

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS 3,155
NET VALUATION TAXABLE 2017 244,458,811
MUNICODE 1909

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 30, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Hamburg, County of Sussex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature William F. Schroeder of Nisivoccia LLP
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Christine Licata, am the Chief Financial Officer, License # N-1631, of the Borough of Hamburg, County of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature _____
Title Chief Financial Officer
Address 16 Wallkill Avenue Hamburg, NJ 07419
Phone Number 973-827-9230
Fax Number 973-827-0466
Email cfo@hamburgnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Hamburg as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

William F. Schroeder
(Registered Municipal Accountant)
Nisivoccia LLP
(Firm Name)
200 Valley Road Suite 300
(Address)
Mount Arlington, NJ 07856-1320
(Address)
973-328-1825
(Phone Number)
bschroeder@nisivoccia.com
(Email)
973-328-0507
(Fax Number)

Certified by me
this 31st day of January, 2018.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2017 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" Referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Hamburg
 Chief Financial Officer: Christine Licata
 Signature: _____
 Certificate #: N-1631
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

22-2018534

Fed I.D. #

Borough of Hamburg

Municipality

Sussex

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2017

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	_____	\$ <u>9,394.13</u>	\$ <u>-0-</u>

Type of Audit required by the Uniform Guidance and OMB 15-08:

Single Audit
 Program Specific Audit
 (Federal/State) **Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. (CFR) Part 200 *Uniform Administrative Requirements, Costs Principles and Audit Requirements for Federal Awards* and OMB 15-08.
The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 12/31/14.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title **Registered Municipal Accountant**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 244,987,358.00 .

SIGNATURE OF ASSESSOR

Borough of Hamburg

MUNICIPALITY

Sussex

COUNTY

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Due from Current Fund	66,443.63	
Appropriated Reserves		57,126.58
Unappropriated Reserves		9,317.05
	66,443.63	66,443.63

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	4,351.19	
Due State of NJ		3.00
Reserve for Animal Control Expenditures		4,348.19
Total Animal Control Fund	4,351.19	4,351.19
Other Trust Funds:		
Cash and Cash Equivalents	848,513.82	
Due from Current Fund - Open Space Tax Levy		
Reserve for:		
Unemployment		39,753.83
Developers Escrow		280,523.56
Accumulated Absences		20,601.98
Recreation		12,048.38
Open Space Trust		78,381.24
Tax Sale Premium		151,900.00
Public Defender		891.04
Parking Offenses Adjudication Act		162.52
Small Cities Block Grant		208,149.21
Junior Police		4,156.43
LEA Fire Safety		41,945.63
Storm Recovery		10,000.00
Total Other Trust Funds	848,513.82	848,513.82

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	\$	2,700.00
			x
			25%
	(2)	\$	675.00

Municipal Public Defender Trust Cash Balance December 31, 2017: (3) \$ * 891.04

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ -0-

* - Municipal Share

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Christine Licata

Signature: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2017</u>
1. <u>Unemployment</u>	\$ 34,834.24	\$ 5,465.59	\$ 546.00	\$ 39,753.83
2. <u>Developers Escrow</u>	298,982.69	5,760.66	24,219.79	280,523.56
3. <u>Accumulated Absences</u>		20,601.98		20,601.98
4. <u>Recreation</u>	14,117.97	1,048.15	3,117.74	12,048.38
5. <u>Open Space Trust</u>	77,302.62	7,352.43	6,273.81	78,381.24
6. <u>Tax Sale Premium</u>	227,500.00	92,700.00	168,300.00	151,900.00
7. <u>Public Defender</u>	618.54	1,572.50	1,300.00	891.04
8. <u>Parking Offenses Adjudication Act</u>	150.52	12.00		162.52
8. <u>Small Cities Block Grant</u>	186,149.21	22,000.00		208,149.21
9. <u>Junior Police</u>	3,551.33	1,880.00	1,274.90	4,156.43
10. <u>LEA Fire Safety</u>	41,945.63			41,945.63
11. <u>Storm Recovery</u>		10,000.00		10,000.00
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
26. _____				
27. _____				
28. _____				
29. _____				
29. _____				
Totals:	\$ 885,152.75	\$ 168,393.31	\$ 205,032.24	\$ 848,513.82

