ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS 3,155 NET VALUATION TAXABLE 2016 244,233,542 MUNICODE 1909 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 30, 2017 MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough	l	of	 Hamburg	,County of	Sussex
	S	EE BACK	TOR INDEX AND USE THESE SPA	INSTRUCTIONS. CES	
		Date	Examin	ned By:	
	1		Prelim	ninary Check	
	2		Exami	ined	
I hereby certify that the can be supported upon c			d analysis. William F. Schr	ia are complete, were com Description oeder of Nisivoccia Li unicipal Accountant	and h

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.) **REQUIRED** <u>CERTIFICATION</u> BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certif	y that I	Dawn L	. Babcock , a	m the Chief Financial		
Officer, License #	N-0105	, of the	Borough		of	
Hambu	8	, County of	Sussex	and that the		
statements annexed hereto	and made a part h	ereof are true statement	nts of the financial condition of the	e Local Unit as at		
December 31, 2016, comp	December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as					
to the veracity of required	information includ	led herein, needed pri	or to certification by the Director of	of Local Govern-		

o the veracity of	of required information included herein, needed prior to certification by the	Director of Local Go
ment Services,	including the verification of cash balances as of December 31, 2016.	

G.

Signature -	
Title	Chief Financial Officer
Address	16 Wallkill Avenue Hamburg, NJ 07419
Phone Number	973-827-9230
Fax Number	973-827-0466
Email	cfo@hamburgnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the <u>Borough</u> of <u>Hamburg</u> as of December 31, <u>2016</u> and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters

came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

g Blouh William F. Schroeder

William F. Selfioeder		. Senioeder				
				(Registered Municipal Accountant) Nisivoccia LLP		
				INISIVOCCIA LLP		
				(Firm Name) 200 Valley Road Suite 300		
					(Address)	
Certifie	Certified by me Mount Arlin		lington, NJ 07856-1320			
					(Address)	
this	31st	_day of	January	, 2017.	973-328-1825	
					(Phone Number)	
					bschroeder@nisivoccia.com	
					(Email)	
					973-328-0507	
					(Eav Number)	

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

1.	The outstanding indeb	otedness of the previous fiscal year is not in excess of 3.5%;				
2.	All emergencies approactions;	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;				
3.	The tax collection rate exceeded 90%;					
4.	Total deferred charge	s did not equal or exceed 4% of the total tax levy;				
5.		cedural deficiencies'' noted by the registered municipal a of the Annual Financial Statement; and				
6.	There was no opera	ting deficit for the previous fiscal year.				
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.					
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.					
9.	The current year budg	get does not contain a levy or appropriation "CAP" Referendum.				
10.	The municipality will	not apply for Transitional Aid for 2017.				
of th		at <u>this municipality has complied in full in meeting ALL</u> mining its qualification for local examination of its Budget . 5:30-7.5.				
Mur	nicipality:	Borough of Hamburg				
	ef Financial Officer:	Dawn L. Babcock				
Chie						
	nature:					

	at this municipality does not meet item(s) #
<u>of t</u>	ne criteria above and therefore does not qualify for local
examination of its Budget in	accordance with N.J.A.C. 5:30-7.5.
Municipality:	
1 2	
Municipality: Chief Financial Officer: Signature:	
Chief Financial Officer:	

Γ

22-2018534

Fed I.D. #

Borough of Hamburg

Municipality

Sussex

County

/

	Rep	ort of Fe	ederal and Sta	te Financial Assis	stance	
			Expenditure of	of Awards		
			Fiscal Year	r Ending: <u>12/31/2</u>	016	
	(1) Federal prog Expender (administere the state	d ed by		(2) State Programs Expended		(3) Other Federal Programs Expended
TOTAL			\$	13,936.16	\$	-0-
			Single Audit Program Specifi	ic Audit		
	(Federal/State)		Financial Staten	nent Audit Perform ant Auditing Standa		
Note:	report the total ama audit required to co <i>Costs Principles a</i>	ount of fec omply with <i>nd Audit R</i>	leral and state fun n Title 2 U.S. (CF <i>equirements for F</i>	ederal and state award ds expended during i R) Part 200 <i>Uniform</i> <i>Tederal Awards</i> and to \$750,000 beginnin	its fiscal yea <i>Administrai</i> OMB 15-08	r and the type of <i>tive Requirements</i> ,
(1)	Report expenditures fro Federal pass-through fu (CFDA) number report	inds can be	e identified by the	Catalog of Federal I	tly from state Domestic As	e government. sistance
<i>(</i> -)						

- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ______ of ______ County of _______during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name_

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ ______243,996,100.00 _.

SIGNATURE OF ASSESSOR Borough of Hamburg

MUNICIPALITY

Sussex

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" Taxes Receivable Must Be Subtotaled				
Title of Account	Debit	Credit		
Cash and Cash Equivalents	2,072,077.97			
Change Funds	370.00			
Petty Cash	50.00			
	2,072,497.97			
Due State of New Jersey:				
Senior Citizens' and Veterans' Deductions	13,076.09			
Receivables with Full Reserves:				
Delinquent Taxes Receivable	132,474.92			
Tax Title Liens	332,929.87			
Total Receivables with Full Reserves	465,404.79			
Deferred Charges:				
Special Emergency Authorizations (NJSA 40A: 4-53)	100,000.00			
Emergency Authorizations (NJSA 40A: 4-46)	15,000.00			

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked	with "C" Taxes Receivable Must Be	Subtotaled
Title of Account	Debit	Credit
Appropriation Reserves - Encumbered		22,978.72
Unencumbered		216,245.33
		239,224.05
Special Emergency Notes Payable		100,000.00
Prepaid Taxes		58,269.01
County Taxes Payable		1,938.72
Tax Overpayments		16,515.76
Due to State of New Jersey:		
Marriage License Fees		25.00
Due to Federal and State Grant Fund		50,390.73
Due Other Trust Funds - Reserve for Open Space		14.01
Reserve for:		
Coalition on Affordable Housing		75.48
Third Party Tax Title Liens		42,756.75
Sale of Municipal Assets		26,068.67
Shared Service EMS		40,000.00
		575,278.18 "C
Reserve for Receivables		465,404.79
Fund Balance		1,625,295.88
Totals	2,665,978.85	2,665,978.85

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
N/A		
· · · · · · · · · · · · · · · · · · ·		
Totals		

