred Reserve for Amortization | | 582,033.87 |
| Reserve for Purchase of Equipment | | 45,000.00 |
| Fund Balance | | 6,278.42 |
| | 11,670,390.53 | 11,670,390.53 |
| | | |
| | | |
| | | |
| | | |
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| | | |

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2014 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2015 |
|---|-----------------------------------|--------------------------|---------------------|------------|------------|------------|---------------|--------------------------|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| Less Assets "Unfinanced" | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

Sheet 43
N/A

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

| Source | Budget | Realized | Excess or Deficit* |
|---|--------|--------------|--------------------|
| Surplus Anticipated | 91301- | 860,000.00 | 860,000.00 |
| Surplus Anticipated with Prior Written Consent of Director of Local Government Services | 91302- | | |
| Rents | 91303- | 1,376,365.00 | 1,548,800.48 |
| Fire Hydrant Service | 91304- | | |
| Miscellaneous | 91305- | 46,750.92 | 46,750.92 |
| | | | |
| | | | |
| | | | |
| | | | |
| Added by N.J.S. 40A:4-87: (List) | | XXXXXXXXXX | XXXXXXXXXX |
| | | | |
| | | | |
| | | | |
| Subtotal | | | |
| Deficit (General Budget) ** | 91306- | | |
| | 91307- | 2,236,365.00 | 2,455,551.40 |
| | | | 219,186.40 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|--------------|--------------|
| Appropriations: | | |
| Adopted Budget | | XXXXXXXXXX |
| Added by N.J.S. 40A:4-87 | | 2,236,365.00 |
| Emergency | | |
| Total Appropriations | | 2,236,365.00 |
| Add: Overexpenditures (see footnote) | | |
| Total Appropriations and Overexpenditures | | 2,236,365.00 |
| Deduct Expenditures: | | |
| Paid or Charged | 1,316,764.17 | |
| Reserved | 919,600.23 | |
| Surplus (General Budget) ** | | |
| Total Expenditures | | 2,236,364.40 |
| Unexpended Balances Canceled (see footnote) | | 0.60 |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION
WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | |
|--|--------------|--|
| Revenue Realized: | XXXXXXXXXXXX | |
| Budget Revenue (Not Including "Deficit" (General Budget)) | | |
| Miscellaneous Revenue Not Anticipated | | |
| 2014 Appropriation Reserves Canceled * | | |
| | | |
| | | |
| Total Revenue Realized | | |
| Expenditures: | XXXXXXXXXXXX | |
| Appropriations (Not Including "Surplus (General Budget)") | XXXXXXXXXXXX | |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| | | |
| Total Expenditures | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| | | |
| Total Expenditures - As Adjusted | | |
| Excess | | |
| Budget Appropriation - Surplus (General Budget) ** | | |
| Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 46) | | |
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget) ** | | |
| Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46) | | |

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water/Sewer Utility for 2014:

| | | |
|--|------------|-------------------|
| <u>2014 Appropriation Reserves Canceled in 2015</u> | | |
| Less: Anticipated Deficit in 2014 Budget - Amount Received | 860,088.20 | |
| and Due from Current Fund - If none, enter "None" | None | |
| * Excess (Revenue Realized) | | 860,088.20 |

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER/SEWER UTILITY

| | Debit | Credit |
|--|--------------|--------------|
| Excess in Anticipated Revenues | XXXXXXXXXX | 219,186.40 |
| Unexpended Balances of Appropriations | XXXXXXXXXX | 0.60 |
| Miscellaneous Revenue Not Anticipated | XXXXXXXXXX | |
| Unexpended Balances of 2014 Appropriation Reserves * | XXXXXXXXXX | 860,088.20 |
| Deficit in Anticipated revenue | | XXXXXXXXXX |
| | | |
| | | |
| Operating Deficit - to Trial Balance | XXXXXXXXXX | |
| Excess in Operations - to Operating Surplus | 1,079,275.20 | XXXXXXXXXX |
| | 1,079,275.20 | 1,079,275.20 |