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2017	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities - Due to Current Fund								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Property Acquired for Assessments								
Due from Other Trust Fund								
Totals	-0-					-0-		-0-

N/A
Sheet 7

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	
Cash and Cash Equivalents	254,798.61	
NJ Department of Transportation Grants Receivable	72,000.00	
Deferred Charges to Future Taxation:		
Unfunded	77,100.00	
Bond Anticipation Notes Payable		
Improvement Authorizations:		
Funded		138,318.58
Unfunded		30,316.65
Capital Improvement Fund		230,973.77
Fund Balance		4,289.61
Totals	403,898.61	403,898.61

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	19,230.26	2,171,882.39	148,996.88	2,042,115.77
Trust - Assessment N/A				
Trust - Animal Control		4,356.24	5.05	4,351.19
Trust - Other		852,022.44	3,508.62	848,513.82
Capital - General		255,064.53	265.92	254,798.61
Water - Operating	890.43	2,328,738.80	3,431.31	2,326,197.92
Water - Capital		867,275.78	890.43	866,385.35
Utility Assessment Trust N/A				
Public Assistance **				
Special Garbage District N/A				
Federal and State Grant Fund				
Total	20,120.69	6,479,340.18	157,098.21	6,342,362.66

* Include Deposits in Transit

** Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Sussex Bank:	
14001845	2,171,832.34
14001527	50.05
Total Current Fund	2,171,882.39
Animal Control Fund:	
Sussex Bank:	
14001934	4,356.24
Other Trust:	
Lakeland Bank:	
656401767	226,849.99
Sussex Bank:	
13033377	625,172.45
Total Other Trust	852,022.44
General Capital:	
Sussex Bank:	
14001861	255,064.53

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Transferred to General Capital Fund	Cancelled to Current Fund Operations	Balance Dec. 31, 2017
Clean Communities Program		6,441.97	6,441.97				
Body Armor Fund		1,141.59		1,141.59			
EMS Freeholder Grant		2,800.00	2,800.00				
Drunk Driving Enforcement Fund		2,000.00		2,000.00			
Recycling Tonnage Grant		6,996.09	6,996.09				
Totals		19,379.65	16,238.06	3,141.59			

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Transferred to General Capital Fund	Expended in Current Fund	Prior Year Expenditure Refunded	Cancelled to Current Fund Operations	Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87					
Clean Communities Program	2,765.00		6,441.97		6,500.70			2,706.27
Body Armor Fund	3,721.12	1,141.59						4,862.71
Recycling Tonnage Grant	14,397.11	6,996.09			2,250.00			19,143.20
Drunk Driving Enforcement Fund	1,947.74	2,000.00			643.43			3,304.31
EMS Freeholder Grant	14,237.70		2,800.00		80.00			16,957.70
Drug Alliance - Local Match		1.00						1.00
Municipal Stormwater Regulation Program	9,552.39							9,552.39
Over the Limit Under Arrest	599.00							599.00
Totals	47,220.06	10,138.68	9,241.97		9,474.13			57,126.58

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations			Expended			Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87					
Totals								

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred to 2017 Budget Appropriations			Received	Cancelled	Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87				
Body Armor Replacement Fund	1,141.59	1,141.59			1,142.76		1,142.76
Recycling Tonnage Grant					8,174.29		8,174.29
Drunk Driving Enforcement Fund	2,000.00	2,000.00					
Totals	3,141.59	3,141.59			9,317.05		9,317.05

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85002-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXX	
Levy Calendar Year 2017		XXXXXXXX	4,306,335.00
Paid		4,306,335.00	XXXXXXXX
Balance December 31, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		4,306,335.00	4,306,335.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2017	85045-00	XXXXXXXX	77,302.62
2017 Levy	85105-00	XXXXXXXX	7,332.90
Interest Earned		XXXXXXXX	19.53
Expenditures		6,273.81	XXXXXXXX
Balance December 31, 2017	85046-00	78,381.24	XXXXXXXX
		84,655.05	84,655.05

REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85032-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	1,598,909.00
Paid	1,598,909.00	XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
# Must include unpaid requisitions.	1,598,909.00	1,598,909.00

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-01	XXXXXXXX	
State Library Aid Received in 2017	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2017	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	XXXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2017	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	XXXXXXXX	
State Library Aid Received in 2017	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2017	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	XXXXXXXX	
State Library Aid Received in 2017	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2017	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	465,000.00	465,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	348,894.68	345,664.08	(3,230.60)
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See listing on Sheet 17a	9,241.97	9,241.97	
Total Miscellaneous Revenue Anticipated 80103-	358,136.65	354,906.05	(3,230.60)
Receipts from Delinquent Taxes 80104-	132,000.00	138,580.43	6,580.43
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	2,252,760.32	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	2,252,760.32	2,460,029.45	207,269.13
	3,207,896.97	3,418,515.93	210,618.96

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	9,531,611.90
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	4,306,335.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00	1,598,909.00	XXXXXXXX
County Taxes 80111-00	1,554,997.58	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	4,007.97	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00	7,332.90	XXXXXXXX
Reserve for Uncollected Taxes 80116-00	XXXXXXXX	400,000.00
Balance for Support of Municipal Budget (or) 80116-00	2,460,029.45	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	9,931,611.90	9,931,611.90

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	3,198,655.00
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	9,241.97
Appropriated for 2017 (Budget Statement Item 9)	80012-03	3,207,896.97
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	3,207,896.97
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	3,207,896.97
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	2,624,824.24
Paid or Charged - Reserve for Uncollected Taxes	80012-09	400,000.00
Reserved	80012-10	183,005.18
Total Expenditures	80012-11	3,207,829.42
Unexpended Balances Canceled (see footnote)	80012-12	67.55

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		

**SURPLUS - CURRENT FUND
YEAR 2017**

		Debit	Credit
1.	Balance January 1, 2017	80014-01	XXXXXXX
			1,602,769.46
2.			XXXXXXX
3.	Excess Resulting from 2017 Operations	80014-02	XXXXXXX
			428,797.48
4.	Amount Appropriated in the 2017 Budget - Cash	80014-03	465,000.00
5.	Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXX
6.			XXXXXXX
7.	Balance December 31, 2017	80014-05	1,566,566.94
			XXXXXXX
			2,031,566.94
		2,031,566.94	2,031,566.94

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,042,115.77
Emergency Notes Payable included in item 80014-08		
Sub Total		2,042,115.77
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	538,273.55
Cash Surplus	80014-09	1,503,842.22
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	12,724.72
Deferred Charges #	80014-12	50,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	62,724.72
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,566,566.94

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>9,722,126.91</u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>25,031.13</u>
5a. Subtotal 2017 Levy		\$	<u>9,747,158.04</u>
5b. Reductions due to tax appeals**		\$	<u> </u>
5c. Total 2017 Tax Levy	82106-00	\$	<u><u>9,747,158.04</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>28,737.82</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>24,330.21</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash:			
In 2016	82121-00	\$	<u>58,269.01</u>
In 2017 *	82122-00	\$	<u>9,443,592.89</u>
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>29,750.00</u>
Tax Overpayments Applied	82125-00	\$	<u> </u>
Total to Line 14	82111-00	\$	<u><u>9,531,611.90</u></u>
11. Total Credits		\$	<u>9,584,679.93</u>
12. Amount Outstanding December 31, 2017	83120-00	\$	<u>162,478.11</u>
13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is			<u>97.78%</u>
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>9,531,611.90</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>9,531,611.90</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99 - N/A