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE -FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Due from Current Fund	50,390.73	
Appropriated Reserves		47,220.06
Unappropriated Reserves		3,141.59
Reserve for Encumbrances		29.08
	50,390.73	50,390.73

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

AS AT DECEMBER		C 1''
	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	5,649.23	
Due State of NJ		3.00
Reserve for Animal Control Expenditures		5,646.23
Total Animal Control Fund	5,649.23	5,649.23
Other Trust Funds:		
Cash and Cash Equivalents	885,147.42	
Due from Current Fund - Open Space Tax Levy	14.01	
Reserve for:		
Unemployment		34,834.24
Developers Escrow		298,982.69
Recreation		14,117.97
Open Space		77,302.62
Tax Sale Premium		227,500.00
Public Defender		618.54
Parking Offense Adjudication Act		150.52
Small Cities Block Grant		186,149.21
LEA Fire Safety		41,945.63
Junior Police		3,560.01
Total Other Trust Funds	885,161.43	885,161.43

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	\$	2,700.00
		x	25%
	(2)	\$	675.00
Municipal Public Defender Trust Cash Balance December 31, 2016:	(3)	\$ *	618.54

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:	6-(1+2	2) =	5 -(0-

* - Municipal Share

The undersigned certifies that the municipality has com-

plied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:

Dawn L. Babcock

Signature:

Schedule of Trust Fund Reserves

	Purpose	D	Amount lec. 31, 2015 per Audit <u>Report</u>	<u>Receipts</u>	Di	isbursements	D	Balance as at ec. 31, 2016
1.	Unemployment	\$	28,428.95	\$ 6,679.56	\$	274.27	\$	34,834.24
2.	Developers Escrow		299,207.55	 16,399.48		16,624.34		298,982.69
3.	Recreation		13,292.84	 11,488.84		10,663.71		14,117.97
4.	Open Space		70,563.84	 7,388.78		650.00		77,302.62
5.	Tax Sale Premium		243,500.00	 204,800.00		220,800.00		227,500.00
6.	Public Defender		457.54	 2,861.00		2,700.00		618.54
7.	Parking Offense Adjudication Act		134.52	 16.00				150.52
8.	Small Cities Block Grant		175,459.21	 10,690.00				186,149.21
9.	LEA Fire Safety		42,416.63	 105.18		576.18		41,945.63
10.	Junior Police		3,300.45	 1,808.68		1,549.12		3,560.01
11.								
12.				 				
13.				 				
14.								
15.				 				
16.				 				
17.				 				
18.				 				
19.				 				
20.				 				
21.								
22.				 	Marine State of State of State			
23.				 				
26.				 				
27.		<u>.</u>		 	Relation			
28.				 				
29.				 				
29.				 				
	Totals:	\$	876,761.53	 262,237.52		253,837.62	\$	885,161.43

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Balance		RECE	CIPTS				Balance
and Investments are Pledged	Jan. 1, 2016	Assessments and Liens	Current Budget			Transfers	Disbursements	Dec. 31, 2016
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	xxxxxxx	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities - Due to Current Fund								
Trust Surplus								VVVVVVV
Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Property Acquired for Assessments								
Due from Other Trust Fund								
Totals	-0-					-0-		-0-

Sheet 7 N/A

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	
Cash and Cash Equivalents	286,817.80	
NJ Department of Transportation Grants Receivable	6,077.22	
Deferred Charges to Future Taxation:		
Unfunded	177,100.00	
Bond Anticipation Notes Payable		177,100.00
Improvement Authorizations:		
Funded		154,236.81
Unfunded		33,359.65
Capital Improvement Fund		99,653.20
Fund Balance		5,645.36
Totals	469,995.02	469,995.02

(Do not crowd - add additional sheets)

	Cash	1	Less Checks	Cash Book
	* On Hand	On Deposit	Outstanding	Balance
Current	16,010.93	2,265,245.76	208,758.72	2,072,497.97
Trust - Assessment N/A				
Trust - Animal Control		6,091.80	442.57	5,649.23
Trust - Other		895,707.78	10,560.36	885,147.42
Capital - General		287,672.66	854.86	286,817.80
Water - Operating	24,001.48	2,124,812.26		2,148,813.74
Water - Capital		868,553.89	2,168.54	866,385.35
Utility Assessment Trust N/A				
Public Assistance **				
Special Garbage District N/A				
Federal and State Grant Fund				
Total	40,012.41	6,448,084.15	222,785.05	6,265,311.51

CASH RECONCILIATION DECEMBER 31, 2016

* Include Deposits in Transit

** Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Sussex Bank:	`
14001845	2,263,735.45
14001888	100.50
14001527	50.25
Wells Fargo:	
3403658572	1,359.56
Total Current Fund	2,265,245.76
Animal Control Fund:	
Sussex Bank:	
14001934	6,091.80
Other Trust:	
Bank of America:	
26658	608,767.87
Lakeland Bank:	
656401767	226,623.88
Sussex Bank:	
14001942	42,050.81
14001896	14,705.21
14001926/13033377	3,560.01
Total Other Trust	895,707.78
General Capital:	
Sussex Bank:	
14001861	287,672.66

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Water Operating:	
Sussex Bank:	
14001853	596,963.77
Sussex Bank:	
CD #47135	1,527,848.49
Total Water Operating	2,124,812.26
Water Capital:	
Sussex Bank:	
14001950	868,553.89
Total Cash in Bank	6,448,084.15
· · · · · · · · · · · · · · · · · · ·	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Transferred to General Capital Fund	Cancelled to Current Fund Operations	Balance Dec. 31, 2016
Clean Communities Program		7,582.69	7,582.69				
EMS Freeholder Grant		2,800.00	2,800.00				
State Forestry Service		3,500.00	3,500.00				
Firehouse Subs Public Safety Foundation		30,000.00	30,000.00				
Safety Grant		1,298.73	1,298.73				
Recycling Tonnage Grant		9,967.00	9,966.64			0.36	
	·						
Totals		55,148.42	55,148.06			0.36	0.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance		Transferred from 2016 Budget Appropriations		Expended in	Prior Year	Cancelled to Current	Balance
	Jan. 1, 2016	Budget	Appropriations By 40A:4-87	to General Capital Fund	Current Fund	Expenditure Refunded	Fund Operations	Dec. 31, 2016
Clean Communities Program	2,306.47	4,500.00	3,082.69		7,124.16			2,765.00
Body Armor Fund	3,721.12							3,721.12
Recycling Tonnage Grant	6,758.50	9,967.00			2,328.03		0.36	14,397.11
Drunk Driving Enforcement Fund	2,931.71				983.97			1,947.74
EMS Freeholder Grant	12,516.78		2,800.00		1,079.08			14,237.70
State Forestry Grant			3,500.00		3,500.00			
Firehouse Subs Public Safety Foundation			30,000.00		30,000.00			
Safety Grant			1,298.73		1,298.73			
Municipal Stormwater Regulation Program	9,552.39							9,552.39
Over the Limit Under Arrest	599.00							599.00
	· · · · · · · · · · · · · · · · · · ·							
Totals	38,385.97	14,467.00	40,681.42		46,313.97		0.36	47,220.06