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER/SEWER UTILITY

| | Debit | Credit |
|--|--------------|--------------|
| Balance January 1, 2015 | XXXXXXXXXX | 896,812.42 |
| | | |
| Excess Resulting from 2015 Operations | XXXXXXXXXX | 1,079,275.20 |
| Amount Appropriated in the 2015 Budget - Cash | | XXXXXXXXXX |
| Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services | 860,000.00 | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2015 | 1,116,087.62 | XXXXXXXXXX |
| | 1,976,087.62 | 1,976,087.62 |

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)**

| | | |
|---|--------------|--------------|
| Cash | 2,143,796.01 | |
| Investments | | |
| Interfund Accounts Receivable | | |
| Sub Total | 2,143,796.01 | |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 1,027,708.39 | |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | 1,116,087.62 | |
| Other Assets Pledged to Surplus: * | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | 1,116,087.62 |

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014 \$ 299,656.55

Increased by:
Water/Sewer Rents Levied \$ 1,560,205.12

Decreased by:

Collections \$ 1,548,800.48
Prepayments Applied \$ _____
Transfer to Water/Sewer Liens \$ _____
Other \$ _____
\$ 1,548,800.48

Balance December 31, 2015 \$ 311,061.19

SCHEDULE OF WATER/SEWER UTILITY LIENS - N/A

Balance December 31, 2014 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____
\$ _____

Decreased by:

Collections \$ _____
Other \$ _____
\$ _____
Balance December 31, 2015 \$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY -
WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| Caused By | Amount | Amount in | Amount | Balance |
|--------------------------------|--------------------------------------|----------------|------------------------|------------------------|
| | Dec. 31, 2014 per Audit Report | 2015 Budget | Resulting from 2015 | as at Dec. 31, 2015 |
| 1. Emergency Authorization - * | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

| Date | Purpose | Amount |
|----------|---------|----------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2016 |
|-------------|---------------|--------------|----------|---|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

WATER/SEWER UTILITY ASSESSMENT BONDS

| | Debit | Credit | 2016 Debt Service |
|--------------------------------|------------|------------|-------------------|
| Outstanding, January 1, 2015 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| | | | |
| | | | |
| Paid | | XXXXXXXXXX | |
| Outstanding, December 31, 2015 | | XXXXXXXXXX | |

2016 Bond Maturities - Assessment Bonds

2016 Interest on Bonds *

WATER/SEWER UTILITY CAPITAL BONDS

| | | | |
|--------------------------------|------------|------------|--|
| Outstanding, January 1, 2015 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding, December 31, 2015 | | XXXXXXXXXX | |

2016 Bond Maturities - Capital Bonds

2016 Interest on Bonds *

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

| | | | |
|--|--|--|--|
| 2016 Interest on Bonds (*Items) | | | |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | | | |
| Subtotal | | | |
| Add: Interest to be Accrued as of 12/31/2016 | | | |
| Required Appropriation 2016 | | | |

LIST OF BONDS ISSUED DURING 2015

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|--|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |

Sheet 50
N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

| INTEREST ON NOTES - WATER UTILITY BUDGET | |
|--|--|
| 2016 Interest on Notes | |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | |
| Subtotal | |
| Add: Interest to be Accrued as of 12/31/2016 | |
| Required Appropriation - 2016 | |

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |

Sheet 51
N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding 2015 | 2016 Budget Requirement | |
|---------|---|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | | |

Sheet 51a
N/A

(Do not crowd - add additional sheets)

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | 700,999.42 |
| Received from 2015 Budget Appropriation * | XXXXXXXXXX | |
| | XXXXXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXXXX | |
| | | |
| List by Improvements-Direct Charges Made for Preliminary Costs: | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2015 | 700,999.42 | 700,999.42 |

WATER/SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | |
| Received from 2015 Budget Appropriation * | XXXXXXXXXX | |
| Received from 2015 Emergency Appropriation * | XXXXXXXXXX | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2015 | | XXXXXXXXXX |

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2014 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2015 |
|---|-----------------------------------|--------------------------|---------------------|------------|------------|------------|---------------|--------------------------|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| Less Assets "Unfinanced" | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