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2017 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2017 Tax Levy \$ _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	13,076.09	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	6,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	22,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector - 2017 Taxes	500.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector - 2016 Taxes	250.00	XXXXXXXX
6. Senior Citizens Deductions Allowed By Tax Collector - 2015 Taxes		XXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector 2017 Taxes	XXXXXXXX	250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXX	250.00
9. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX	351.37
10. Received in Cash from State	XXXXXXXX	29,500.00
11. Balance December 31, 2017	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	12,724.72
Due To State of New Jersey		XXXXXXXX
	43,076.09	43,076.09

Calculation of Amount to be included on Sheet 22, Item 10-

2017 Senior Citizen and Veterans Deductions Allowed

Line 2	6,750.00
Line 3	22,500.00
Line 4 & 5	750.00
Sub-Total	30,000.00
Less: Line 7	250.00
To Item 10, Sheet 22	29,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27) - N/A**

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	XXXXXXXX
Taxes Pending Appeals	XXXXXXXX	
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2017		XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

N/A

	YEAR 2018	YEAR 2017
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Regional School District Tax - Actual 80025-		
Estimate* 80026-		XXXXXXXX
4. Regional High School Tax - Actual 80018-		
School Budget Estimate* 80019-		XXXXXXXX
5. County Tax Actual 80020-		
Estimate* 80021-		XXXXXXXX
6. Special District Taxes Actual 80022-		
Estimate* 80023-		XXXXXXXX
7. Municipal Open Space Taxes Actual 80027-		
Estimate* 80028-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		* Must not be stated in an amount less than 'actual' Tax of Year 2017
Regional School District Tax (Amount Shown on Line 3 Above)		** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		Note: The amount of anticipated revenues (Item 9) may <u>never</u> exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99 - N/A

**Calculation To Utilize Proceeds in Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

Appropriation in Current Budget \$ _____
 (A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 2) \$ _____
- 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total** \$ _____
- 3. Less: Anticipated Revenues (item 0) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2017	465,346.66	XXXXXXXX
A. Taxes 83102-00 132,474.92	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83103-00 332,871.74	XXXXXXXX	XXXXXXXX
2. Canceled:	XXXXXXXX	XXXXXXXX
A. Taxes 83105-00	XXXXXXXX	
B. Tax Title Liens 83106-00	XXXXXXXX	1,166.14
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXX	XXXXXXXX
A. Taxes 83108-00	XXXXXXXX	
B. Tax Title Liens 83109-00	XXXXXXXX	
4. Added Taxes 83110-00	601.37	XXXXXXXX
5. Added Tax Title Liens 83111-00		XXXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes 83107-00	(1)	XXXXXXXX
7. Balance Before Cash Payments	XXXXXXXX	464,781.89
8. Totals	465,948.03	465,948.03
9. Balance Brought Down	464,781.89	XXXXXXXX
10. Collected:	XXXXXXXX	138,580.43
A. Taxes 83116-00 128,742.37	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83117-00 9,838.06	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2017 Tax Sale 83118-00	28,737.82	XXXXXXXX
12. 2017 Taxes Transferred to Liens 83119-00		XXXXXXXX
13. 2017 Taxes 83123-00	162,478.11	XXXXXXXX
14. Balance December 31, 2017	XXXXXXXX	517,417.39
A. Taxes 83121-00 166,812.03	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83122-00 350,605.36	XXXXXXXX	XXXXXXXX
15. Totals	655,997.82	655,997.82

16. Percentage of Cash Collections to Adjusted Outstanding
 (Item No. 10 divided by Item No 9 is 29.82%)

17. Item No. 14 multiplied by percentage shown above is 154,293.87 and represents the
 maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY - N/A

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2017 84101-00		XXXXXXXX
2. Forclosed or Deeded in 2017	XXXXXXXX	XXXXXXXX
3. Tax Title Liens 84103-00	XXXXXXXX	XXXXXXXX
4. Taxes Receivable 84104-00	XXXXXXXX	XXXXXXXX
5A. 84102-00	XXXXXXXX	XXXXXXXX
5B. 84105-00		
6. Adjustment to Assessed Valuation 84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation 84107-00	XXXXXXXX	
8. Sales	XXXXXXXX	XXXXXXXX
9. Cash * 84109-00	XXXXXXXX	
10. Contract 84110-00	XXXXXXXX	
11. Mortgage 84111-00	XXXXXXXX	
12. Loss on Sales 84112-00	XXXXXXXX	
13. Gain on Sales 84113-00		XXXXXXXX
14. Balance December 31, 2017 84114-00	XXXXXXXX	