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations Appropriations Budget By 40A:4-87		Budget Appropriations Appropriations		Budget Appropriations Appropriations		Budget Appropriations Appropria		Received	Cancelled	Balance Dec. 31, 2016
Body Armor Replacement Fund				1,141.59		1,141.59						
Recycling Tonnage Grant				 2,000.00		2,000.00						
Totals				3,141.59		3,141.59						

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		XXXXXXX	XXXXXXX
School Tax Payable #	85001-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	xxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxx	
Levy Calendar Year 2016		xxxxxxx	4,174,357.00
Paid		4,174,357.00	XXXXXXX
Balance December 31, 2016		xxxxxxx	XXXXXXX
School Tax Payable #	85003-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00		XXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		4,174,357.00	4,174,357.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

· · · · · · · · · · · · · · · · · · ·		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXX	70,563.84
2016 Levy	85105-00	XXXXXXX	7,336.45
Interest Earned		xxxxxxx	52.33
Expenditures		650.00	~~~~~
Expenditures		650.00	XXXXXXX
Balance December 31, 2016	85046-00	77,302.62	XXXXXXX
		77,952.62	77,952.62

REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

		Debit	Credit
		Beon	
Balance January 1, 2016		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032-00	xxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxx	
Levy Calendar Year 2016		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2016		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85034-00		XXXXXXX
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042-00	XXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXX	
Levy Calendar Year 2016		XXXXXXX	1,600,689.00
Paid		1,600,689.00	XXXXXXX
Balance December 31, 2016		xxxxxxx	XXXXXXX
School Tax Payable #	85043-00		XXXXXXX
# Must include unpaid requisitions.		1,600,689.00	1,600,689.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		XXXXXXX	XXXXXXX
County Taxes	80003-01	xxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxx	558.19
2016 Levy		xxxxxxx	XXXXXXX
General County	80003-03	xxxxxxx	1,365,157.17
County Library	80003-04	xxxxxxx	86,018.06
County Health		xxxxxxx	36,987.78
County Open Space Preservation		xxxxxxx	6,356.32
Due County for Added and Omitted Taxes	80003-05	xxxxxxx	1,938.72
Paid		1,495,077.52	XXXXXXX
Balance December 31, 2016		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes		1,938.72	XXXXXXX
		1,497,016.24	1,497,016.24

SPECIAL DISTRICT TAXES N/A

			Debit	Credit
Balance January 1, 2016		80003-06	XXXXXXX	
2016 Levy: (List Each Type of Di	strict Tax Separately - se	e Footnote)	XXXXXXX	XXXXXXX
Fire -	81108-00		XXXXXXX	XXXXXXX
Sewer -	81111-00		XXXXXXX	XXXXXXX
Water -	81112-00		XXXXXXX	XXXXXXX
Garbage - I	81109-00		XXXXXXX	XXXXXXX
Snow Removal - II			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
Paid		80003-08		XXXXXXX
Balance December 31, 2016		80003-09		XXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXX	
Expended	80004-09		XXXXXXX
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2016	80004-14		
	00001-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXX	
-			
Expended	80004-15		XXXXXXX
Balance December 31, 2016	80004-16		

		Budget	Realized	Excess or Deficit*
Source		-01	-02	-03
Surplus Anticipated	80101-	485,500.00	485,500.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget		403,557.00	388,939.80	(14,617.20)
Added by N.J.S. 40A:4-87:(List on 17a)		XXXXXXX	XXXXXXX	XXXXXXX
See listing on Sheet 17a		40,681.42	40,681.42	
Total Miscellaneous Revenue Anticipated	80103-	444,238.42	429,621.22	(14,617.20)
Receipts from Delinquent Taxes	80104-	176,000.00	172,456.10	(3,543.90)
Amount to be Raised by Taxation:		XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	2,149,193.00	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation	80107-	2,149,193.00	2,398,515.42	249,322.42
		3,254,931.42	3,486,092.74	231,161.32

STATEMENT OF GENERAL BUDGET REVENUES 2016

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	9,257,355.92
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00	4,174,357.00	XXXXXXX
Regional School Tax	80119-00		XXXXXXX
Regional High School Tax	80110-00	1,600,689.00	XXXXXXX
County Taxes	80111-00	1,494,519.33	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	1,938.72	XXXXXXX
Special District Taxes	80113-00		XXXXXXX
Municipal Open Space Tax	80120-00	7,336.45	XXXXXXX
Reserve for Uncollected Taxes	80116-00	XXXXXXX	420,000.00
Balance for Support of Municipal Budget (or)	80116-00	2,398,515.42	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		9,677,355.92	9,677,355.92

STATEMENT OF GENERAL BUDGET REVENUES 2016 (Continued) Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
EMS Freeholder Grant	2,800.00	2,800.00	
Clean Communities Grant	3,082.69	3,082.69	
Safety Grant	1,298.73	1,298.73	
Firehouse Subs Public Safety			
Foundation Grant	30,000.00	30,000.00	
State Forestry Services Volunteer Fire			
Assistance Grant	3,500.00	3,500.00	
	_		
	_		
	-		
	-		
	-		
Fotal (Sheet 17)	40,681.42	40,681.42	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:__

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted		80012-01	3,214,250.00
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	40,681.42
Appropriated for 2016 (Budget Statement Item 9)		80012-03	3,254,931.42
Appropriated for 2016 by Emergency Appropriation (Budget Statem	ent Item 9)	80012-04	15,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	3,269,931.42
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	3,269,931.42
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	2,633,686.09	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	420,000.00	
Reserved	80012-10	216,245.33	
Total Expenditures		80012-11	3,269,931.42
Unexpended Balances Canceled (see footnote)		80012-12	