Sheet 57
N/A

SCHEDULE OF UTILITY BUDGET - 2015

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|--|------------|------------------|--------------------|
| Surplus Anticipated _____ 01 | | | |
| Surplus Anticipated with Prior Written Consent of _____ 02 | | | |
| Director of Local Government | | | |
| Rents | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Added by N.J.S. 40A:4-87: (List) | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Subtotal | | | |
| Deficit (General Budget) ** | 07 | | |
| | 08 | | |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

| | |
|---|------------|
| Appropriations: | XXXXXXXXXX |
| Adopted Budget | |
| Added by N.J.S. 40A:4-87 | |
| Emergency | |
| Total Appropriations | |
| Add: Overexpenditures (see footnote) | |
| Total Appropriations and Overexpenditures | |
| Deduct Expenditures: | |
| Paid or Charged | |
| Reserved | |
| Surplus (General Budget) ** | |
| Total Expenditures | |
| Unexpended Balances Canceled (see footnote) | |

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1: N/A

| | | |
|---|--------------|--|
| Revenue Realized: | XXXXXXXXXXXX | |
| Budget Revenue (Not Including "Deficit" (General Budget)) | | |
| Miscellaneous Revenue Not Anticipated | | |
| 2014 Appropriation Reserves Canceled * | | |
| (Excess Revenue Realized) | | |
| Total Revenue Realized | | |
| Expenditures: | XXXXXXXXXXXX | |
| Appropriations (Not Including "Surplus (General Budget)") | XXXXXXXXXXXX | |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | |
| Excess | | |
| Budget Appropriation - Surplus (General Budget) ** | | |
| Balance of "Results of 2010 Operation" | | |
| Remainder = ("Excess in Operations" - Sheet 60) | | |
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget) ** | | |
| Balance of "Results of 2010 Operation" | | |
| Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60) | | |

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Utility for 2014:

| | | |
|---|--|--|
| 2014 Appropriation Reserves Canceled in 2015 | | |
| Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None" | | |
| * Excess (Revenue Realized) | | |

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2015 OPERATIONS - UTILITY

| | Debit | Credit |
|--|------------|------------|
| Excess in Anticipated Revenues | XXXXXXXXXX | |
| Unexpended Balances of Appropriations | XXXXXXXXXX | |
| Miscellaneous Revenue Not Anticipated | XXXXXXXXXX | |
| Unexpended Balances of 2014 Appropriation Reserves * | XXXXXXXXXX | |
| Deficit in Anticipated revenue | | XXXXXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXXXXX | |
| Excess in Operations - to Operating Surplus | | XXXXXXXXXX |

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - UTILITY

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | |
| Excess Resulting from 2015 Operations | XXXXXXXXXX | |
| Amount Appropriated in the 2015 Budget - Cash | | XXXXXXXXXX |
| Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services | | XXXXXXXXXX |
| Balance December 31, 2015 | | XXXXXXXXXX |

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM Water and Sewer UTILITY - TRIAL BALANCE)**

| | | |
|---|----------|--|
| Cash | 80014-06 | |
| Investments | 80014-07 | |
| Interfund Accounts Receivable | | |
| Sub Total | 80014-08 | |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | 80014-09 | |
| * Other Assets Pledged to Surplus: | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | |

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE - N/A

Balance December 31, 2014

\$ _____

Increased by:

_____ Rents Levied

\$ _____

Decreased by:

Collections

\$ _____

Overpayments Applied

\$ _____

Transfer to _____ Liens

\$ _____

Other

\$ _____

\$ _____

Balance December 31, 2015

\$ _____

SCHEDULE OF Water and Sewer LIENS - N/A

Balance December 31, 2014

\$ _____

Increased by:

Transfers from Accounts Receivable

\$ _____

Penalties and Costs

\$ _____

Other

\$ _____

\$ _____

Decreased by:

Collections

\$ _____

Other

\$ _____

\$ _____

Balance December 31, 2015

\$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| Caused By | Amount | Amount in | Amount | Balance |
|--------------------------------|--------------------------------------|----------------|------------------------|------------------------|
| | Dec. 31, 2014 per Audit Report | 2015 Budget | Resulting from 2015 | as at Dec. 31, 2015 |
| 1. Emergency Authorization - * | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

| Date | Purpose | Amount |
|----------|---------|----------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In favor of | On Account of | Date Entered | Amount | Appropriated for |
|----|-------------|---------------|--------------|----------|------------------|
| | | | | | in Budget of |
| | | | | | Year 2016 |
| 1. | _____ | _____ | _____ | \$ _____ | _____ |
| 2. | _____ | _____ | _____ | \$ _____ | _____ |
| 3. | _____ | _____ | _____ | \$ _____ | _____ |
| 4. | _____ | _____ | _____ | \$ _____ | _____ |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

UTILITY ASSESSMENT BONDS

| | Debit | Credit | 2016 Debt Service |
|--------------------------------|------------|------------|-------------------|
| Outstanding, January 1, 2015 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding, December 31, 2015 | | XXXXXXXXXX | |

2016 Bond Maturities - Assessment Bonds \$

2016 Interest on Bonds * \$

Water/Sewer UTILITY CAPITAL BONDS

| | | | |
|--------------------------------|------------|------------|--|
| Outstanding, January 1, 2015 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding, December 31, 2015 | | XXXXXXXXXX | |

2016 Bond Maturities - Capital Bonds \$

2016 Interest on Bonds * \$

INTEREST ON BONDS - UTILITY BUDGET

| | | |
|--|--|----|
| 2016 Interest on Bonds (*Items) | | \$ |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | | \$ |
| Subtotal | | \$ |
| Add: Interest to be Accrued as of 12/31/2016 | | \$ |
| Required Appropriation 2016 | | \$ |

LIST OF BONDS ISSUED DURING 2015

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
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**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

| UTILITY LOAN - Capital | | | | |
|--------------------------------|------------|------------|--|-------------------|
| | Debit | Credit | | 2016 Debt Service |
| Outstanding, January 1, 2015 | XXXXXXXXXX | | | |
| Issued | XXXXXXXXXX | | | |
| | | | | |
| Paid | | XXXXXXXXXX | | |
| Outstanding, December 31, 2015 | | XXXXXXXXXX | | |
| | | | | |
| 2016 Loan Maturities | | | | \$ |
| 2016 Interest on Loans * | | | | \$ |
| UTILITY LOAN | | | | |
| Outstanding, January 1, 2015 | XXXXXXXXXX | | | |
| Issued | XXXXXXXXXX | | | |
| Paid | | XXXXXXXXXX | | |
| | | | | |
| Outstanding, December 31, 2015 | | XXXXXXXXXX | | |
| | | | | |
| 2016 Loan Maturities | | | | \$ |
| 2016 Interest on Loans * | | | | \$ |

INTEREST ON LOANS - UTILITY BUDGET

| | |
|--|----|
| 2016 Interest on Loans (*Items) | \$ |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | \$ |
| Subtotal | \$ |
| Add: Interest to be Accrued as of 12/31/2016 | \$ |
| Required Appropriation 2016 | \$ |

LIST OF LOANS ISSUED DURING 2015-N/A

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|--|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |

N/A
Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - UTILITY BUDGET | |
|--|--|
| 2016 Interest on Notes | |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | |
| Subtotal | |
| Add: Interest to be Accrued as of 12/31/2016 | |
| Required Appropriation - 2016 | |

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue.* | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |

N/A
Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding 2015 | 2016 Budget Requirement | |
|---------|---|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | | |

N/A
Sheet 65a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2015 | | 2015 Authorizations | | Expended | Authorizations Canceled | Balance - December 31, 2015 | |
|--|---------------------------|----------|---------------------|--|----------|-------------------------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| | | | | | | | | |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| Total | 70000- | | | | | | | |

N/A
Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | |
| Received from 2015 Budget Appropriation * | XXXXXXXXXX | |
| | XXXXXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXXXX | |
| | | XXXXXXXXXX |
| List by Improvements-Direct Charges Made for Preliminary Costs: | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2015 | | XXXXXXXXXX |

UTILITY CAPITAL FUND - N/A SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | |
| Received from 2015 Budget Appropriation * | XXXXXXXXXX | |
| Received from 2015 Emergency Appropriation * | XXXXXXXXXX | |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2015 | | XXXXXXXXXX |

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