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2017 84115-00		XXXXXXXX
16. 2017 Sales from Foreclosed Property 84116-00		XXXXXXXX
17. Collected * 84117-00	XXXXXXXX	
18. 84118-00	XXXXXXXX	
19. Balance December 31, 2017 84119-00	XXXXXXXX	

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2017 84120-00		XXXXXXXX
21. 2017 Sales from Foreclosed Property 84121-00		XXXXXXXX
24. Balance December 31, 2017 84124-00	XXXXXXXX	

Analysis of Sale of Property: \$ _____

* Total Cash Collected in 2017 (84125-00)

Realized in 2017 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1. Emergency Authorization - Municipal *	\$ 15,000.00	\$ 15,000.00	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
Totals							
				80027-00	80028-00		

N/A
Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING - N/A
AND 2018 DEBT SERVICE FOR BONDS**

(MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2017	80033-04		XXXXXXXX	
2018 Bond Maturities - General Capital Bonds			80033-05	
2018 Interest on Bonds *		80033-06		
Assessment Serial Bonds				
Outstanding, January 1, 2017	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2017	80033-10		XXXXXXXX	
2018 Bond Maturities - Assessment Bonds			80033-11	
2018 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING - N/A
AND 2018 DEBT SERVICE FOR LOANS**

(MUNICIPAL) _____ LOAN

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2017	80033-04		XXXXXXX	
2018 Loan Maturities			80033-05	\$
2018 Interest on Loans			80033-06	\$
Total 2018 Debt Service for _____ Loan			80033-13	\$
_____ LOAN				
Outstanding, January 1, 2017	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2017	80033-10		XXXXXXX	
2018 Loan Maturities			80033-11	\$
2018 Interest on Loans			80033-12	\$
Total 2018 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS - N/A

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2017	80034-03		XXXXXXXX	
2018 Bond Maturities - Term Bonds	80034-04		\$	
2018 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND - N/A				
Outstanding, January 1, 2017	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2017	80034-09		XXXXXXXX	
2018 Interest on Bonds*	80034-10		\$	
2018 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

LIST OF BONDS ISSUED DURING 2017 - N/A

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
	Total								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

80051-01

80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing must be submitted with this statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34
Not Applicable

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

N/A
Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Cancelled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
06-03 & 11-07 - Resurfacing of Various Roads and the Acquisition of Vehicles and Equipment for the Road and Fire Departments	1,686.18						1,686.18	
12-07 - Improvements to Recreation Fields and the Purchase of Related Equipment		9,481.51			3,043.00			6,438.51
11-11 - Various Road Improvements	1,047.55					1,047.55		
01-13 - Purchase of an Ambulance		23,878.14						23,878.14
05-15 Various Road Improvements	136,350.24					136,350.24		
02-16 Security System and Various Buildings/ Grounds and Road Improvements	16,508.59				5,528.45		10,980.14	
03-2017 Pavings and Improvements to Oak Street, Mulberry Street and Various Other Roads			127,000.00		1,347.74		125,652.26	
Total	155,592.56	33,359.65	127,000.00		9,919.19	137,397.79	138,318.58	30,316.65

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2017	80030-01	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2017	80030-05		XXXXXXXXXX

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
03-17 Pavings and Improvements					
to Oak Street, Mulberry					
Street and Various Other					
Roads		127,000.00		127,000.00	55,000.00
Total	80032-00	127,000.00		127,000.00	55,000.00

Capital Improvement Fund	55,000.00
New Jersey Department of Transportation Grant	72,000.00
	127,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2017

		Debit	Credit
Balance January 1, 2017	80029-01	XXXXXXXXXX	4,289.61
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Statewide Insurance Safety Grant		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2017 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2017	80029-04	4,289.61	XXXXXXXXXX
		4,289.61	4,289.61

BONDS ISSUED WITH A COVENANT OR COVENANTS N/A

Not Applicable

- | | | |
|---|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 | | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A) | | _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2018 Requirement | | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | | _____ |
| 6. Less Amount of Special Trust Fund to be Used | | _____ |
| 7. Net Appropriation Required | | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)*

A.