FOOTNOTES - RE: OVEREXPENDITURES: Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED: Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL **DISTRICT SCHOOL PURPOSES - N/A**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:			
Required Collection of Current Taxes	80013-03	XXXXXXX	249,322.42
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	30,626.76
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXX	204,983.05
Cancellation of Tax Overpayments			189.25
Federal and State Grant Fund:			
Appropriated Reserves Cancelled		XXXXXXX	0.36
Deficit in Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-09	14,617.20	XXXXXXX
Delinquent Tax Collections	80013-10	3,543.90	XXXXXXX
Senior Citizens & Veterans Disallowed - Prior Taxes		250.00	XXXXXXX
Federal and State Grant Fund:			
Grants Receivable Cancelled		0.36	XXXXXXX
-			
		i.	
Deficit Balance - To Trial Balance (Sheet 3)	80013-13		
Surplus Balance - To Surplus (Sheet 21)	80013-13	XXXXXXX 466,710.38	XXXXXXX
	00013-14	485,121.84	485,121.84

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Interest on Investments	5,978.36
Land Use Fees	3,200.00
Zoning Fees	615.00
Health Food Licenses	50.00
Clerk Fees	267.16
Administration Fee - Veterans and Senior Citizens Deductions	606.96
Police Fees	2,489.97
Tax Collector Receipts	1,658.72
Other Miscellaneous	15,760.59
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	30,626.76

SURPLUS - CURRENT FUND YEAR 2016

			Debit	Credit
1.	Balance January 1, 2016	80014-01	XXXXXXX	1,644,085.50
2.			XXXXXXX	
3.	Excess Resulting from 2016 Operations	80014-02	XXXXXXX	466,710.38
4.	Amount Appropriated in the 2016 Budget - Cash	80014-03	485,500.00	XXXXXXX
5.	Amount Appropriated in 2016 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04		XXXXXXX
6.				XXXXXXX
7.	Balance December 31, 2016	80014-05	1,625,295.88	' XXXXXXX
			2,110,795.88	2,110,795.88

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	2,072,497.97
Emergency Notes Payable included in item 80014-08			100,000.00
Sub Total			2,172,497.97
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	575,278.18
Cash Surplus		80014-09	1,597,219.79
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	13,076.09	
Deferred Charges #	80014-12	15,000.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	28,076.09
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER A WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	SSETS	80014-15	1,625,295.88

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2016 LEVY

1.	Amount of Levy as per Duplicate (Analysis)	#	82101-00	\$	9,427,414.72
2.	Amount of Levy Special District Taxes		82102-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$	
4.	Amount Levied for Added Taxes under				
	N.J.S.A. 54:4-63.1 et seq.		82104-00	\$	12,187.98
5a.	Subtotal 2016 Levy		\$ 9,439,602.70		
5b.	Reductions due to tax appeals**		\$ 		
5c.	Total 2016 Tax Levy		82106-00	\$	9,439,602.70
6.	Transferred to Tax Title Liens		82107-00	\$	33,786.58
7.	Transferred to Foreclosed Property		82108-00	\$	
8.	Remitted, Abated or Canceled		82109-00	\$	15,985.28
9.	Discount Allowed		82110-00	\$	
10.	Collected in Cash: In 2015		82121-00 \$	50	,316.75
	In 2016 *		82122-00 \$	9,169	,100.11
	State's Share of 2016 Senior Citizens				
	and Veterans Deductions Allowed		82123-00 \$	31	,250.00
	Tax Overpayments Applied		82125-00 \$	6	,689.06
Т	otal to Line 14		82111-00 \$	9,257	,355.92
11.	Total Credits			\$	9,307,127.78
12.	Amount Outstanding December 31, 2016		83120-00	\$	132,474.92
13.	Percentage of Cash Collections to Total 2016	b Levy,			
	(Item 10 divided by Item 5c) is	98.06%			
		82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____& complete sheet 22a.

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$ 9,257,355.92
	Less: Reserve for Tax Appeals Pending	
	State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash (Sheet 17)	\$ 9,257,355.92
Note A	In Showing the above percentage the following should be noted:	
	Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,	
	the percentage represented by the cash collections would be	
	\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to	
	be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%	
# Note:	On Items 1 if Duplicate (Analysis) Figure is used; be sure to include	
	Senior Citizens and Veterans Deductions.	
* Inclue	le overpayments applied as part of 2016 collections.	
** Tax	Appeals pursuant to R S $54:3-21$ et seg and/or R S $54:48-1$ et seg approved by resolution by the governing	

* Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99 - N/A

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	\$
Line 5c (sheet 22) Total 2016 Tax Levy	\$
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected	\$
Line 5c (sheet 22) Total 2016 Tax Levy	\$

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1.	Balance January 1, 2016	XXXXXXX	XXXXXXX
	Due From State of New Jersey	11,674.03	XXXXXXX
	Due To State of New Jersey	XXXXXXX	
2.	Sr. Citizens Deductions Per Tax Billings	7,000.00	XXXXXXX
3.	Veterans Deductions Per Tax Billings	23,750.00	XXXXXXX
4.	Sr. Citizens Deductions Allowed By Tax Collector - 2016 Taxes	500.00	XXXXXXX
5.	Veterans Deductions Allowed By Tax Collector - 2016 Taxes	250.00	XXXXXXX
6.	Senior Citizens Deductions Allowed By Tax Collector - 2015 Taxes		XXXXXXX
7.	Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXX	250.00
8.	Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXX	250.00
9.	Received in Cash from State	XXXXXXX	29,597.94
10.	Balance December 31, 2016	XXXXXXX	XXXXXXX
	Due From State of New Jersey	XXXXXXX	13,076.09
	Due To State of New Jersey		XXXXXXX
		43,174.03	43,174.03

Calculation of Amount to be included on Sheet 22, Item 10-2016 Senior Citizen and Veterans Deductions Allowed

Line 2	7,000.00
Line 3	23,750.00
Line 4 & 5	750.00
Sub-Total	31,500.00
Less: Line 6 & 7	250.00
To Item 10, Sheet 22	31,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -(N.J.S.A. 54:3-27) - N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXX	XXXXXXX
Taxes Pending Appeals	XXXXXXX	
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXX
Balance December 31, 2016		XXXXXXX
Taxes Pending Appeals*		XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX
* Includes State Tax Court and County Board of Taxation		

Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

N/A

					YEAR 2017	YEAR 2016		
1.	Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-					XXXXXXX		
2.	Local District School Tax -	Actual	8001	6-				
		Estimate**	8001	7-		xxxxxxx		
3.	Regional School District Tax -	Actual	8002	25-				
		Estimate*	8002	26-		xxxxxxx		
4.	Regional High School Tax - School Budget	Actual	8001	8-				
		Estimate*	8001	9-		XXXXXXX		
5.	County Tax	Actual	8002	20-				
		Estimate*	8002	21-		XXXXXXX		
6.	Special District Taxes	Actual	8002	22-				
	special District Taxes	Estimate*	8002	23-		XXXXXXX		
7.	Municipal Open Space Taxes	Actual	8002	27-				
/.	Municipal Open Space Taxes	Estimate*	8002	28-		XXXXXXX		
8.	Total General Appropriations & (Other Taxes	8002	24-01				
9.	Less: Total Anticipated Revenues Municipal Budget (Item 5)		8002	24-02				
10.	Cash Required from 2017 Taxes					-		
11.	Local Municipal Budget and C Amount of Item 10 Divided by _ Equals Amount to be Raised by T used must not exceed the applical shown by Item 13, Sheet 22)	<u>%</u> [8200 axation (Percenta	34-04] nge	24-03				
	<u>Analysis of Item 11:</u> Local District School Tax (Amount Shown on Line 2 Ab	oove)		11	not be stated in an a al' Tax of Year 2016	n an amount less than		
	Regional School District Tax (Amount Shown on Line 3 Ab			** Ma	** May not be stated in an amount less than			
	Regional High School Tax (Amount Shown on Line 4 Ab	pove)		Educat 15, 202	proposed budget submitted by the Local Board of Education to the Commissioner of Education on Januar 15, 2017 (Chap. 136, P.L. 1978). Consideration must be			
	County Tax (Amount Shown on Line 5 Ab	oove)		given t	given to calendar year calculation.			
	Special District Tax (Amount Shown on Line 6 Ab	pove)						
	Municipal Open Space Tax (Amount Shown on Line 7 Ab	pove)						
	Tax in Local Municipal Budget							
	Total Amount (see Line 11)							
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06							
	Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations				Note: The amount of anticipated reveneuss (Item 9) may never exceed the total of Items 1 and 12.	The amount of		
	Item 12 - Appropriation: Reserve for Uncollected Taxes							
	Sub-Total							
	Less: Item 9 - Total Anticipated Revenues							
	Amount to be Raised by Taxation in Municipal Budget 80024-07							

ACCELERATED TAX SALE - CHAPTER 99 - N/A

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note:

This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

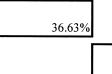
А.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
B.	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16) \$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year% [(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Tota	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$
	Appropriation in Current Budget (A - D)	\$
2017 Re	serve for Uncollected Taxes Appropriation Calculation (Actual)	
1.	Subtotal General Appropriations (item 8(L) budget sheet 29	\$
2.	Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (it 0	\$
4.	Cash Required	\$
5.	Total Required at% (items 4+6)	\$
6.	Reserve for Uncollected Taxes (item E above)	\$

				Debit	Credit
1.	Balance January 1, 2016			480,364.40	XXXXXXX
	A. Taxes	83102-00	176,445.24	xxxxxxx	xxxxxxx
	B. Tax Title Liens	83103-00	303,919.16	XXXXXXX	XXXXXXX
2.	Canceled:			XXXXXXX	xxxxxxx
	A. Taxes		83105-00	XXXXXXX	
	B. Tax Title Liens		83106-00	XXXXXXX	9,885.85
3.	Transferred to Foreclosed Tax Title	Liens:		XXXXXXX	xxxxxxx
	A. Taxes		83108-00	xxxxxxx	
	B. Tax Title Liens		83109-00	XXXXXXX	
4.	Added Taxes		83110-00	250.00	XXXXXXX
5.	Added Tax Title Liens		83111-00		XXXXXXX
6.	Adjustment between Taxes (Other t and Tax Title Liens:	han Current year)		XXXXXXX
	A. Taxes - Transfers to Tax Title	Liens	83104-00	XXXXXXX	(1) 4,437.96
	B. Tax Title Liens - Transfers fro	om Taxes	83107-00	(1) 4,437.96	XXXXXXX
7.	Balance Before Cash Payments			XXXXXXX	470,728.55
8.	Totals			485,052.36	485,052.36
9.	Balance Brought Down			470,728.55	XXXXXXX
10.	Collected:			xxxxxxx	172,456.10
	A. Taxes	83116-00	172,257.28	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00	198.82	XXXXXXX	XXXXXXX
11.	Interest and Costs - 2016 Tax Sale		83118-00	870.84	XXXXXXX
12.	2016 Taxes Transferred to Liens		83119-00	33,786.58	XXXXXXX
13.	2016 Taxes		83123-00	132,474.92	XXXXXXX
14.	Balance December 31, 2016			xxxxxxx	465,404.79
	A. Taxes	83121-00	132,474.92	xxxxxxx	XXXXXXX
	B. Tax Title Liens	83122-00	332,929.87	XXXXXXX	XXXXXXX
15.	Totals			637,860.89	637,860.89

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

16. Percentage of Cash Collections to Adjusted Outstanding

(Item No. 10 divided by Item No 9 is



170,477.77 and represents the

83125-00

17. Item No. 14 multiplied by percentage shown above is

maximum amount that may be anticipated in 2017.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY - N/A

Debit Credit Balance January 1, 2016 84101-00 XXXXXXX 1. 2. Forclosed or Deeded in 2016 XXXXXXX XXXXXXX Tax Title Liens 84103-00 XXXXXXX XXXXXXX 3. Taxes Receivable 84104-00 4. XXXXXXX XXXXXXX 5A. 84102-00 XXXXXXX XXXXXXX 5B. 84105-00 6. 84106-00 XXXXXXX Adjustment to Assessed Valuation 84107-00 7. Adjustment to Assessed Valuation XXXXXXX 8. Sales XXXXXXX XXXXXXX Cash * 84109-00 9. XXXXXXX 10. Contract 84110-00 XXXXXXX 11. Mortgage 84111-00 XXXXXXX 12. Loss on Sales 84112-00 XXXXXXX 84113-00 13. Gain on Sales XXXXXXX 14. Balance December 31, 2016 84114-00 XXXXXXX