- | | | |
|---|----|--------------|
| 1. Total Tax Levy for the Year 2017 was | \$ | 9,747,158.04 |
| 2. Amount of Item 1 Collected in 2017 (*) | \$ | 9,531,611.90 |
| 3. Seventy (70) percent of Item 1 | \$ | 6,823,010.63 |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
 Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2017?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- | | |
|--|----------|
| 1. Cash Deficit 2016 | NONE |
| 2. 4% of 2016 Tax Levy for all purposes: | |
| Levy-- \$ _____ = | \$ _____ |
| 3. Cash deficit 2017 | NONE |
| 4. 4% of 2017 Tax Levy for all purposes: | |
| Levy-- \$ _____ = | \$ _____ |

	<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes	\$			
2. County Taxes	\$		\$ 4,007.97	\$ 4,007.97
3. Amounts due Special Districts	\$			\$
4. Amounts due Districts for Local School Tax	\$			\$

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE - Sheets 55 through 68 have been removed as there are no Utilities other than Water

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017 , please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND**

AS AT DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water/Sewer Utility Capital Fund:		
Est. Proceeds Bonds and Notes Authorized	410,821.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	410,821.00
Cash and Cash Equivalents	866,385.35	
NJ Environmental Infrastructure Grant Receivable	150,821.00	
Fixed Capital	8,752,744.22	
Fixed Capital Authorized and Uncompleted	1,834,000.00	
NJ Environmental Infrastructure Trust Loan Payable		611,416.33
Improvement Authorizations:		
Funded		264,928.51
Unfunded		410,821.00
Capital Improvement Fund		700,999.42
Reserve for Amortization		8,864,744.22
Deferred Reserve for Amortization		699,762.67
Reserve for Purchase of Equipment		45,000.00
Fund Balance		6,278.42
		12,014,771.57
		12,014,771.57

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS - N/A
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Sheet 43
N/A

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated	870,000.00	870,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			
Rents	1,403,000.00	1,569,201.83	166,201.83
Fire Hydrant Service			
Miscellaneous		84,569.83	84,569.83
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal			
Deficit (General Budget) **			
	2,273,000.00	2,523,771.66	250,771.66

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	2,273,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,273,000.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	2,273,000.00
Deduct Expenditures:	
Paid or Charged	1,395,988.04
Reserved	875,329.15
Surplus (General Budget) **	
Total Expenditures	2,271,317.19
Unexpended Balances Canceled (see footnote)	1,682.81

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2017 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water/Sewer Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	647,963.26	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		647,963.26

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2017 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	166,201.83
Unexpended Balances of Appropriations	XXXXXXXX	1,682.81
Miscellaneous Revenue Not Anticipated	XXXXXXXX	84,569.83
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXXX	647,963.26
Cancellation of Prior Year Accrued Interest	XXXXXXXX	
Deficit in Anticipated revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	900,417.73	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	900,417.73	900,417.73

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	1,340,207.45
Excess Resulting from 2017 Operations	XXXXXXXX	900,417.73
Amount Appropriated in the 2017 Budget - Cash	870,000.00	XXXXXXXX
Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Prior Year Fund Balance Anticipated as Current Fund Revenue		XXXXXXXX
Balance December 31, 2017	1,370,625.18	XXXXXXXX
	2,240,625.18	2,240,625.18

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)**

Cash		2,326,197.92
Investments		
Interfund Accounts Receivable		
Sub Total		2,326,197.92
Deduct Cash Liabilities Marked with "C" on Trial Balance		955,572.74
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,370,625.18
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		1,370,625.18