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

CONTRACT SALES

			Debit	Credit
15.	Balance January 1, 2016	84115-00		XXXXXXX
16.	2016 Sales from Foreclosed Property	84116-00		xxxxxxx
17.	Collected *	84117-00	XXXXXXX	
18.		84118-00	XXXXXXX	
19.	Balance December 31, 2016	84119-00	XXXXXXX	

MORTGAGE SALES

			Debit	Credit
20.	Balance January 1, 2016	84120-00		XXXXXXX
21.	2016 Sales from Foreclosed Property	84121-00		xxxxxxx
24.	Balance December 31, 2016	84124-00	XXXXXXX	

Analysis of Sale of Property: * Total Cash Collected in 2016

(84125-00)

\$

Realized in 2016 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES -MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>C</u>	Caused By		Amount Dec. 31, 2015 per Audit <u>Report</u>		Amount in 2016 <u>Budget</u>		Amount Resulting <u>from 2016</u>	Balance as at Dec. 31, 2016
1.	Emergency Authorization -							
	Municipal *	\$_	56,000.00	\$_	56,000.00	\$	15,000.00	\$ 15,000.00
2.	Emergency Authorizations -							
	Schools	\$_		\$_		\$		\$
3.		\$_		\$_		\$_		\$
4.		\$_		\$_		\$_		\$
5.		\$_		\$_		\$_		\$
6.		\$_		\$_		\$_		\$
7.		\$_		\$		\$_		\$
8.		\$_		\$_		\$_		\$
9.		\$_		\$_		\$_		\$
10.		\$_		\$		\$_		\$
	Total	\$_	56,000.00	\$_	56,000.00	\$_	15,000.00	\$ 15,000.00

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51 Date

Amount

Purpose

1.	\$
2.	\$
3	 \$\$
4	 \$\$
5	

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	On Account of	Date Entered	Amount	Appropriated for in Budget of <u>Year 2017</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Purpose	Amount	Not Less Than 1/5 of Amount	Balance	REDUCE	Balance	
			Authorized	Authorized*	Dec. 31, 2015	By 2016 Budget	Canceled by Resolution	Dec. 31, 2016
4/1/2013	Revaluation of Property		250,000.00	50,000.00	150,000.00	50,000.00		100,000.00
	ſ	Totals	250,000.00	50,000.00	150,000.00	50,000.00		100,000.00
					80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

-

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCE By 2016 Budget	D IN 2016 Canceled by Resolution	Balance Dec. 31, 2016
2							
	Totals						
	lotais			80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N/A

SCHEDULE OF BONDS ISSUED AND OUTSTANDING - N/A

AND 2017 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXX		
Issued	80033-02	xxxxxxx		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2016	80033-04		XXXXXXX	
2017 Bond Maturities - General Capital Bonds			80033-05	
2017 Interest on Bonds *		80033-06		
Asses	sment Serial B	Bonds		
Outstanding, January 1, 2016	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2016	80033-10		XXXXXXX	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Iten	ns)		80033-13	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
· · · · · · · · · · · · · · · · · · ·				
Total				

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING - N/A AND 2017 DEBT SERVICE FOR LOANS

(MUNICIPAL)	LOAN
-------------	------

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2016	80033-04			
2017 Loan Maturities		······	80033-05	\$
2017 Interest on Loans			80033-06	\$
Total 2017 Debt Service for	Loan		80033-13	\$
	LOA	N		
Outstanding, January 1, 2016	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2016	80033-10			
2017 Loan Maturities			80033-11	\$
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS - N/A

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80034-01	XXXXXXX		
Paid	80034-02			-
Outstanding, December 31, 2016	80034-03		XXXXXXX	-
2017 Bond Maturities - Term Bonds		80034-04	\$	
2017 Interest on Bonds *		80034-05	\$	
TYPE I SCH	OOL SERIA	L BOND - N/A		
Outstanding, January 1, 2016	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	-
				-
Outstanding, December 31, 2016	80034-09			
2017 Interest on Bonds*		80034-10	\$	
2017 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School De	ebt Service" (*Items	5)	80034-12	\$

LIST OF BONDS ISSUED DURING 2016 - N/A

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
	, 			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement GGU	
1. Emergency Notes	80036-		\$	
2. Special Emergency Notes	80037-	\$ 100,000.00	\$ 9,500.00	
3. Tax Anticipation Notes	80038-	\$	\$	
4. Interest on Unpaid State and County Taxes	80039-	\$	\$	
5		\$	\$	
6		\$	\$	

Title or Purpege of Iggue		Original Original Amount		8 8	Date R	Rate	2017 Budget I	t Requirement Interes	
	Title or Purpose of Issue	Amount Issued	Date of Issue *	Outstanding Dec. 31, 2016	of Maturity	of Interest	For Principal	For Interest * *	Computed to (Insert Date)
1.	12/3/2007 Improvements to Recreation Fields and								
	the Purchase of Related Equipment	500,000.00	6/5/2008	60,100.00	5/18/2017	0.95%	35,800.00	570.95	5/18/2017
2.	3/14/2013 Purchase of Ambulance	167,000.00	5/21/2013	117,000.00	5/18/2017	0.95%	41,800.00	1,111.50	5/18/2017
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.							_		
13.									
	Total	667,000.00		177,100.00			77,600.00	1,682.45	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

	Purpose	Amount of	2017 Budget	Requirement
		Lease Obligation Outstanding 2016	For Principal	For Interest/Fees
	1.			
	2.			
	3.			
70	4.			
Sheet 34a	5.			
34a	6.			
	7.			
	8.			
	9.			
	10.			
	11.			
	12.			
	13.			
	Total		80051-01	80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