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2018 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		\$ <u>317,238.17</u>
Increased by:		
Water/Sewer Rents Levied		\$ <u>1,568,309.66</u>
Decreased by:		
Collections	\$ <u>1,566,832.96</u>	
Overpayments Applied	\$ <u>2,368.87</u>	
Transfer to Water/Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,569,201.83</u>
Balance December 31, 2017		\$ <u>316,346.00</u>

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2016		\$ <u>11,110.12</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ <u>1,166.14</u>	
Other	\$ _____	
		\$ <u>1,166.14</u>
Balance December 31, 2017		\$ <u>9,943.98</u>

DEFERRED CHARGES - N/A
-MANDATORY CHARGES ONLY-
WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2018
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING - N/A
AND 2018 DEBT SERVICE FOR BONDS**

WATER/SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *			
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
2018 Bond Maturities - Capital Bonds			
2018 Interest on Bonds *			

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2018 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

WATER/SEWER UTILITY NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXX	670,280.73	
Issued	XXXXXXX		
Cancelled Obligation		XXXXXXX	
Paid	58,864.40	XXXXXXX	
Outstanding, December 31, 2017	611,416.33	XXXXXXX	
	670,280.73	670,280.73	
2018 Loan Maturities			\$ 58,864.40
2018 Interest on Loans and Other Fees*		\$ 17,740.00	
WATER/SEWER UTILITY _____ LOAN			
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
2018 Loan Maturities			
2018 Interest on Loans *			

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2018 Interest on Loans and Other Fees (*Items)	\$ 17,740.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 7,327.39	
Subtotal	\$ 10,412.61	
Add: Interest to be Accrued as of 12/31/2018	\$ 6,811.09	
Required Appropriation 2018		\$ 17,223.70

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 50
N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2018 Interest on Notes	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation - 2018	

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

N/A
Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

N/A
Sheet 51a

(Do not crowd - add additional sheets)

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	700,999.42
Received from 2017 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2017	700,999.42	XXXXXXXX
	700,999.42	700,999.42

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

N/A
Sheet 57

SCHEDULE OF UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated _____ 01			
Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			
Rents			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal			
Deficit (General Budget) ** _____ 07			
_____ 08			

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balances Canceled (see footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2017 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: N/A

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled *		
(Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Utility for 2016:

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If non, enter "None"	-	
* Excess (Revenue Realized)		-

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2017 OPERATIONS - UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXXX	
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXX

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	
Excess Resulting from 2017 Operations	XXXXXXXX	
Amount Appropriated in the 2017 Budget - Cash		XXXXXXXX
Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2017		XXXXXXXX

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM Water and Sewer UTILITY - TRIAL BALANCE)**

Cash	80014-06	
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	
* Other Assets Pledged to Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE - N/A

Balance December 31, 2016		\$ _____
Increased by:		
_____ Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments Applied	\$ _____	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2017		\$ _____

SCHEDULE OF Water and Sewer LIENS - N/A

Balance December 31, 2016		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2017		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Bond Maturities - Assessment Bonds			\$
2018 Interest on Bonds *		\$	
Water/Sewer UTILITY CAPITAL BONDS			
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Bond Maturities - Capital Bonds			\$
2018 Interest on Bonds *		\$	

INTEREST ON BONDS - UTILITY BUDGET

2018 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2018	\$	
Required Appropriation 2018		\$

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

UTILITY LOAN - Capital

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Loan Maturities			\$
2018 Interest on Loans *		\$	
UTILITY LOAN			
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Loan Maturities			\$
2018 Interest on Loans *		\$	

INTEREST ON LOANS - UTILITY BUDGET

2018 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2018	\$	
Required Appropriation 2018		\$

LIST OF LOANS ISSUED DURING 2017-N/A

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest **	
1.							-	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

N/A
Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - UTILITY BUDGET	
2018 Interest on Notes	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation - 2018	

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

N/A
Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

N/A
 Sheet 65a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Total	70000-							

N/A
Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2017		XXXXXXXX

UTILITY CAPITAL FUND - N/A

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