IMPROVEMENTS	Balance - January 1, 2016 2016			Prior Year Encumbrance	Balance - December 31, 2016		
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	Expended	Cancelled	Funded	Unfunded
06-03 & 11-07 - Resurfacing of Various Roads							
and the Acquisition of Vehicles and Equipment							
for the Road and Fire Departments	1,686.18					1,686.18	
12-07 - Improvements to Recreation Fields and							
the Purchase of Related Equipment		10,481.51		1,000.00			9,481.51
11-11 - Various Road Improvements	1,047.55					1,047.55	
01-13 - Purchase of an Ambulance		24,878.14		1,000.00			23,878.14
05-15 Various Road Improvements	153,479.38			17,129.14		136,350.24	
02-16 Security System and Various Buildings/							
Grounds and Road Improvements			115,000.00	99,847.16		15,152.84	
· · · · · · · · · · · · · · · · · · ·							
Total 70000-	156,213.11	35,359.65	115,000.00	118,976.30		154,236.81	33,359.65

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXX	144,653.20
Received from 2016 Budget Appropriation *	80031-02	XXXXXXX	70,000.00
		XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxx	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	115,000.00	XXXXXXX
			XXXXXXX
Balance December 31, 2016	80031-05	99,653.20	XXXXXXX
		214,653.20	214,653.20

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxx
			xxxxxxxx
Balance December 31, 2016	80030-05		XXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purp	ose	Amount Obligations Appropriated Authorized		Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
02-16 Security Syste	em and				
Various Build	dings/				
Grounds and	Road				
Improvement	ts	115,000.00		115,000.00	115,000.00
Total	80032-00	115,000.00		115,000.00	115,000.00

Capital Improvement Fund

115,000.00 115,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXX	4,289.61
Premium on Sale of Bonds		xxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxx	
Statewide Insurance Safety Grant		XXXXXXXX	1,355.75
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2016	80029-04	5,645.36	XXXXXXXX
		5,645.36	5,645.36

BONDS ISSUED WITH A COVENANT OR COVENANTS N/A

Not Applicable

- Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016
- 2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)
- 4. Amount of Interest on Bonds with a Covenant 2017 Requirement
- 5. Total of 3 and 4 Gross Appropriation
- 6. Less Amount of Special Trust Fund to be Used
- 7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY IMPORTANT!

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This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete (N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.								
	1.	Total Tax Levy for the Ye	ar 2016 was			\$	ļ	9,439,602.70
	2.	Amount of Item 1 Collected	ed in 2016 (*)	\$	9,25	7,355.9	2	
	3.	Seventy (70) percent of Ite	em 1			\$	(6,607,721.89
	(*)	Including prepayments and	l overpayments appl	ied.				
B.								
	1.	Did any maturities of bond	ded obligations or no	otes fall du	e during the y	ear 201	6?	
		Answer YES or	NO _	YES				
	2.	Have payments been made December 31, 20		gations or	notes due on	or befor	e	
		Answer YES or	NO	YES	If answ	er is "N	O" give	details
		NOTE: If answe	r to item B1 is YES	than Itar	n D7 must he	oncino	nod	
					n D2 must be			
C.		Does the appropriation rec	uired to be included	in the 201	7 budget for	the liqui	idation c	ofall
bon	ded c	obligations or notes exceed						
bud	get fo	or the year just ended? Ans	wer YES or NO:				NO	
<u> Maharan</u> Januari		Ch D-f-42015						
	1.	Cash Deficit 2015	11			6 0	NO	NE
	2.	4% of 2015 Tax Levy for				•		
	n	Levy-						
	3.	Cash deficit 2016	11				NO	NE
	4.	4% of 2016 Tax Levy for a	• •			•		
		Levy-						
E.		Unpaid	2015		2016			Total
	1.	State Taxes	\$		2010			1000
	2.	County Taxes	\$	\$	1,938.72	-	\$	1,938.72
	3.	Amounts due Special Dist						.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
		• •	\$				\$	
	4.	Amounts due Districts for	Local School Tax			-		
			\$				\$	

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE - Sheets 55 through 68 have been removed as there are no Utilities other than Water

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Cash Liabilities Must Be Subtotaled and S	ubtotal Must be Marked with "C"	
Title of Account	Debit	Credit
Water/Sewer Utility Operating Fund:		
Cash and Cash Equivalents	2,148,813.74	
Receivables with Full Reserves:		
Consumer Accounts Receivable and Liens	317,238.17	
Sewer Liens Receivable	11,051.99	
Appropriation Reserves:		
Unencumbered		635,493.97
Encumbered		115,141.00
		750,634.97
Overpaid Water/Sewer Rents		2,368.87
Accrued Interest on Loans		7,843.70
Reserve for Water/Sewer Connection Fees		47,758.75
		808,606.29
Reserve for Receivables		328,290.16
Fund Balance		1,340,207.45
	2,477,103.90	2,477,103.90

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water/Sewer Utility Capital Fund:		
Est. Proceeds Bonds and Notes Authorized	338,649.60	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	338,649.60
Cash and Cash Equivalents	866,385.35	
NJ Environmental Infrastructure Grant Receivable	150,821.00	
Fixed Capital	8,672,118.92	
Fixed Capital Authorized and Uncompleted	1,834,000.00	
NJ Environmental Infrastructure Trust Loan Payable		670,280.73
Improvement Authorizations:		
Funded		264,928.51
Unfunded		410,821.00
Capital Improvement Fund		700,999.42
Reserve for Amortization		8,784,118.92
Deferred Reserve for Amortization		640,898.27
Reserve for Purchase of Equipment		45,000.00
Fund Balance		6,278.42
	11,861,974.87	11,861,974.87
	1	

POST CLOSING TRIAL BALANCE -<u>UTILITY ASSESSMENT TRUST FUNDS - N/A</u>

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit	RECEIPTS				Balance		
and Investments are Pledged	Balance Dec. 31, 2015	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2016
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	XXXXXXXXXXX	xxxxxxxxxx	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	XXXXXXXXXXX	xxxxxxxxxx	XXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	-							
Other Liabiltiies Trust Surplus								
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX

N/A

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2016

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	91301-	870,000.00	870,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government Services	91302-			
Rents	91303-	1,403,611.00	1,525,533.44	121,922.44
Fire Hydrant Service	91304-			
Miscellaneous	91305-		56,812.54	56,812.54
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				ſ
Subtotal				
Deficit (General Budget) **	91306-			
	91307-	2,273,611.00	2,452,345.98	178,734.98

Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		2,273,611.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,273,611.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		2,273,611.00
Deduct Expenditures:		
Paid or Charged	1,630,900.43	
Reserved	635,493.97	
Surplus (General Budget) **		
Total Expenditures		2,266,394.40
Unexpended Balances Canceled (see footnote)		7,216.60

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED: Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water/Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	907,985.63	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		907,985.63

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	121,922.44
Unexpended Balances of Appropriations	XXXXXXX	7,216.60
Miscellaneous Revenue Not Anticipated	XXXXXXX	56,812.54
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXX	907,985.63
Cancellation of Prior Year Accrued Interest	XXXXXXX	182.62
Deficit in Anticipated revenue		XXXXXXX
Operating Deficit - to Trial Balance	xxxxxxx	
Excess in Operations - to Operating Surplus	1,094,119.83	XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,094,119.83	1,094,119.83

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXX	1,116,087.62
Excess Resulting from 2016 Operations		1,094,119.83
Amount Appropriated in the 2016 Budget - Cash Amount Appropriated in 2016 Budget - with Prior Writ-	870,000.00	XXXXXXX
ten Consent of Director of Local Government Services		XXXXXXX
Prior Year Fund Balance Anticipated as Current Fund Revenue		XXXXXXX
Balance December 31, 2016	1,340,207.45	XXXXXXX
	2,210,207.45	2,210,207.45

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

(TROM WATERSEWER CHEFT - TRAE DALAN	
Cash	2,148,813.74
Investments	
Interfund Accounts Receivable	
Sub Total	2,148,813.74
Deduct Cash Liabilities Marked with "C" on Trial Balance	808,606.29
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,340,207.45
Other Assets Pledged to Surplus: *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT DE ANTICIDATED AS NON, CASH SUDDILIS DI 2017 DUDORT	1,340,207.45

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2017 BUDGET
* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 20	15			\$ 311,061.19
Increased by: Water/Sewer Re	ents Levied			\$ 1,532,876.56
Decreased by:				
Collections		\$_	1,525,533.44	
Prepayments Ap	oplied	\$_		
Transfer to Wat	er/Sewer Liens	\$_	1,166.14	
Other		\$_		
				\$ 1,526,699.58
Balance December 31, 20	16			\$ 317,238.17

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance	December 31, 2015		\$
Increase	d by:		
	Transfers from Accounts Receivable	\$1,166.14	
	Penalties and Costs	\$	
	Other	\$9,885.85	
Decrease	ed by:		\$ 11,051.99
	Collections	\$	
	Other	\$	\$
Balance	December 31, 2016		\$ 11,051.99

DEFERRED CHARGES - N/A -MANDATORY CHARGES ONLY-

WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1. Emergency Authorization - * \$\$	\$
2 \$ \$ \$	\$
3 \$ \$ \$	\$
4\$\$\$	\$
5 \$\$\$	\$
6\$\$\$	\$
7\$\$\$	\$
8 \$ \$ \$ \$	\$
9\$\$\$	\$
10 \$ \$ \$ \$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

Date	Purpose	Amount
1		\$
2		\$
3		\$
4		\$
5		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	Date Entered	<u>Aı</u>	mount	Appropriated for in Budget of Year 2017
1.				\$		
2.				\$		
3.				\$		
4.				\$		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING - N/A

AND 2017 DEBT SERVICE FOR BONDS

WATER/SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
			-
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Assessment Bonds		0	
2017 Interest on Bonds *			
WATER/SEWER UTILITY CA	PITAL BONDS	-	
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds *			

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation 2017	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2017 DEBT SERVICE FOR LOANS

WATER/SEWER UTILITY NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX	841,145.13	
Issued			
Cancelled Obligation	112,000.00	XXXXXXX	
Paid	58,864.40	XXXXXXX	
Outstanding, December 31, 2016	670,280.73	XXXXXXX	
	841,145.13	841,145.13	
2017 Loan Maturities			\$ 58,864.40
2017 Interest on Loans and Other Fees*		\$ 17,740.00	
WATER/SEWER UTILITY	L0	OAN	
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Loop Maturities			
2017 Loan Maturities			
2017 Interest on Loans *			

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2017 Interest on Loans and Other Fees (*Items)	\$ 17,740.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 7,843.70	
Subtotal	\$ 9,896.30	
Add: Interest to be Accrued as of 12/31/2017	\$ 7,327.39	
Required Appropriation 2017		\$ 17,223.69

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

	Title or Purpose of Issue	Original	Original	Amount of Note	Date	Rate	2017 Budget	Requirement	
		Amount Issued	Date of Issue *	Outstanding Dec. 31, 2016	of Maturity	of Interest	For Principal	For Interest * *	
	1.								
	2.								
	3.								
	4.								
S	5.								
Sheet 5 N/A	6.								
50	7.								
	8.								
	9.								
	10.								

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET				
2017 Interest on Notes				
Less: Interest Accrued to 12/31/2016 (Trial Balance)				
Subtotal				
Add: Interest to be Accrued as of 12/31/2017				
Required Appropriation - 2017				

	Title or Purpose of Issue	Original	Original	Amount of Note	Date	Rate	2017 Budget Requirement		Interest
	The of Furpose of issue	Amount Issued	Date of Issue *	Outstanding Dec. 31, 2016	of Maturity	of Interest	For Principal	For Interest * *	Computed to (Insert Date)
	1.								
	2.								
	3.								
	4.								
	5.								
S	6.								
Sheet 51 N/A	7.								
51	8.								
	9.								
	10.								
	11.								
	12.								
	13.								
	14.								
	15.								

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

IMPROVEMENTS	Balance - January 1, 2016		Balance - January 1, 2016 2016		Authorizations	Balance - December 31, 2016	
Specifiy each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	Expended	Canceled	Funded	Unfunded
Improvements to Pump Station	229,048.96	410,821.00				229,048.96	410,821.00
Water Main Replacement	35,879.55					35,879.55	
Sheet							
52							
<u></u>							
Total 70000-	264,928.51	410,821.00				264,928.51	410,821.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXX	700,999.42
Received from 2016 Budget Appropriation *	XXXXXXX	
<u> </u>	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2016	700,999.42	XXXXXXX
	700,999.42	700,999.42

WATER/SEWER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2016		XXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
				·
Totals				

WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

•

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	6,278.42
Premium on Bond Sale And Note Sale	xxxxxxxx	
Funded Improvement Authorizations Canceled	 XXXXXXXX	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2016 Budget Revenue	 	xxxxxxxx
Balance December 31, 2016	 6,278.42	xxxxxxxx
	6,278.42	6,278.42